

MARKET HIGHLIGHTS

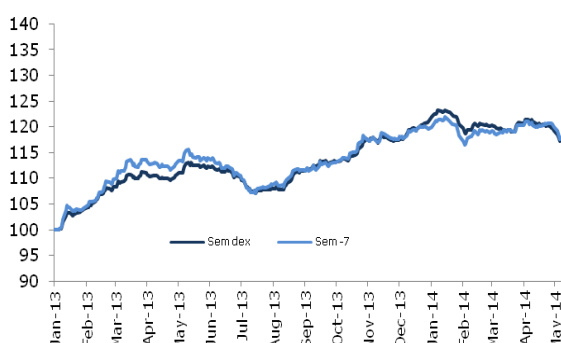
09 May 2014

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEMDEX	2,033.87	(1.5)	(2.9)
SEM-7	397.75	(1.7)	(1.5)
DEMEX	177.29	0.2	2.0
REGIONAL (Friday's closing)			
FTSE/JSE (SOUTH AFRICA)	49,026.95	0.3	6.0
NGSE (NIGERIA)	38,640.43	0.4	(6.5)
EGX 30 (EGYPT)	8,211.05	0.7	21.1
NSEASI (KENYA)	151.78	0.4	11.1
BGSMD (BOTSWANA)	8,903.97	0.3	(1.7)
GGSECI (GHANA)	2,248.53	(0.3)	4.8
INTERNATIONAL (Friday's closing)			
DOW JONES	16,550.97	(0.2)	(0.2)
CAC 40	4,507.24	0.4	4.9
SENSEX	22,994.23	2.6	8.6
DAX	9,607.40	0.0	0.6
NIKKEI	14,163.78	(2.2)	(13.1)
FTSE 100	6,839.25	0.4	1.3

	%
GDP growth (2014F) by CSO	3.7
UNEMPLOYMENT RATE	8.3
CPI HEADLINE INFLATION	4.0
BUDGET DEFICIT (% of GDP) - 2013	3.7
REPO RATE	4.65
BANK RATE	2.85
91 DAY T-BILLS	N/A
182 DAY T-BILLS	N/A
273 DAY T-BILLS	N/A
364 DAY T-BILLS	2.90
5-YEAR GOVT BONDS	5.83
10-YEAR GOVT BONDS	7.07

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	30.16	0.2	-1.1
MUR/GBP	51.05	0.4	3.5
MUR/INR	0.50	1.2	-10.8
MUR/JPY	29.44	0.9	-16.9
MUR/ZAR	2.90	1.4	-19.0
MUR/EURO	41.74	0.0	3.5

Rebased Indices Evolution



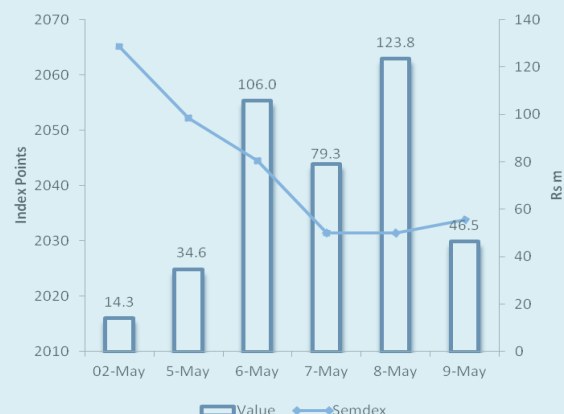
Highlights

- **Banks:** MCB Group -2.8%; SBM -1.0%; Bramer -2.8%
- **Hotels:** NMH -2.9%; Lux Island -2.5%; Sun Resorts -1.1%
- **Company News:** Go Life, Sun Resorts & Shumba Coal

Anglo-Mauritius Stockbrokers (Research)

research@anglo.mu

	Wk/ending 02.05.2014	Wk/ending 09.05.2014
SECTORAL INDICES		
BANKING INDEX	3,316.82	3,251.73
HOTEL INDEX	334.61	326.3926
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	42.5	220.8
TOTAL FOREIGN SALES	36.0	191.3
NET FOREIGN INFLOW/(OUTFLOW)	6.5	29.5
MARKET CAPITALISATION (Rsbn)		
OFFICIAL & DEM	267.3	263.81
DIVIDEND YIELD (%)		
OFFICIAL MARKET	2.90	2.9
PER(x)		
OFFICIAL MARKET	12.8	12.6



News

Shumba Coal – The company was granted approval for the private placement and admission of up to 50,000,000 new Ordinary Shares of no par value on the Dem market at a price of USD0.12 per share representing a value of USD6, 000,000, as well as for the introduction of 7,500,000 new Ordinary Shares, to be issued against application monies amounting to USD900, 000 already received from investors. The offer of the 50,000,000 shares will start on the 27 May 2014.

