

## MARKET HIGHLIGHTS

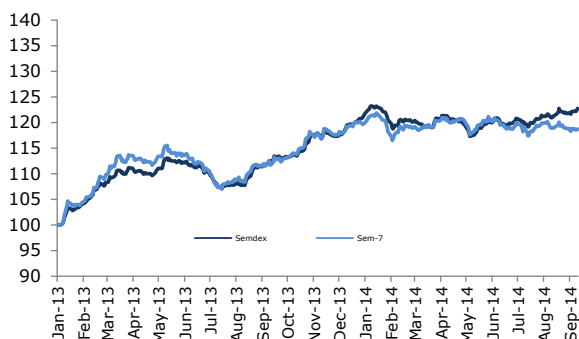
12 Sept 2014

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
<b>LOCAL (Friday's closing)</b>			
SEMDEX	2,125.64	0.5	1.4
SEM-7	400.65	(0.04)	(0.7)
DEMEX	203.01	0.9	16.8
<b>REGIONAL (Thursday's closing)</b>			
FTSE/JSE (SOUTH AFRICA)	51,230.89	(1.6)	10.8
NGSE (NIGERIA)	40,885.40	(0.3)	(1.1)
EGX 30 (EGYPT)	9,587.35	3.5	41.3
NSEASI (KENYA)	159.94	(0.2)	17.0
BGSMDC (BOTSWANA)	9,412.68	(0.1)	4.0
GGSECI (GHANA)	2,207.88	0.3	2.9
<b>INTERNATIONAL (Thursday's closing)</b>			
DOW JONES	17,068.71	(0.1)	3.0
CAC 40	4,440.90	(1.2)	3.4
SENSEX	26,995.87	(0.3)	27.5
DAX	9,691.28	(0.3)	1.5
NIKKEI	15,909.20	1.5	(2.3)
FTSE 100	6,799.62	(1.1)	0.7

	%
GDP growth (2014F) by CSO	3.5
UNEMPLOYMENT RATE	8.0
CPI HEADLINE INFLATION	3.9
BUDGET DEFICIT (% of GDP) - 2013	3.7
REPO RATE	4.65
BANK RATE	2.48
91 DAY T-BILLS	N/A
182 DAY T-BILLS	N/A
273 DAY T-BILLS	N/A
364 DAY T-BILLS	1.75
5-YEAR GOVT BONDS	4.68
10-YEAR GOVT BONDS	6.91

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	31.10	0.4	2.9
MUR/GBP	50.00	-1.1	0.4
MUR/INR	0.51	0.5	4.7
MUR/JPY	29.16	-0.2	1.5
MUR/ZAR	2.85	-0.3	-2.4
MUR/EURO	40.19	-0.6	-3.6

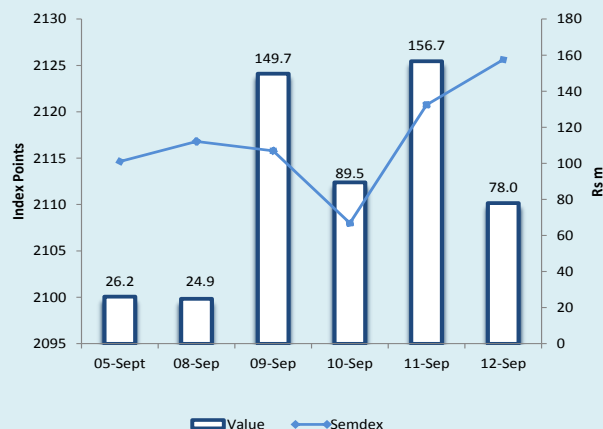
### Rebased Indices Evolution



### Highlights

- **Banks:** **MCBG** +0.4%; **SBM** -0.9%; **Bramer** -1.8%
- **Hotels:** **NMH** Unch.; **LUX Island** +11.1%; **Sun Resorts** +2.0%
- **PBL** FY 2014 results & **MUA** bonus issue

	Wk/ending 05.09.2014	Wk/ending 12.09.2014
<b>SECTORAL INDICES</b>		
BANKING INDEX	3,288.3	3280.82
HOTEL INDEX	359.8	363.25
<b>FOREIGN TRANSACTIONS (Rsm)</b>		
TOTAL FOREIGN PURCHASES	32.4	335.1
TOTAL FOREIGN SALES	98.0	320.0
NET FOREIGN INFLOW/(OUTFLOW)	(65.6)	15.1
<b>MARKET CAPITALISATION (Rsbn)</b>		
OFFICIAL & DEM	282.4	284.1
<b>DIVIDEND YIELD (%)</b>		
OFFICIAL MARKET	3.0	3.0
<b>PER(x)</b>		
OFFICIAL MARKET	13.1	12.7



