

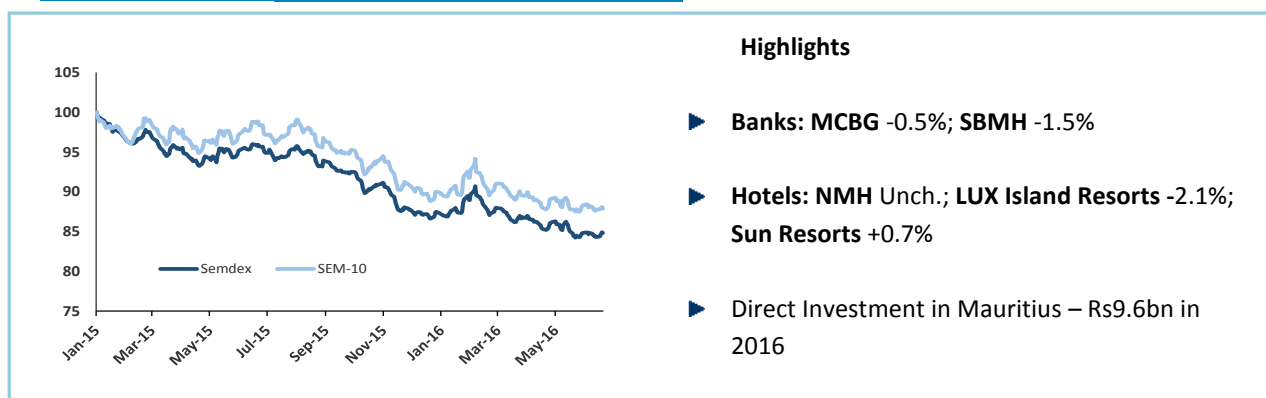
### Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
<b>LOCAL (Friday's closing)</b>			
SEMDEX	1,756.09	0.63	(3.0)
SEM-10	338.14	0.15	(2.4)
DEMEX	192.66	(0.5)	(3.4)
<b>REGIONAL (Thursday's closing)</b>			
FTSE/JSE (SOUTH AFRICA)	53,585.53	3.0	5.1
NGSE (NIGERIA)	30,127.82	5.7	12.6
EGX 30 (EGYPT)	7,156.49	(3.5)	2.5
NSEASI (KENYA)	145.16	(0.9)	0.8
BGSMDC (BOTSWANA)	10,183.84	0.1	(4.0)
GGSECI (GHANA)	1,777.33	0.5	(10.6)
<b>INTERNATIONAL (Thursday's closing)</b>			
DOW JONES	17,780.83	0.8	0.3
CAC 40	4,465.90	7.5	(5.0)
SENSEX	27,002.22	1.8	4.0
DAX	10,257.03	7.4	(5.6)
NIKKEI	16,238.35	5.2	(14.5)
FTSE 100	6,338.10	6.5	0.4

	%
GDP GROWTH (2016) by Statistics Mauritius	3.9
UNEMPLOYMENT RATE (2015)	7.9
CPI HEADLINE INFLATION	0.8
BUDGET DEFICIT (% of GDP) – Jul2015/Jun2016	3.6
REPO RATE	4.40
91 DAY T-BILLS	2.37
182 DAY T-BILLS	2.36
364 DAY T-BILLS	2.87
5-YEAR GOVT BONDS	4.23
10-YEAR GOVT BONDS	5.47

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.83	0.5	-0.7
MUR/GBP	49.27	-2.9	-7.9
MUR/INR	0.52	-1.9	-3.7
MUR/JPY	34.56	1.6	16.0
MUR/ZAR	2.34	1.1	1.5
MUR/EURO	39.72	-1.0	0.7

\*Note: Rates as at today, noon.