Go Life International PCC – has reached the final stages of the listing on the Stock Exchange of Frankfurt and is expected to get approval of relevant authorities by end of May 2014. Management is working closely with advisors to resolve a problem of a technical nature or find an alternative solution. Should the secondary listing not crystalize, the German investors will still invest directly into Go Life Health Products.

Sun Resorts – the board has received has received the Offer document made by CIEL with regards to the mandatory offer being made to SUN minority shareholders. The offer will remain open until 13 Jun. 2014 and SUN will issue a Reply document. The board of the hotel group believes that shareholder should wait for the Reply document in order to make informed.

Official Market

Indices maintained their downward trend, whereby the **Semdex** lost 1.5% to close at 2,033.87 points, and the **SEM-7 index** gave up 1.7% to 397.75 points. Overall **market turnover** amounted to Rs390.2m (US\$ 12.9m). **Foreign investors** were net buyers to the tune of Rs29.5m with main foreign buys geared towards MCBG, NMH and SBM.

MCBG witnessed some weakness during the first three trading days reaching a low of Rs209.00 on Wednesday before picking up to close the week at Rs 212.00 (-2.8%). **MCBG** accounted for 51.3% of total value traded on the Official Market. Notable volume of 43.4m shares were exchanged on **State Bank** which also closed the week in negative territory, losing 1.0% to Rs 1.02. **BBC** lost 2.8% to Rs 6.90 on 47.7k shares. Financial company **CFS** gave up 1.0% to finish at Rs7.80 on 567.7k shares traded. On the **insurance** side, **SWAN** was the only gainer, up by 0.7% to Rs 298.00. **MUA** and **MEI** lost 1.1% and 0.2% respectively.

Among the commercial stocks, weakest performer was **Vivo Energy** which stumbled by 9.9% to Rs124.75. Other decliners in the sector included **IBL** (-0.9%) and **ENL Commercial** (-2.7%). **Innodis** was the only gainer and rose by 0.9% to Rs 57.00.

As for the industrials, **UBP** was the only decliner, losing 3.6% to Rs 80.50 on 70.5k shares exchanged. **MOROIL** was the top performer of the week, rallying 17.0% to Rs 32.75 on 11.7k shares. **Gamma** gained 3.4% to Rs45.50 on 59.8k shares. **PBL** which announced final dividends of Rs 5.20 per share, edged higher by 0.5% to Rs 190.00.

CIEL Ltd was yet again the main loser on the investment counter and tumbled by 4.1%, with a total volume of 2.7m shares traded. **NIT** fell by 3.8% to Rs 44.75 on 22.0k shares traded. **Alteo** gave up 1.4% to Rs34.50 on 180.6k shares. **Terra** finished downwards to Rs36.80 (-0.5%) with 71.9k shares traded. The top gainer in the sector was **MDIT** which gained 2.5% to Rs5.78 on 1.1m shares. **ENL Land (O)** gained 0.5% to Rs 50.25 on 70.8k shares.

ASL gave up last week's gain and fell by 1.3% to Rs 112.00 on 28.0k shares. All the hotel stocks were decliners this week. **NMH** lost 2.9% to finish the week at Rs83.50, where the stock witnessed a total volume of 504.9k shares traded overall. However, net buys from foreign investors on the stock amounted to Rs 36m during the week. **LUX Island Resorts** edged lower by 2.5% to Rs 39.00 on 213.1k shares. **Sun Resorts** weakened to close at Rs39.45 (-1.1%) on 53.2k shares. **Air Mauritius** surged by 5.5% to Rs 17.20 on 219.3k shares.

Omnicane lost 1.4% to reach Rs85.50 with 38.0k shares exchanged. The property developer **Bluelife** maintained its downward trend this week to end at Rs7.30 (-0.3%) with 69.9k shares traded.