## News

**Phoenix Beverages (PBL) FY 2014** – Increase in sales volume by 3.2% for FY 2014, hence the group's revenue went up by 7.1%. Profit before finance costs climbed by 23.4%. Decrease in finance costs by 20.9%. The disposal of investment in Madagascar contributed to a fall in the group's gearing ratio from 13% at end of June 2013 to reach NIL at June 2014. CCM investigation – penalty of Rs20.3m (trying to get hold of PBL management to confirm whether the claim was accounted in FY 2014 results). PBL acquired ESKI brand on 01 Sept 2014. Excluding exceptional item from continuing activities, EPS amounted to Rs16.91, representing an increase of 21% compared to FY 2013.

**MUA – Bonus Issue** – The Listing Executive Committee of the stock exchange has approved the listing of 20,040,000 new ordinary shares of Rs.10 each of the Mauritius Union Assurance by way of a Bonus Issue on the Official List of the SEM, to be issued to its shareholders registered at close of business on 30 September 2014 in the proportion of 1 new ordinary share for every 1 ordinary share held. First day of trading and listing the new ordinary shares has been scheduled for 8 October 2014.

## Official Market

**Overall market turnover** amounted to Rs498.8m (US\$16.0m), geared towards MCBG which contributed 62% to TMT. As for the **indices**, the **Semdex** gained 0.5% to reach 2,125.64 points, whilst the **SEM-7 index** finished the week at 400.65 points (-0.04%). **Foreign investors were net buyers** to the amount of Rs15.1m, with purchases of Rs335.1m and sales of Rs320.0m, mostly across MCBG and State Bank.

**MCBG** which witnessed several significant crosses throughout the week concluded at Rs208.50 (+0.4%), whereby 1.5m shares were exchanged overall (VWAP Rs208.04). **State Bank** dropped to Rs1.05 (-0.9%), at which price level most of the 77m shares were traded. Financial company **CFS** finished the week unchanged at Rs8.60, after reaching a weekly high of Rs8.68. On the insurance counter **MUA** went further up to Rs157.00 (+2.6%). MEI jumped to Rs113.00 (+3.7%) and SWAN gained 1.0% to reach Rs313.00.

On the commerce counter, **Innodis reached an all-time high of Rs58.50 (+0.9%)**, with thin volume of 908 shares exchanged. **Vivo Energy** gave up 0.4% to Rs140.00, with notable volume of 49.9k shares exchanged. **ENL Commercial** gained 1.1% to reach Rs23.75.

At the level of industrials, **PBL** jumped to Rs213.00 (+3.4%), on 1.5k shares. **Gamma Civic** shed off 1.0% to Rs49.50. **MCFI** moved up to Rs26.50 (+6.0%).

**Alteo** remained level at Rs36.00 on 131.1k shares and so did **Terra** at Rs36.10 on 14.5k shares. **Rogers** was the main gainer on the counter where it went up to close at Rs216.50 (+6.7%), after even hitting a high of Rs218.00 this week, with 104.1k shares traded in total. Main loser on the market was **Fincorp** which gave up 5.1% to Rs22.35 on 19.1k shares traded. **CIEL** finished at Rs7.04 (+0.3%), with 611.1k shares exchanged. **ENL Land (O)** edged up to Rs49.70 (+0.3%) on 63.2k shares.

**Lottotech** finished upwards to Rs11.85 (0.4%) on notable volume of 221.1k shares traded. On the hotel counter, **NMH** finished the week unchanged at Rs88.00 on 141.1k shares (VWAP Rs87.83). **LUX** maintained its uptrend, with the FY 2014 financials looming. The stock catapulted to Rs57.50 (11.1%), with 155k shares exchanged (VWAP Rs52.99). **SUN** picked up to reach Rs45.00 (+2.0%).

Property company **Bluelife** declined by 0.9% to Rs6.84 on 203k shares. **Omnican** went up by 2.4% to Rs87.00.