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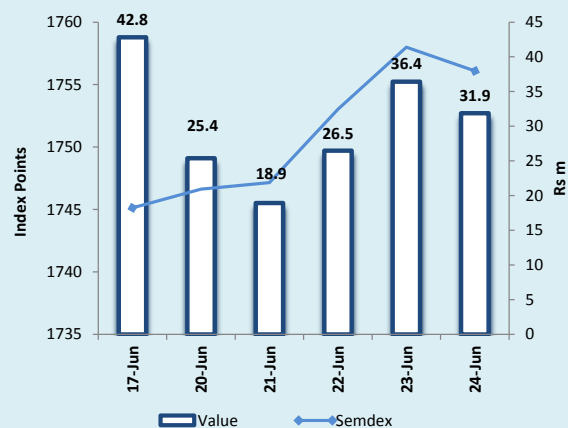
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	Wk/ending 17.06.2016	Wk/ending 24.06.2016
<b>SECTORAL INDICES</b>		
BANKING INDEX	2,776.02	2,763.85
HOTEL INDEX	275.91	274.01
<b>FOREIGN TRANSACTIONS (Rsm)</b>		
TOTAL FOREIGN PURCHASES	85.81	36.29
TOTAL FOREIGN SALES	110.53	80.03
NET FOREIGN INFLOW/(OUTFLOW)	(24.71)	(43.74)
<b>MARKET CAPITALISATION (Rsbn)</b>		
OFFICIAL & DEM	242.65	243.68
<b>DIVIDEND YIELD (%)</b>		
OFFICIAL MARKET	4.10	4.08
<b>PER(x)</b>		
OFFICIAL MARKET	12.03	12.08



## News

**EU Referendum** – U.K votes to leave EU, with 51.9% voting for Brexit. Consequently, sterling plunged to a low of more than 30 years against the dollar.

**Direct investment in Mauritius** – amounted to Rs9.6bn in year 2015 compared to Rs18.5bn in 2014.

## Official Market

**Indices** ended finished the week on a positive note. The **Semdex** and **SEM-10** went up by 0.63% and 0.15% to reach 1,756.09 points and 338.14 points respectively. Overall market turnover amounted to Rs139.1m, geared towards MCBG which contributed 42.2% to weekly turnover. **Foreign investors** were net sellers to the tune of Rs48.4m.

**MCBG** traded on a weekly VWAP of Rs212.52 on a total volume of 276.3m. The stock decreased by 0.5% to finish at Rs212.00 with foreign investors being sellers of amount of Rs33.7m. **SBMH** dropped by 1.5% to Rs0.64 on 15.1m shares exchanged. Financial company **CFS** gained 3.3% to Rs6.84 on 47.5k shares. Insurance companies moved in opposite directions. **MUA** grew by 1.6% to Rs63.00 on 28.6k shares traded, whilst **Swan General** lost 1.0% to Rs303.00 on 800 shares.

On the commerce counter, gainers were **ENL Commercial** (+1.5%), **IBL** (+0.8%) and **Vivo Energy** (+0.5%).

At the level of industrials, **Go Life** finished at USD 0.03 (+50.0%) on 5.0k shares traded. **PBL** maintained its upward ascension to close at Rs365.00 on 678 shares. **MOROIL** edged up by 0.6% to Rs26.00 on 2.3k shares.

Both **Alteo** and **Rogers** went up by 4.9% to Rs26.75 and Rs28.00 on 66.3k shares and 28.0k shares traded respectively. **MDIT** increase by 1.8% to Rs3.95 on 69.6k shares and Fincorp rose by 1.1% to Rs18.70 on 4.9k shares. **CIEL** witnessed a significant volume of 2.2m shares traded over the week and the stock finished the week higher at Rs6.18 (+0.7%). Other gainers on this counter were **Terra** (+0.9%) and **POLICY** (+0.7%).

**Lottotech** declined by 2.3% to Rs4.21 on 72.3k shares traded. Mixed performances were noted on the hotel counter. **NMH** finished unchanged at Rs20.40 on 127.1k shares. Out of 410.0k shares on **NMH (P)**, 393.7k shares were crossed at Rs11.00 (Unch.). **LUX** fell by 2.1% to Rs57.25 on 49.9k shares, while **SUN** edged up 0.7% to Rs33.75 on 8.6k shares.