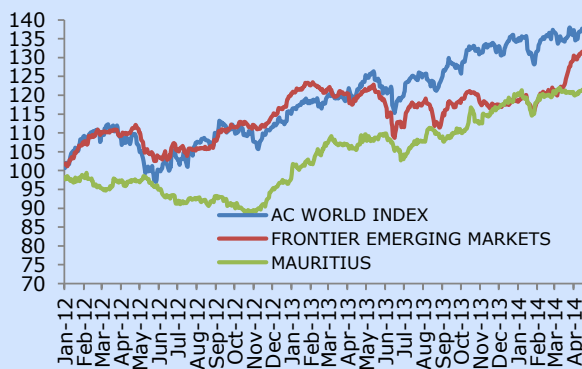
DEM Market

The **Demex**, gained 0.2% to finish the week at 177.29 points with market turnover amounting to Rs 6.7m. Market turnover was mainly geared towards Medine (O) which accounted for 24.1% of total value traded. Top performers on the market were **SODIA** (+7.1%), **Constance Hotels** (+5.8%) and **COVIFRA** (+5.1%). Weakest performers were mainly from the Investment segment and included **ENL (P)** (-7.9%), **UTIN** (-4.8%) and **FIDES** (-4.3%).

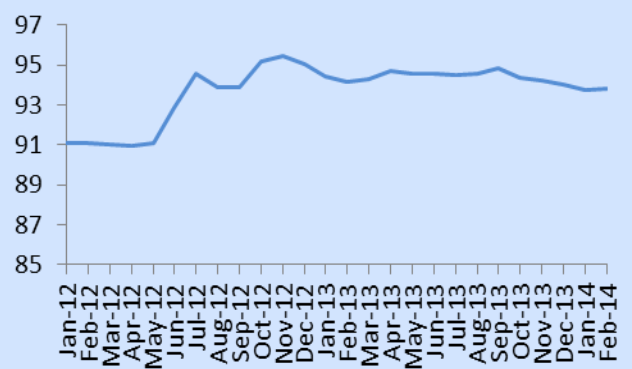
Dividend

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL				
State Bank	31-Dec-2014	0.011	10-Jun-2014	27-Jun-2014
Phoenix Beverages	30-Jun-2014	5.20	21-May-2014	16-Jun-2014
MUA	31-Dec-2014	1.50	23-May-2014	20-Jun-2014
Plastic Industries (Mauritius)	30-Jun-2014	2.75	9-Jun-2014	30-Jun-2014
Gamma Civic	31-Dec-2013	0.72	28-May-2014	30-Jun-2014
DEM				
LMLC (O)	30-Jun-2014	7.00	21-May-2014	23-Jun-2014
LMLC (P)	30-Jun-2014	20.00	21-May-2014	23-Jun-2014
LFL (O)	30-Jun-2014	1.00	21-May-2014	20-Jun-2014
LFL (P)	30-Jun-2014	1.20	21-May-2014	20-Jun-2014
Phoenix Investment	30-Jun-2014	4.46	21-May-2014	18-Jun-2014
United Investments	30-Jun-2014	0.16	30-May-2014	30-Jun-2014

World Equity – MSCI

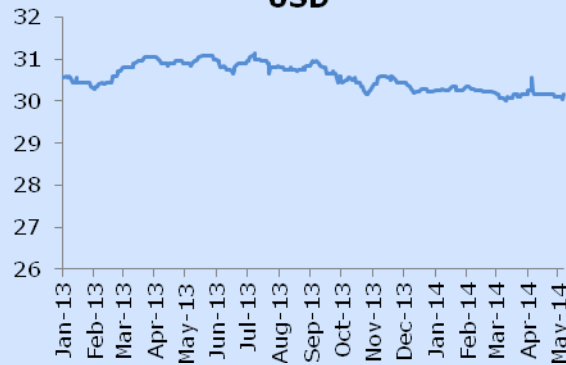


Mauritius Exchange Rate

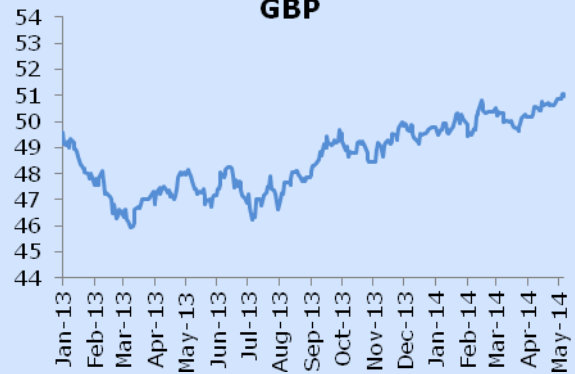


Forex

USD



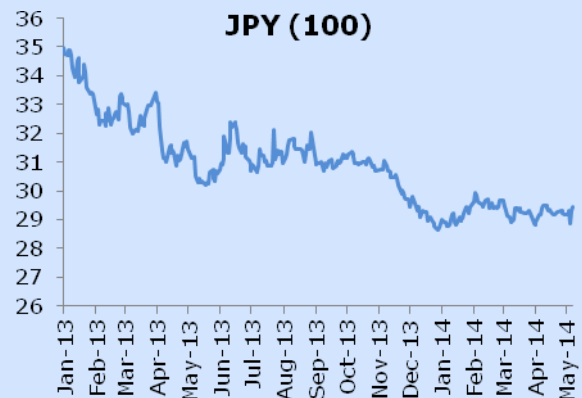
GBP



EUR



JPY (100)