## DEM Market

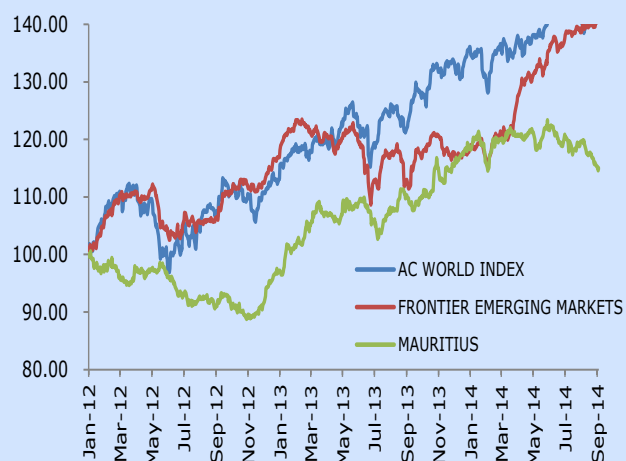
The Demex gained 0.9% to reach 201.99 points on a weekly turnover of Rs55.9m. Anglo-Mauritius Assurance and Ciel Textile reached their all-time high of Rs750.00 (+4.2% w-o-w) and Rs38.00 (+2.7% w-o-w) respectively. The latter saw significant volume of 858.8k shares traded, hence contributing 58% to TMT. Main gainers were at the level of industrials, being SODIA (+28.6%) and Livestock Feed (P) (+20.0%) which closed at Rs0.18 and Rs23.40 on 1.6m shares and 200 shares respectively. Ascencia Class A shares grew by 0.9% to Rs1,750.00 on 480 shares and Ascencia Class B shares went up by 6.9% to Rs1,550.00 on 100 shares. ENL Investment increased by 3.2% to Rs48.00 on 10.2k shares traded. Other gainers on the investment counter were FIDES (+3.5%), ENL Ltd (P) (+2.2%), BRIL (+1.0%) and MSH (P) (+1.0%). COVIFRA rose by 6.1% to Rs8.36 on 1.1k shares exchanged and Hotelest went up by 2.2% to Rs37.80 on 5.9k shares traded. On the other hand, Medine Ltd (P) (-5.1%), SIT Land Holdings (-4.6%) and EUDCOS (-3.7%) and Alma Investment (-2.2%) were on the downside.

## Dividend

Company	Financial Year	Amount Rs	Last cum date	Payment date
<b>OFFICIAL</b>				
State Bank	31-Dec-2014	0.013	08-Sept-2014	25-Sept-2014*
State Bank	31-Dec-2014	0.013	01-Dec-2014	18-Dec-2014*