Property company **Bluelife** grew by 2.4% to Rs2.10 on 33.4k shares. **Air Mauritius** lost 1.6% to Rs12.50 on 17.5k shares. **Omnican** climbed by 8.1% to Rs66.50 on 1.6k shares traded. 25.0k **CMB International** shares were exchanged at USD 0.10.

On the debt board, 3.0k **MCBG Notes** were traded at Rs1,023.76, 1.2k **MUA notes** were exchanged at Rs10,509.02 and 400 **SBMH Class A** were traded at Rs10,312.56

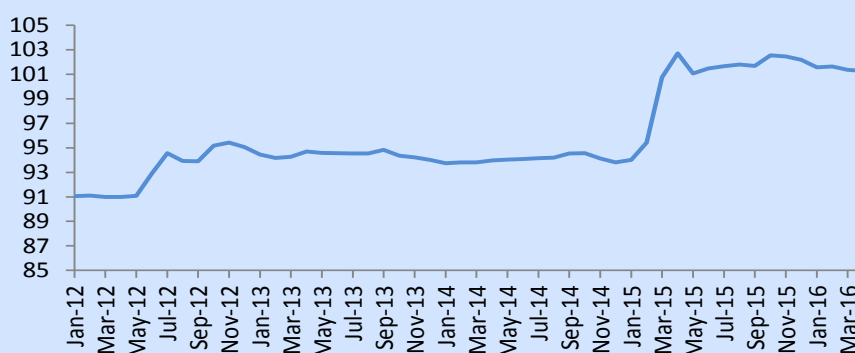
## DEM

On the DEM counter, the **Demex** declined by 0.5% to reach 192.66 points. **Overall market turnover** amounted to Rs69.6m, geared mainly towards **ABC Banking**. The latter saw a cross of 3.1m shares at Rs17.00 on the crossings board, representing 4.1% of the company's issued shares. Total volume traded on the stock amounted to 3.4m shares and finished the week at Rs18.00 (Unch.). The worst performer on the market was **The Bee Equity** (-8.0%) followed by **UTIN** (-7.3%), **Ciel Textile** (-6.0%), and **PHIN** (-0.9%). Strongest performer were: **LMLC (O)** (+3.8%), **ENL (P)** (+3.1%), **Livestock Feed (O)** (+3.0%), **Attitude Property** (+1.0%), **Medine** (+0.9%) and **ABC Motors** (+0.9%).

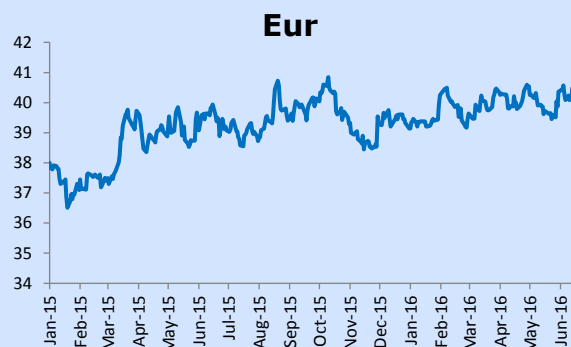
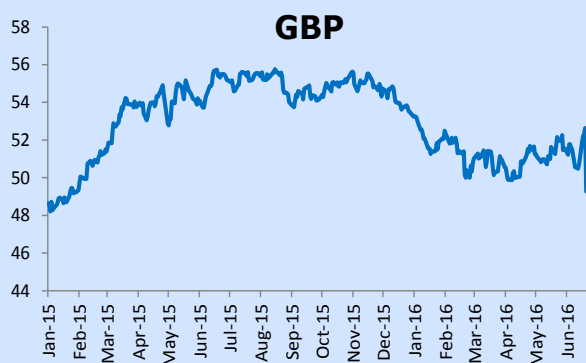
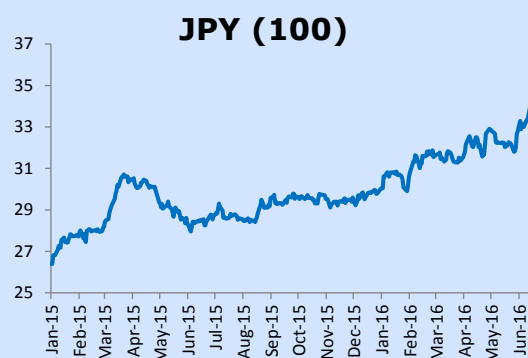
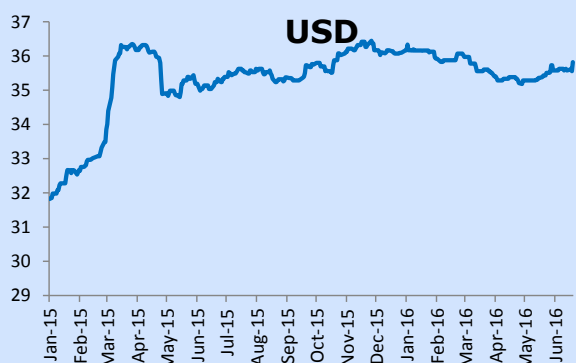
## Dividend Announcements