Sector/Stock	Year-end	Price 02.05.2014	Price 09.05.2014	Change for the week(%)	Change since 31.12.13 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	Price/NAV Ratio
Banks, Insurance & Other Finance																	
BRAMER BANKING	31-Dec	7.10	6.90	(2.8)	(13.5)	47,700	331,018	901.29	6,218.9	2.84%	0.10	0.02	69.00	0.3	1.40	-	4.93
CIM FINANCIAL SERVICES	30-Sep	7.88	7.80	(1.0)	(4.2)	567,677	4,443,844	680.52	5,308.1	2.42%	0.73	0.22	10.7	2.82	3.36	21.73	2.32
MCB Group	30-Jun	218.00	212.00	(2.8)	1.0	1,048,756	200,256,935	237.98	50,451.1	23.00%	18.15	6.10	11.7	2.88	123.76	14.67	1.71
MEI	30-Jun	112.25	112.00	(0.2)	6.7	900	100,600	8.00	896.0	0.41%	14.56	3.50	7.7	3.1	85.53	17.02	1.31
MUA	31-Dec	135.50	134.00	(1.1)	8.9	17,202	2,305,409	20.04	2,685.4	1.22%	12.95	5.00	10.3	3.7	85.95	15.07	1.56
SBM	31-Dec	1.03	1.02	(1.0)	(1.9)	43,433,677	45,691,715	30,374.02	30,981.5	14.12%	0.12	0.06	8.6	5.9	0.75	15.85	1.36
SWAN	31-Dec	296.00	298.00	0.7	(5.4)	1,216	361,536	8.28	2,466.0	1.12%	27.13	10.90	11.0	3.7	199.40	13.61	1.49
Commerce																	
CMPL	31-Dec	26.45	26.45	0.0	(2.0)	100	2,645	2.19	58.0	0.03%	0.15	0.50	176.3	1.9	54.84	-	0.48
ENL COMMERCIAL	30-Jun	22.40	21.80	(2.7)	(3.1)	23,085	506,686	29.17	636.0	0.29%	-	1.60	-	7.3	24.30	-	0.90
H MALLAC	31-Dec	119.00	119.00	0.0	10.2	1,200	142,800	11.26	1,339.9	0.61%	-	3.00	-	2.5	149.42	-	0.80
INNODIS	30-Jun	56.50	57.00	0.9	9.6	62,100	3,533,900	36.73	2,093.6	0.95%	4.43	1.80	12.9	3.2	51.27	8.64	1.11
IBL	30-Jun	107.00	106.00	(0.9)	3.9	14,951	1,597,734	71.44	7,572.5	3.45%	7.92	2.50	13.4	2.4	66.81	11.85	1.59
VIVO ENERGY	31-Dec	138.50	124.75	(9.9)	(17.9)	30,825	3,919,385	29.32	3,658.0	1.67%	7.59	1.00	16.4	0.8	16.30	46.56	-
Industry																	
GAMMA CIVIC	31-Dec	44.00	45.50	3.4	30.0	59,820	2,691,820	133.25	6,062.9	2.76%	0.78	0.90	58.2	2.0	14.94	5.23	3.05
GO LIFE INTERNATIONAL PCC	28-Feb	0.04	0.04	0.0	0.0	-	-	96.65	116.0	0.05%	0.00	-	10.0	-	0.11	-	-
PBL	30-Jun	189.00	190.00	0.5	(0.5)	2,622	496,881	16.45	3,124.9	1.42%	5.83	8.00	32.6	4.2	190.23	3.06	1.00
MCFI	30-Jun	23.00	23.00	0.0	(4.2)	2,000	46,000	22.01	506.1	0.23%	0.55	1.00	41.8	4.3	34.48	1.60	0.67
MOROIL	30-Jun	28.00	32.75	17.0	17.0	11,665	330,217	33.28	1,089.9	0.50%	1.40	1.40	23.4	4.3	11.78	11.88	2.78
MSM	30-Jun	Suspended	Suspended	0.0	0.0	-	-	46.88	-	0.00%	-	-	-	-	3.93	-	-
PIM	30-Jun	77.00	77.00	0.0	0.0	800	61,600	2.00	154.0	0.07%	4.74	3.25	16.2	4.2	55.94	8.47	1.38
UBP	30-Jun	83.50	80.50	(3.6)	(15.3)	70,504	5,849,555	26.51	2,134.1	0.97%	6.06	3.00	13.3	3.7	114.74	5.28	0.70
Investments																	
ALTANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.00	1.00	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-
ALTEO LIMITED	30-Jun	35.00	34.50	(1.4)	(6.8)	180,615	6,278,604	318.49	10,988.0	5.01%	2.61	0.75	-	-	50.56	-	0.68
BMH	31-Dec	255.00	250.00	(2.0)	6.4	1,222	310,610	4.27	1,066.7	0.49%	10.36	8.00	24.1	3.2	427.78	2.42	0.58