\*Subject to regulatory approval

### World Equity – MSCI



### Mauritius Exchange Rate

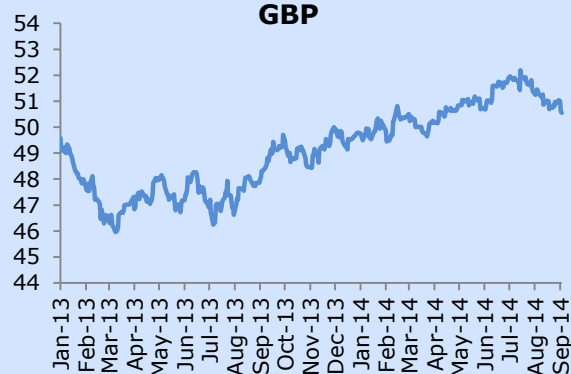


### Forex

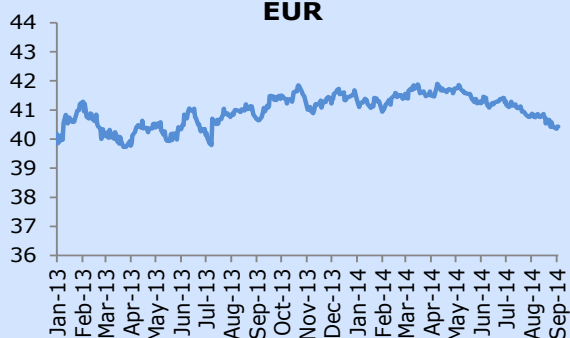
#### USD



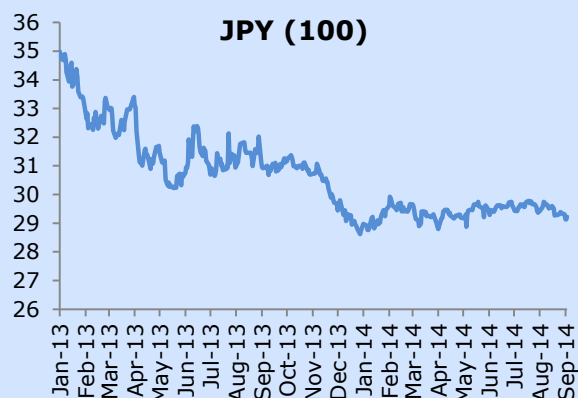
#### GBP



#### EUR



#### JPY (100)



Sector/Stock	Year-end	Price 05.09.2014	Price 12.09.2014	Change for the week(%)	Change since 31.12.13 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	Price/NAV Ratio
Banks, Insurance & Other Finance																	
BRAMER BANKING	31-Dec	6.80	6.68	(1.8)	(16.3)	66,400	444,462	901.29	6,020.6	2.58%	0.10	0.02	66.80	0.3	1.45	-	4.61
CIM FINANCIAL SERVICES	30-Sep	8.60	8.60	0.0	5.7	918,200	7,896,866	680.52	5,852.5	2.51%	0.73	0.22	11.8	2.56	3.62	20.17	2.38
MCB Group	30-Jun	207.75	208.50	0.4	(0.7)	1,492,976	310,604,161	237.98	49,618.2	21.26%	18.15	6.10	11.5	2.93	131.54	13.80	1.59
MEI	30-Jun	109.00	113.00	3.7	7.6	15,000	1,695,000	8.00	904.0	0.39%	14.56	3.50	7.8	3.1	99.61	14.62	1.13
MUA	31-Dec	153.00	157.00	2.6	27.6	30,452	4,732,810	20.04	3,146.3	1.35%	12.95	5.00	12.1	3.2	88.14	14.69	1.78
SBM	31-Dec	1.06	1.05	(0.9)	1.0	76,964,139	80,714,879	30,374.02	31,892.7	13.67%	0.12	0.06	8.9	5.7	0.79	15.00	1.33
SWAN	31-Dec	310.00	313.00	1.0	(0.6)	360	112,200	8.28	2,590.1	1.11%	27.13	10.90	11.5	3.5	214.14	12.67	1.46
Commerce																	
CMPL	31-Dec	25.50	25.50	0.0	(5.6)	-	-	2.19	55.9	0.02%	0.15	0.50	170.0	2.0	42.40	-	0.60
ENL COMMERCIAL	30-Jun	23.50	23.75	1.1	5.6	7,840	185,855	29.17	692.8	0.30%	-	1.60	-	6.7	24.62	-	0.96
H MALLAC	31-Dec	119.00	119.00	0.0	10.2	-	-	11.26	1,339.9	0.57%	-	3.00	-	2.5	144.01	-	0.83
INNODIS	30-Jun	58.00	58.50	0.9	12.5	908	53,054	36.73	2,148.7	0.92%	4.43	1.80	13.2	3.1	52.17	8.49	1.12
IBL	30-Jun	115.00	115.00	0.0	12.7	19,951	2,294,365	71.44	8,215.4	3.52%	7.92	2.50	14.5	2.2	67.52	11.73	1.70
VIVO ENERGY	31-Dec	140.50	140.00	(0.4)	(7.9)	49,901	6,985,639	29.32	4,105.1	1.76%	7.59	1.00	18.4	0.7	18.62	40.76	-
Industry																	
GAMMA CIVIC	31-Dec	50.00	49.50	(1.0)	41.4	13,300	669,075	133.25	6,595.9	2.83%	0.78	0.90	63.3	1.8	22.09	3.54	2.24
GO LIFE INTERNATIONAL PCC	28-Feb	0.04	0.04	0.0	0.0	-	-	96.65	146.6	0.06%	0.00	-	10.0	-	0.05	-	-
PBL	30-Jun	206.00	213.00	3.4	11.5	1,518	321,934	16.45	3,503.2	1.50%	5.83	8.00	36.5	3.8	193.66	3.01	1.10
MCFI	30-Jun	25.00	26.50	6.0	10.4	3,001	79,025	22.01	583.2	0.25%	0.55	1.00	48.2	3.8	34.42	1.60	0.77
MOROIL	30-Jun	28.00	28.00	0.0	0.0	14,671	410,788	33.28	931.8	0.40%	1.40	1.40	20.0	5.0	11.78	11.88	2.38
PIM	30-Jun	76.00	76.00	0.0	(1.3)	1,600	121,600	2.00	152.0	0.07%	4.74	3.25	16.0	4.3	55.36	8.56	1.37
UBP	30-Jun	84.00	84.00	0.0	(11.6)	2,850	239,400	26.51	2,226.8	0.95%	6.06	3.00	13.9	3.6	114.43	5.30	0.73
Investments																	
ALTANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.00	1.00	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-
ALTEO LIMITED	30-Jun	36.00	36.00	0.0	(2.7)	131,110	4,705,155	318.49	11,465.7	4.91%	2.61	0.75	-	-	49.83	-	0.72