Company	Financial Year	Amount Rs	Last cum date	Payment date
<b>OFFICIAL MARKET</b>				
Innodis	30-Jun-16	1.00	04-Jul-16	25-Aug-16
Rogers	30-Jun-16	0.56	08-Jul-16	29-Jul-16
MCB Group	30-Jun-16	4.00	27-Jun to 11 Jul 2016	29-Jul-16
Fincorp	30-Jun-16	0.60	27-Jun to 11 Jul 2016	28-Jul-16
<b>DEM</b>				
Ascencia Ltd – Non Voting preference	30-Jun-16	0.44701	27-Jun-16	30-Jun-16
CIEL Textile	30-Jun-16	2.00	23-Jun-16	11-Jul-16
EUDCOS	30-Jun-16	0.40	08-Jul-16	15-Sept-16
Medine	30-Jun-16	0.80	08-Jul-16	15-Sept-16
Novus Properties	30-Jun-16	0.27	08-Jul-16	26-Jul-16
RHT Holdings	30-Jun-16	0.55	08-Jul-16	17-Aug-16

## Mauritius Exchange Rate Index



## Forex





Sector/Stock	Year-end	Last Traded Price 17.06.2016	Last Traded Price 24.06.2016	Change for the week(%)	Change since 31.12.15 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (RsM)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	RDE (%)
<b>Banks, Insurance &amp; Other Finance</b>																
ABC BANKING CORPORATION	30-Jun	18.00	18.00	0.0	0.0	3,395,266	57,999,088	76.27	1,372.9	3.11%	1.6	0.17	11.3	0.9	11.27	14.20
SWAN LIFE	31-Dec	1,050.00	1,050.00	0.0	5.0	2	2,100	2.63	2,763.8	6.25%	62.91	46.00	16.7	4.4	-	-
<b>Commerce</b>																
ABC MOTORS	30-Jun	84.75	85.50	0.9	0.6	23,020	1,968,195	6.18	528.0	1.19%	10.32	1.50	8.3	1.8	96.32	10.71
ASSOCIATED COMMERCIAL	30-Jun	153.00	153.00	0.0	0.0	-	-	1.14	174.9	0.40%	27.15	4.00	5.6	2.6	263.15	10.32
CHEMCO	31-Dec	16.10	16.10	0.0	(15.3)	-	-	6.21	99.9	0.23%	0.66	1.10	24.4	6.8	16.05	4.11
CIE IMMOBILIERE	31-Dec	444.25	444.25	0.0	5.0	-	-	0.27	118.3	0.27%	31.63	20.00	14.0	4.5	1,083.73	2.92
<b>Information Communication &amp; Technology</b>																
BHARAT TELECOM	31-Mar	7.50	7.50	0.0	(11.8)	-	-	19.14	143.6	0.32%	-	-	-	-	5.99	-
<b>Industry</b>																
BYCHEMEX	31-Dec	4.18	4.18	0.0	(38.0)	-	-	5.00	20.9	0.05%	0.01	0.10	418.0	2.4	5.81	0.17
FORGES TARDIEU	31-Dec	148.00	148.00	0.0	5.9	-	-	1.92	284.2	0.64%	26.66	-	-	-	209.87	-
LES GAZ INDUSTRIELS	30-Jun	70.00	70.00	0.0	(15.7)	-	-	2.61	182.8	0.41%	0.79	1.50	88.6	2.1	93.30	0.85