CAUDAN	30-Jun	1.10	1.10	0.0	(2.7)	277,400	304,982	819.52	901.5	0.41%	0.05	0.04	22.0	3.6	3.54	-	0.31
CIEL LIMITED	30-Jun	6.36	6.10	(4.1)	2,704,590	16,504,621	1,519.28	9,267.6	4.22%	0.37	0.14	16.4	2.30	8.57	-	0.71	
FINCORP	30-Jun	19.00	18.50	(2.6)	0.0	8,810	164,484	1,912.1	1,912.1	0.87%	0.27	0.30	68.5	1.6	35.86	-	0.52
MDIT	30-Jun	5.64	5.78	2.5	(3.7)	1,103,152	6,137,540	423.39	2,447.2	1.12%	0.84	0.31	-	5.4	4.32	-	1.34
NIT	30-Jun	46.50	44.75	(3.8)	4.8	21,987	979,207	13.70	613.2	0.28%	0.46	0.60	-	1.3	71.19	-	0.63
PAD	30-Jun	84.00	82.00	(2.4)	(1.2)	23,038	1,919,329	38.91	3,190.6	1.45%	-	1.50	-	1.8	192.89	-	0.43
POLICY	31-Dec	8.04	8.10	0.7	8.0	137,373	1,105,279	226.99	1,838.6	0.84%	0.52	0.40	15.6	4.9	5.78	9.00	1.40
ROCKCASTLE	31-Mar	1.31	1.31	0.0	0.8	-	-	-	-	-	-	0.01	-	-	1.13	-	1.16
ROGERS	30-Sep	195.00	195.25	0.1	(1.9)	13,430	2,622,553	25.20	4,921.2	2.24%	69.46	6.00	2.8	3.1	345.54	20.10	0.57
ENL LAND (O)	30-Jun	50.00	50.25	0.5	(0.5)	70,760	3,547,075	230.50	11,582.7	5.28%	5.90	1.22	8.5	2.4	68.00	8.68	0.74
ENL LAND (P)	30-Jun	44.00	44.00	0.0	(2.2)	-	-	-	-	-	-	2.80	-	6.4	-	-	-
TERRA	31-Dec	37.00	36.80	(0.5)	(5.6)	71,895	2,655,917	227.55	8,373.8	3.82%	1.60	0.80	23.0	2.2	72.35	2.21	0.51
UNITED DOCKS	30-Jun	70.00	69.00	(1.4)	(4.8)	2,193	151,417	10.56	728.6	0.33%	-	-	-	-	177.12	-	0.39
Leisure & Hotels																	
ASL	31-Dec	113.50	112.00	(1.3)	(2.6)	28,036	3,152,591	3.54	395.9	0.18%	11.60	10.00	9.7	8.9	11.23	103.29	9.97
NMH	30-Sep	86.00	83.50	(2.9)	(5.6)	504,929	42,864,725	161.42	13,478.9	6.14%	2.29	1.00	36.5	-	85.51	-	0.98
LUX ISLAND RESORTS	30-Jun	40.00	39.00	(2.5)	(0.8)	213,072	8,385,523	114.03	4,447.4	2.03%	0.91	-	42.9	-	32.72	-	1.19
SUN RESORTS	31-Dec	39.90	39.45	(1.1)	(5.2)	53,153	2,094,993	113.40	4,473.5	2.04%	-	-	-	-	57.35	-	0.69
Property Development																	
BlueLife Limited	31-Dec	7.32	7.30	(0.3)	-	69,886	507,535	425.3	3,104.7	0.19%	4.27	-	1.7	-	8.84	-	0.83
Le Meritt Holdings	30-Jun	6.44	6.44	0.0	(8.0)	100	644	75.87	488.6	0.22%	0.49	0.20	13.1	-	0.97	50.67	-
Sugar																	
OMNICANE	31-Dec	86.75	85.50	(1.4)	(3.9)	37,968	3,228,255	67.01	5,729.6	2.61%	6.24	2.75	13.7	3.2	132.19	4.72	112.14
Transport																	
AIR MAURITIUS	31-Mar	16.30	17.20	5.5	7.5	219,259	3,691,485	102.31	1,759.6	0.80%	-	-	-	-	33.32	-	0.52
Foreign																	
DALE CAPITAL GROUP LIMITED	28-Feb	3.50	3.50	0.0	(7.9)	-	-	25.78	90.2	0.04%	-	-	-	-	(0.05)	-	-
Funds / GBL Companies																	
Sanlam Africa Core Real Estate Fund Ltd (Class A Shares) USD	31-Dec	5.60	5.60	0.0	-	-	-	-	-	-	0.75	0.13	7.5	2.3	5.75	13.04	1.00
EXCHANGE TRADED FUND(ETF)																	
NewGold Issuer Limited		376.00	376.00	0.0	-	-	-	-	-	-	-	-	-	-	-	-	1.00
NewPlat Limited		434.25	434.25	0.0	-	-	-	-	-	-	-	-	-	-	-	-	2.00
Total						51,242,346	390,229,413		219,352.9								