BMH	31-Dec	262.00	265.00	1.1	12.8	649	171,985	4.27	1,130.7	0.48%	10.36	8.00	25.6	3.0	435.00	2.38	0.61
CAUDAN	30-Jun	1.22	1.22	0.0	8.0	223,053	272,173	819.52	999.8	0.43%	0.05	0.04	24.4	3.3	3.54	-	0.34
CIEL LIMITED	30-Jun	7.02	7.04	0.3	611,140	4,298,275	1,576.18	11,096.3	4.75%	0.37	0.14	18.9	1.99	8.75	-	0.80	
FINCORP	30-Jun	23.55	22.35	(5.1)	20.8	19,102	441,682	103.36	2,310.0	0.99%	0.27	0.30	82.8	1.3	36.07	-	0.62
MDIT	30-Jun	5.82	5.82	0.0	(3.0)	438,487	2,553,185	423.39	2,464.1	1.06%	0.84	0.31	-	5.3	4.12	-	1.41
NIT	30-Jun	50.00	49.75	(0.5)	16.5	4,200	209,925	13.70	681.7	0.29%	0.46	0.60	-	1.2	70.13	-	0.71
PAD	30-Jun	102.00	102.50	0.5	23.5	48,381	4,936,425	38.91	3,988.3	1.71%	-	1.50	-	1.5	192.61	-	0.53
POLICY	31-Dec	7.96	8.00	0.5	6.7	60,218	480,764	226.99	1,815.9	0.78%	0.52	0.40	15.4	5.0	5.72	9.09	1.40
ROCKCASTLE (USD)	31-Mar	2.00	2.00	0.0	53.8	700	43,463	-	-	-	-	0.01	-	-	1.21	-	1.65
ROGERS	30-Sep	203.00	216.50	6.7	8.8	104,059	21,968,571	25.20	5,456.8	2.34%	69.46	6.00	3.1	2.8	353.12	19.67	0.61
ENL LAND (O)	30-Jun	49.55	49.70	0.3	(1.6)	63,213	3,132,223	230.50	11,455.9	4.91%	5.90	1.22	8.4	2.5	68.27	8.64	0.73
ENL LAND (P)	30-Jun	44.50	44.50	0.0	(1.1)	500	22,250	-	-	-	-	2.80	-	6.3	-	-	-
TERRA	31-Dec	36.10	36.10	0.0	(7.4)	14,463	522,116	227.55	8,214.6	3.52%	1.60	0.80	22.6	2.2	71.46	2.24	0.51
UNITED DOCKS	30-Jun	68.50	70.00	2.2	(3.4)	200	14,000	10.56	739.2	0.32%	-	-	-	-	176.60	-	0.40
Leisure & Hotels																	
ASL	31-Dec	96.00	94.00	(2.1)	(18.3)	39,290	3,690,070	3.54	332.3	0.14%	11.60	10.00	8.1	10.6	11.40	101.75	8.25
LOTTOTECH	31-Dec	11.80	11.85	0.4	0.0	221,077	2,617,610	340.00	4,029.0	1.73%	0.67	0.49	17.6	4.2	0.63	106.56	18.85
NMH	30-Sep	88.00	88.00	0.0	(0.6)	141,129	12,395,134	161.42	14,205.3	6.09%	2.29	1.00	38.4	-	84.66	-	1.04
LUX ISLAND RESORTS	30-Jun	51.75	57.50	11.1	46.3	155,049	8,215,823	114.03	6,557.0	2.81%	0.91	-	63.2	-	34.29	-	1.68
SUN RESORTS	31-Dec	44.10	45.00	2.0	8.2	82,358	3,676,951	113.40	5,102.9	2.19%	-	-	-	-	56.48	-	0.80
Property Development																	
BlueLife Limited	31-Dec	6.90	6.84	(0.9)	-	203,021	1,399,758	425.3	2,909.1	0.18%	4.27	-	1.6	-	8.82	-	0.78
Le Meritt Holdings	30-Jun	SUSPENDED	SUSPENDED	0.0	0.0	-	-	75.87	-	0.00%	0.49	0.20	-	-	0.98	50.00	-
Sugar																	
OMNICANE	31-Dec	85.00	87.00	2.4	(2.2)	10,806	937,362	67.01	5,830.1	2.50%	6.24	2.75	13.9	3.2	128.46	4.86	112.14
Transport																	
AIR MAURITIUS	31-Mar	17.65	17.65	0.0	10.3	84,161	1,485,440	102.31	1,805.7	0.77%	-	-	-	-	31.33	-	0.56
Foreign																	
DALE CAPITAL GROUP LIMITED	28-Feb	2.80	2.80	0.0	(26.3)	-	-	25.78	72.2	0.03%	-	-	-	-	0.03	-	-
Funds/GBL Companies																	
Sanlam Africa Core Real Estate Fund Ltd ( Class A Shares) USD	31-Dec	5.70	5.70	0.0	-	1,600	283,137	-	-	-	0.75	0.13	7.6	2.3	5.75	13.04	1.00
EXCHANGE TRADED FUND( ETF )																	
NewGold Issuer Limited		386.85	386.85	0.0	-	-	-	-	-	-	-	-	-	-	-	-	1.00
NewPlat Limited		434.25	434.25	0.0	-	-	-	-	-	-	-	-	-	-	-	-	2.00
Total																	
						82,264,133	498,778,031		233,384.2								