LIVESTOCK FEED (O)	30-Jun	25.00	25.75	3.0	(0.8)	1,000	25,750	31.50	811.1	1.84%	3.73	1.20	6.9	4.8	45.56	8.19
LIVESTOCK FEED (P)	30-Jun	24.00	24.00	0.0	2.1	-	-	-	-	0.00%	-	1.20	-	5.0	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	185.00	192.00	3.8	22.7	830	156,650	5.40	1,036.8	2.35%	12.20	8.00	15.7	4.3	274.34	4.45
LES MOULINS DE LA CONCORDE (P)	30-Jun	350.00	350.00	0.0	12.1	-	-	-	-	0.00%	-	20.00	-	5.7	-	-
MAURITIUS COSMETICS	31-Dec	55.50	55.50	0.0	1.4	-	-	5.00	277.5	0.63%	0.34	1.50	163.2	2.7	208.79	0.16
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	277.1	0.63%	61.95	50.00	14.9	5.4	526.54	11.77
MAURITIUS SECONDARY INDUSTRIES	30-Jun	31.60	31.60	0.0	0.2	8	248	0.80	25.3	0.06%	3.95	1.00	8.0	3.2	68.88	5.73
PAPER CONVERTING	31-Dec	50.00	50.00	0.0	0.0	-	-	1.80	90.0	0.20%	3.12	1.50	16.0	3.0	156.43	1.99
QUALITY BEVERAGE	31-Dec	7.50	7.50	0.0	13.6	-	-	22.48	168.6	0.38%	0.86	0.30	-	-	12.33	-
SOAP & ALLIED INDUSTRIES	31-Dec	20.10	20.10	0.0	0.5	-	-	4.47	89.8	0.20%	0.50	-	40.2	-	54.67	0.91
<b>Investments</b>																
ASCENCIA Ltd (Class A Shares )	30-Sep	12.35	12.35	0.0	(3.5)	-	-	257.39	3,178.8	7.19%	1.30	0.31	9.5	2.5	12.03	10.81
ASCENCIA Ltd (Class B Shares )	30-Sep	12.00	12.00	0.0	(14.3)	-	-	157.26	1,887.1	4.27%	1.25	0.20	9.6	1.7	-	-
Ascencia Ltd (Preference Shares )	30-Jun	13.20	13.20	0.0	-	-	-	-	-	0.00%	-	-	-	-	-	-
ENL LTD (P)	30-Jun	24.00	24.75	3.1	(8.3)	200	4,950	-	-	0.00%	2.51	0.78	9.9	3.3	76.69	-
EUDCOS	30-Jun	15.00	15.00	0.0	(3.8)	131,432	1,971,480	121.45	1,821.8	4.12%	1.81	0.80	8.3	5.3	13.38	13.53
THE BEE EQUITY PARTNERS	30-Jun	16.20	14.90	(8.0)	(86.5)	9,811	149,278	8.82	131.4	0.30%	0.84	2.00	17.7	12.3	58.50	26.12
PHOENIX INVESTMENT	30-Jun	222.00	220.00	(0.9)	(6.4)	1,008	221,760	5.69	1,250.8	2.83%	17.07	8.16	12.9	3.7	179.74	9.50
RHT HOLDING LTD	30-Jun	26.50	26.50	0.0	(3.6)	-	-	12.16	322.3	0.73%	3.13	0.85	8.5	3.2	48.91	-
UNITED INVESTMENT	30-Jun	11.00	10.20	(7.3)	(25.0)	64,802	780,804	151.46	1,544.9	3.50%	1.25	0.16	8.2	1.5	13.12	9.53
<b>Leisure &amp; Hotels</b>																
CONSTANCE HOTELS SERVICES	31-Dec	32.80	32.80	0.0	(6.0)	-	-	109.65	3,596.6	8.14%	1.90	0.75	-	-	43.34	-