Code	Debentures	Nominal Value (Rs)	Price 02.05.2014	Price 09.05.2014	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest (Rs)	Redemption Date	Maturity Date
MCB.D2023	The Mauritius Commercial Bank Ltd - Notes	1,000.00	1,031.86	1,031.30	678.00	699,222	5.56	0.99	8-Aug-23	8-Aug-23
NRL.D0701	Lux Island Resorts Ltd - F / P - Convertible Bond	10.00	11.50	11.50	-	-	3.97	0.11	31-Dec-17	31-Dec-17
OMNI.D0501	Omnican Ltd - Notes	1,000,000.00	1,000,000.00	1,000,000.00	-	-	7.15	29,187.67	15-Aug-17	15-Aug-17
OMNI.D0301	Omnican Ltd - Notes (Second Issue)	100,000.00	100,522.13	100,522.13	-	-	5.50	1811.51	17-Jan-16	17-Jan-16
SBMD2024	State Bank of Mauritius Ltd - Bond - Intro - 25.03.14	10,000.00	10,045.78	10,045.78	-	-	5.94	106.67	10-Mar-24	10-Mar-24
UBP.D0018	United Basat Products - Bonds	100.00	100.52	100.52	102,000.00	10,252,540	5.72	0.71	31-Oct-18	31-Oct-18