Code	Debentures	Nominal Value (Rs)	Price 29.08.2014	Price 05.09.2014	Volume Traded	Value Traded (Rs)	YTM on last traded price ( % )	Accrued Interest ( Rs )	Redemption Date	Maturity Date
MCB.D2023	The Mauritius Commercial Bank Ltd - Notes	1,000.00	1,053.07	1,052.96	2,600.00	2,737,656	5.25	6.58	8-Aug-13	8-Aug-23
NRL.D0701	Lux Island Resorts Ltd - F / P - Convertible Bond	10.00	11.59	11.58	500.00	5,785	3.28	0.42	31-Mar-11	31-Dec-17
OMNI.D0501	Omnicane Ltd - Notes	1,000,000.00	1,000,000.00	1,000,000.00	-	-	7.15	18,217.81	16-Aug-12	15-Aug-17
OMNI.D0301	Omnicane Ltd - Notes (Second Issue)	100,000.00	100,240.36	100,240.36	-	-	5.50	952.60	18-Jan-13	17-Jan-16
SBMD2024	State Bank of Mauritius Ltd - Bond (Rs)	10,000.00	10,090.06	10,090.06	-	-	5.88	11.67	10-Mar-14	10-Mar-24
SBMD2021	State Bank of Mauritius Ltd - Bond (USD)	1000.00 (USD)	1,000.47	1,000.47	-	-	2.06	6.16	30-May-14	30-May-21
UBP.D0018	United Basalt Products - Bonds	100.00	100.47	100.47	-	-	5.72	1.27	31-Oct-13	31-Oct-18

Sector/Stock	Year-end	Price 05.09.2014	Price 12.09.2014	Change for the week(%)	Change since 31.12.13 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	Price/NAV Ratio
<b>Banks, Insurance &amp; Other Finance</b>																	
ANGLO MAURITIUS ASSURANCE	31-Dec	720.00	750.00	4.2	15.4	302	226,500	2.63	1,972.5	3.92%	34.16	41.80	22.0	5.8	-	-	-
<b>Commerce</b>																	
ABC MOTORS	30-Jun	90.50	90.50	0.0	(29.4)	-	-	6.18	558.8	1.11%	8.35	1.70	10.8	1.9	71.64	11.66	1.26
ASSOCIATED COMMERCIAL	30-Jun	167.00	167.00	0.0	2.5	122	20,527	1.14	190.7	0.38%	24.67	4.00	6.8	2.4	242.16	10.19	0.69
CHEMCO	31-Dec	22.00	22.00	0.0	(2.2)	-	-	6.21	136.6	0.27%	1.26	1.00	17.5	4.5	16.57	7.60	1.33
CIE IMMOBILIERE	31-Dec	450.00	450.00	0.0	(8.0)	-	-	0.27	119.7	0.24%	25.50	17.00	-	3.8	1,070.76	-	0.42
<b>Information Communication &amp; Technology</b>																	
BHARAT TELECOM	31-Mar	47.40	47.40	0.0	(25.9)	-	-	19.14	907.2	1.80%	-	-	-	-	9.28	-	-
<b>Industry</b>																	
BYCHEMEX	31-Dec	11.55	11.55	0.0	7.9	-	-	5.00	57.8	0.11%	0.27	0.60	42.8	5.2	6.90	3.91	1.67
FORGES TARDIEU	31-Dec	167.00	167.00	0.0	(1.8)	-	-	1.92	320.6	0.64%	-	7.50	-	4.5	186.62	-	0.89
LES GAZ INDUSTRIELS	30-Jun	117.00	117.00	0.0	(12.7)	-	-	2.61	305.5	0.61%	3.06	3.00	38.2	2.6	91.04	3.36	1.29
LIVESTOCK FEED (O)	30-Jun	23.50	24.25	3.2	12.0	2,510	59,735	31.50	763.9	1.52%	1.96	0.90	12.4	3.8	39.24	4.99	0.62
LIVESTOCK FEED (P)	30-Jun	19.50	23.40	20.0	5.9	200	4,680	-	-	0.00%	-	1.20	-	6.2	-	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	155.25	155.00	(0.2)	(8.8)	2,058	319,252	5.40	837.0	1.66%	14.85	8.00	10.4	5.2	240.68	6.17	0.64
LES MOULINS DE LA CONCORDE (P)	30-Jun	322.00	322.00	0.0	0.6	60	19,256	-	-	0.00%	-	20.00	-	6.2	-	-	-
MAURITIUS COSMETICS	31-Dec	53.00	53.00	0.0	(7.8)	-	-	4.50	238.5	0.47%	21.65	0.60	2.4	1.1	222.75	9.72	0.24
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	276.9	0.55%	78.74	60.00	11.7	6.5	640.14	12.30	1.44
MAURITIUS SECONDARY INDUSTRIES	30-Jun	33.35	33.35	0.0	0.9	76	2,535	0.80	26.7	0.05%	8.69	1.20	3.8	3.6	63.08	13.78	0.53
PAPER CONVERTING	31-Dec	50.00	50.00	0.0	0.0	-	-	1.50	75.0	0.15%	13.97	0.60	3.6	1.2	134.27	10.40	0.37
QUALITY BEVERAGE	31-Dec	6.00	6.42	7.0	(19.5)	1,000	6,420	7.11	45.6	0.09%	-	-	-	-	44.10	-	0.15
SOAP & ALLIED INDUSTRIES	31-Dec	22.90	22.90	0.0	(27.9)	1,001	22,923	4.10	93.9	0.19%	0.71	-	32.1	-	58.62	1.22	0.39
SODIA	30-Jun	0.14	0.18	28.6	5.9	1,643,088	238,133	210.00	37.8	0.08%	-	-	-	-	0.02	-	9.00
VITAL WATER BOTTLING	31-Dec	51.00	54.00	5.9	5.9	400	21,600	2.20	118.6	0.24%	4.08	3.00	-	5.9	24.75	-	2.18
<b>Investments</b>																	
ALMA INVESTMENT	30-Jun	180.00	176.00	(2.2)	76.0	3,901	687,176	7.33	1,290.3	2.56%	3.16	5.55	-	3.1	241.51	-	0.73
ASCENCIA Ltd (Class A Shares )	30-Sep	1,735.00	1,750.00	0.9	25.0	480	844,950	1.42	2,490.8	4.95%	54.39	36.65	32.2	2.1	1,431.36	3.80	1.22
ASCENCIA Ltd (Class B Shares )	30-Sep	1,450.00	1,550.00	6.9	3.3	100	155,000	1.0	1,624.4	3.23%	-	-	-	-	-	-	-
BLACK RIVER INVESTMENT	30-Jun	4,060.00	4,100.00	1.0	51.9	117	479,785	0.55	2,255.0	4.48%	27.16	96.50	-	2.4	5,026.48	-	0.82
ENL INVESTMENT LTD	30-Jun	46.50	48.00	3.2	(4.0)	10,204	483,336	86.29	4,141.9	8.23%	18.00	1.50	2.7	3.2	85.25	21.11	0.56