Sector/Stock	Year-end	Price 02.05.2014	Price 09.05.2014	Change for the week(%)	Change since 31.12.13 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE Price/NAV (%)	Ratio
Banks, Insurance & Other Finance																	
ANGLO MAURITIUS ASSURANCE	31-Dec	700.00	700.00	0.0	7.7	-	-	2.63	1,841.0	4.21%	34.16	41.80	20.5	6.0	-	-	-
Commerce																	
ABC MOTORS	30-Jun	102.75	102.75	0.0	(19.9)	-	-	6.18	634.5	1.45%	8.35	1.70	12.3	1.7	71.44	11.69	1.44
ASSOCIATED COMMERCIAL	30-Jun	171.25	171.25	0.0	5.1	-	-	1.14	195.6	0.45%	24.67	4.00	6.9	2.3	240.68	10.25	0.71
CHEMCO	31-Dec	21.05	21.05	0.0	(6.4)	20	424	6.21	130.7	0.30%	1.26	1.00	16.7	4.8	16.07	7.84	1.31
CIE IMMOBILIERE	31-Dec	489.00	489.00	0.0	0.0	-	-	0.27	130.1	0.30%	25.50	17.00	-	3.5	1,056.19	-	0.46
Information Communication & Technology																	
BHARAT TELECOM	31-Mar	45.00	45.00	0.0	(29.7)	-	-	19.14	861.3	1.97%	-	-	-	-	8.66	-	-
Industry																	
BYCHEMEX	31-Dec	10.50	10.50	0.0	(1.9)	-	-	5.00	52.5	0.12%	0.27	0.60	38.9	5.7	6.60	4.09	1.59
FORGES TARDIEU	31-Dec	167.75	167.75	0.0	(1.3)	-	-	1.92	322.1	0.74%	-	7.50	-	4.5	194.62	-	0.86
LES GAZ INDUSTRIELS	30-Jun	121.00	121.00	0.0	(9.7)	-	-	2.61	315.9	0.72%	3.06	3.00	39.5	2.5	88.20	3.47	1.37
LIVESTOCK FEED (O)	30-Jun	22.10	22.50	1.8	3.9	7,583	167,364	31.50	708.8	1.62%	1.96	0.90	11.5	4.1	37.34	5.25	0.60
LIVESTOCK FEED (P)	30-Jun	21.00	21.00	0.0	(5.0)	-	-	-	-	0.00%	-	1.20	-	5.7	-	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	163.00	163.00	0.0	(4.1)	82	13,366	5.40	880.2	2.01%	14.85	8.00	11.0	4.9	238.76	6.22	0.68
LES MOULINS DE LA CONCORDE (P)	30-Jun	337.00	337.00	0.0	5.3	32	10,720	-	-	0.00%	-	20.00	-	5.9	-	-	-
MAURITIUS COSMETICS	31-Dec	53.00	53.00	0.0	(7.8)	18,000	954,000	4.50	238.5	0.55%	21.65	0.60	2.4	1.1	237.68	9.11	0.22
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	276.9	0.63%	78.74	60.00	11.7	6.5	615.85	12.79	1.50
MAURITIUS SECONDARY INDUSTRIES	30-Jun	33.20	33.20	0.0	0.5	-	-	0.80	26.6	0.06%	8.69	1.20	3.8	3.6	63.12	13.77	0.53
PAPER CONVERTING	31-Dec	50.00	50.00	0.0	0.0	3,200	160,000	1.50	75.0	0.17%	13.97	0.60	3.6	1.2	175.07	7.98	0.29
QUALITY BEVERAGE	31-Dec	6.00	6.00	0.0	(24.8)	-	-	7.11	42.7	0.10%	-	-	-	-	46.54	-	0.13
SOAP & ALLIED INDUSTRIES	31-Dec	24.25	24.25	0.0	(23.6)	-	-	4.10	99.4	0.23%	0.71	-	34.0	-	58.55	1.22	0.41
SODIA	30-Jun	0.14	0.15	7.1	(11.8)	147,700	20,455	210.00	31.5	0.07%	-	-	-	-	0.11	-	1.36
VITAL WATER BOTTLING	31-Dec	51.00	51.00	0.0	0.0	-	-	2.20	112.0	0.26%	4.08	3.00	-	5.9	22.36	-	2.28
Investments																	
ALMA INVESTMENT	30-Jun	108.00	108.00	0.0	8.0	100	10,800	7.33	791.7	1.81%	3.16	5.55	-	5.1	240.85	-	0.45
ASCENCIA Ltd (Class A Shares)	30-Sep	1,500.00	1,500.00	0.0	7.1	30	45,000	1.42	2,130.0	4.87%	54.39	36.65	27.6	2.4	1,408.01	3.86	1.07
ASCENCIA Ltd (Class B Shares)	30-Sep	1,500.00	1,500.00	0.0	0.0	-	-	1.0	1,572.0	-	-	-	-	-	-	-	-
BLACK RIVER INVESTMENT	30-Jun	2,700.00	2,700.00	0.0	0.0	-	-	0.55	1,485.0	3.40%	27.16	96.50	-	3.6	5,065.29	-	0.53
ENL INVESTMENT LTD	30-Jun	48.45	48.50	0.1	(3.0)	12,000	581,380	86.29	4,185.0	9.57%	18.00	1.50	2.7	3.1	83.53	21.55	0.58