ENL LTD (P)	30-Jun	26.90	27.50	2.2	1.9	48,100	1,294,500	-	-	0.00%	-	0.26	-	1.0	62.39	-	-
EUDCOS	30-Jun	16.10	15.50	(3.7)	3.7	287,013	4,448,709	121.45	1,882.5	3.74%	0.94	0.68	16.5	4.2	11.72	8.02	1.32
FIDES	30-Jun	86.00	89.00	3.5	(12.3)	13,583	1,195,998	8.82	785.0	1.56%	16.17	2.00	5.5	2.3	168.38	26.12	0.53
MEDINE SHARE HOLDING (O)	30-Jun	3,500.00	3,500.00	0.0	64.3	180	630,000	0.60	2,114.0	4.20%	19.68	76.40	-	2.2	4,100.92	-	0.85
MEDINE SHARE HOLDING (P)	30-Jun	2,870.00	2,900.00	1.0	(3.0)	2,853	8,304,300	-	-	0.00%	-	76.40	-	2.7	-	-	-
PHOENIX INVESTMENT	30-Jun	135.00	135.00	0.0	8.0	-	-	5.69	767.5	1.53%	4.80	6.74	28.1	5.0	164.68	2.91	0.82
RHT HOLDING LTD	30-Jun	33.00	33.00	0.0	(5.7)	100	3,358	12.16	401.3	0.80%	4.46	0.45	-	1.4	53.72	-	0.61
UNITED INVESTMENT	30-Jun	10.50	10.50	0.0	(4.5)	4,506	47,313	151.46	1,590.3	3.16%	1.87	0.08	5.6	-	11.13	16.80	0.94
<b>Leisure &amp; Hotels</b>																	
CONSTANCE HOTELS SERVICES	31-Dec	37.50	37.50	0.0	1.4	2,000	75,850	63.96	2,398.5	4.77%	-	-	-	-	46.10	-	0.81
MORNING LIGHT	31-Dec	41.80	41.80	0.0	(0.5)	-	-	45.96	1,921.2	3.82%	0.38	0.20	-	0.5	23.22	-	1.80
SOUTHERN CROSS TOURIST HOTEL	31-Dec	6.84	6.84	0.0	3.6	-	-	125.64	859.4	1.71%	0.27	0.20	25.3	2.9	2.99	9.03	2.29
TROPICAL PARADISE (O)	30-Jun	7.14	7.00	(2.0)	4.5	34,216	239,624	122.50	857.5	1.70%	0.08	0.00	-	-	11.70	-	0.60
TROPICAL PARADISE (P)	30-Jun	195.00	195.00	0.0	4.8	-	-	-	-	0.00%	-	8.00	-	4.1	-	-	-
<b>Mineral &amp; Exploration</b>																	
SHUMBA COAL -(USD)	31-Dec	0.12	0.12	-	-	-	-	170.89	622.2	1.24%	-	-	-	-	0.02	-	7.06
<b>Others</b>																	
CARGOHUB CAPITALI Ltd - (Eur)	31-Dec	30.00	30.00	0.0	-	-	-	1.13	-	0.00%	3.01	-	10.0	-	31.33	9.61	0.96
COVIFRA	31-Oct	7.88	8.36	6.1	(9.5)	1,100	8,836	56.61	473.3	0.94%	0.10	0.10	83.6	-	37.21	0.27	0.22
CIEL TEXTILE LTD	30-Jun	37.00	38.00	2.7	50.2	858,775	32,450,625	101.81	3,868.7	7.69%	4.50	1.50	8.4	4.1	33.51	13.43	1.13
HOTELEST	31-Dec	37.00	37.80	2.2	20.0	5,900	219,420	32.62	1,233.1	2.45%	-	-	-	-	45.87	-	0.82
MEDICAL & SURGICAL CENTRE	31-Dec	1.70	1.70	0.0	1.2	32,000	54,400	569.94	968.9	1.93%	0.09	0.03	18.9	0.3	0.93	9.68	1.83
MAURITIUS FREEPORT DEVELOPMENT	31-Dec	11.25	11.25	0.0	60.7	-	-	150.00	1,687.5	3.35%	0.32	-	35.2	-	6.69	4.78	1.68
SIT LAND HOLDINGS OPT	30-Jun	20,760.00	19,795.00	(4.6)	9.9	5	99,895	-	-	-	-	-	-	-	-	-	-
<b>Sugar</b>																	
CONSTANCE LA GALETTE	31-Dec	150.00	150.00	0.0	(3.2)	859	128,850	4.80	720.0	1.43%	-	4.50	-	3.0	103.21	-	1.45
MEDINE LTD (O)	30-Jun	82.00	82.00	0.0	20.6	650	53,300	86.94	7,129.1	14.17%	0.38	1.20	-	1.5	85.15	-	0.96
MEDINE LTD (P)	30-Jun	84.00	79.75	(5.1)	29.1	106	8,467	-	-	0.00%	-	1.20	-	1.5	-	-	-
UNION SUGAR ESTATE	31-Dec	50.50	50.50	0.0	(2.9)	-	-	18.90	954.5	1.90%	2.01	-	-	-	69.44	-	0.73
<b>Transport</b>																	
UNITED BUS SERVICE	30-Jun	37.70	37.70	0.0	(3.3)	1,144	43,129	4.97	187.3	0.37%	9.82	1.00	3.8	2.7	42.11	23.32	0.90
<b>Total</b>						<b>2,988,709</b>	<b>55,897,481</b>		<b>50,307.2</b>								

Code	Debentures	Nominal Value (Rs)	Price 29.08.2014	Price 05.09.2014	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest	Redemption Date	Maturity Date
UTIN.B0401	United Investments Ltd - Bond	100.00	99.97	99.97	30,000	2,999,100	7.19	1.66	31-Jan-12	31-Jan-16