ENL LTD (P)	30-Jun	28.00	25.80	(7.9)	(4.4)	31,300	832,950	-	-	0.00%	-	0.26	-	0.9	-	-	-
EUDCOS	30-Jun	16.10	16.60	3.1	11.0	5,200	86,320	121.45	2,016.1	4.61%	0.94	0.68	17.7	4.2	11.72	8.02	1.42
FIDES	30-Jun	87.75	84.00	(4.3)	(17.2)	1,564	132,921	8.82	740.9	1.69%	16.17	2.00	5.2	2.3	168.23	26.12	0.50
MEDINE SHARE HOLDING (O)	30-Jun	2,460.00	2,460.00	0.0	15.5	200	492,500	0.60	1,485.8	3.40%	19.68	76.40	-	3.1	4,100.92	-	0.60
MEDINE SHARE HOLDING (P)	30-Jun	2,870.00	2,870.00	0.0	(4.0)	-	-	-	-	0.00%	-	76.40	-	2.7	-	-	-
PHOENIX INVESTMENT	30-Jun	117.00	118.00	0.9	(5.6)	192	22,656	5.69	670.8	1.53%	4.80	6.74	24.6	5.8	161.69	2.97	0.73
RHT HOLDING LTD	30-Jun	36.00	36.00	0.0	2.9	-	-	12.16	437.8	1.00%	4.46	0.45	-	1.3	53.25	-	0.68
UNITED INVESTMENT	30-Jun	10.50	10.00	(4.8)	(9.1)	25,406	253,698	151.46	1,514.6	3.46%	1.87	0.08	5.3	-	11.13	16.80	0.90
Leisure & Hotels																	
CONSTANCE HOTELS SERVICES	31-Dec	26.00	27.50	5.8	(25.7)	400	11,000	63.96	1,758.9	4.02%	-	-	-	-	44.65	-	0.62
MORNING LIGHT	31-Dec	42.00	42.00	0.0	0.0	-	-	45.96	1,930.4	4.42%	0.38	0.20	-	0.5	23.50	-	1.79
SOUTHERN CROSS TOURIST HOTEL	31-Dec	6.26	6.26	0.0	(5.2)	-	-	125.64	786.5	1.80%	0.27	0.20	23.2	3.2	3.03	8.91	2.07
TROPICAL PARADISE (O)	30-Jun	7.26	7.26	0.0	8.4	-	-	122.50	889.4	2.03%	0.08	0.00	-	-	11.68	-	0.62
TROPICAL PARADISE (P)	30-Jun	182.00	182.00	0.0	(2.2)	-	-	-	-	0.00%	-	8.00	-	4.4	-	-	-
Mineral & Exploration																	
SHUMBA COAL -(USD)	31-Dec	0.12	0.12	-	-	-	-	170.89	20.5	0.05%	-	-	-	-	0.02	-	7.06
Others																	
CARGOHUB CAPITALI Ltd - (Eur)	31-Dec	30.00	30.00	0.0	-	-	-	1.13	-	0.00%	3.01	-	10.0	-	13.73	21.92	2.18
COVIFRA	31-Oct	7.10	7.46	5.1	(19.3)	1,800	13,140	56.61	422.3	0.97%	0.10	0.10	74.6	-	37.21	0.27	0.20
CIEL TEXTILE LTD	30-Jun	29.35	29.45	0.3	16.4	31,300	920,479	101.81	2,998.2	6.86%	4.50	1.50	6.5	5.6	32.52	13.84	0.91
HOTELEST	31-Dec	26.65	26.65	0.0	(15.4)	-	-	32.62	869.3	1.99%	-	-	-	-	41.48	-	0.64
MEDICAL & SURGICAL CENTRE	31-Mar	1.70	1.68	(1.2)	0.0	2,000	3,360	569.94	957.5	2.19%	0.09	0.03	18.7	0.4	0.93	9.68	1.81
MAURITIUS FREEPORT DEVELOPMENT	31-Dec	8.00	8.00	0.0	14.3	11,743	93,944	150.00	1,200.0	2.75%	0.32	-	25.0	-	6.37	5.02	1.26
SIT LAND HOLDINGS OPT	30-Jun	16,520.00	16,005.00	(3.1)	(11.1)	2	32,505	-	-	-	-	-	-	-	-	-	-
Sugar																	
CONSTANCE LA GALETTE	31-Dec	160.00	159.75	(0.2)	3.1	100	15,975	4.80	766.8	1.75%	-	4.50	-	2.8	131.25	-	1.22
MEDINE LTD (O)	30-Jun	68.50	68.50	0.0	0.7	23,605	1,616,943	86.94	5,955.4	13.62%	0.38	1.20	-	1.8	85.15	-	0.80
MEDINE LTD (P)	30-Jun	60.00	58.00	(3.3)	(6.1)	3,800	220,400	-	-	0.00%	-	1.20	-	2.1	-	-	-
UNION SUGAR ESTATE	31-Dec	51.75	51.75	0.0	(0.5)	-	-	18.90	978.1	2.24%	2.01	-	-	-	51.75	-	1.00
Transport																	
UNITED BUS SERVICE	30-Jun	35.15	35.15	0.0	(9.9)	-	-	4.97	174.7	0.40%	9.82	1.00	3.6	2.8	41.33	23.76	0.85
Total						327,359	6,712,300		43,712.9								

Code	Debentures	Nominal Value (Rs)	Price 02.05.2014	Price 09.05.2014	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest	Redemption Date	Maturity Date
UTIN.B0401	United Investments Ltd - Bond	100.00	99.97	99.97	-	-	7.34	2.81	31-Jan-16	31-Jan-16