MORNING LIGHT	31-Dec	41.80	41.80	0.0	0.0	-	-	45.96	1,921.2	4.35%	-	-	-	-	22.10	-
SOUTHERN CROSS TOURIST HOTEL	31-Dec	5.00	5.00	0.0	(16.7)	5,700	28,500	125.64	628.2	1.42%	-	-	-	-	3.02	-
TROPICAL PARADISE (O)	30-Jun	5.60	5.60	0.0	(2.8)	1,000	5,600	142.50	798.0	1.81%	-	0.05	-	-	10.82	-
TROPICAL PARADISE (P)	30-Jun	193.00	193.00	0.0	11.6	-	-	-	-	0.00%	-	16.00	-	8.3	-	-
<b>Mineral &amp; Exploration</b>																
SHUMBA COAL -(USD)	31-Dec	0.10	0.10	0.0	0.0	-	-	247.47	884.0	2.00%	-	-	-	-	0.05	-
<b>Others</b>																
COVIFRA	31-Oct	6.00	6.00	0.0	(8.8)	-	-	56.61	339.7	0.77%	-	-	-	-	37.21	-
CIEL TEXTILE LTD	30-Jun	41.15	38.70	(6.0)	(2.0)	15,500	625,575	101.81	3,939.9	8.92%	6.90	2.50	5.6	6.1	42.99	16.05
HOTELEST	31-Dec	32.00	32.00	0.0	3.2	548	17,436	55.92	1,789.5	4.05%	1.86	0.48	-	-	43.33	-
MEDICAL & SURGICAL CENTRE	31-Mar	2.20	2.20	0.0	(4.3)	-	-	569.94	1,253.9	2.84%	0.10	0.04	22.0	1.8	1.12	8.91
MFD Group Ltd	31-Dec	9.94	10.25	0.0	0.0	310,609	3,101,189	150.00	1,537.5	3.48%	0.23	0.13	-	-	7.70	2.99
SIT LAND HOLDINGS OPT	30-Jun	13,800.00	13,800.00	0.0	31.4	-	-	-	-	0.00%	-	-	-	-	1.67	-
<b>Property Development</b>																
ATTITUDE PROPERTY		10.00	10.10	1.0	-	200	2,020	160.02	1,616.17	-	-	-	-	-	-	-
NOVUS PROPERTIES	31-Mar	8.00	8.00	0.0	-	-	-	-	-	-	0.49	0.44	16.3	5.5	9.14	5.36
<b>Sugar</b>																
CONSTANCE LA GAIEE	31-Dec	98.00	98.00	0.0	(2.0)	743	72,814	4.80	470.4	0.01	1.86	4.50	-	4.6	101.95	-
MEDINE LTD	30-Jun	57.25	57.75	0.9	(5.3)	42,253	2,421,534	105.00	6,063.8	0.14	-	1.20	-	2.1	78.13	-
UNION SUGAR ESTATE	31-Dec	30.00	30.00	0.0	(21.1)	-	-	18.90	567.0	1.28%	-	-	-	-	93.84	-
<b>Transport</b>																
UNITED BUS SERVICE	30-Jun	37.35	37.35	0.0	15.6	-	-	4.97	185.6	0.42%	6.23	-	6.0	-	39.20	15.89
<b>Total</b>						<b>4,003,932</b>	<b>69,554,971</b>		<b>44,194.1</b>							

Code	Debtentures	Nominal Value (Rs)	Price 17.06.2016	Price 24.06.2016	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest	Issue Date	Maturity Date
ABC.B0118	ABC MOTORS COMPANY	25,000.00	24,997.96	24,997.96	-	-	6.00	628.77	28-Jan-16	27-Jan-19
ASCE.B2025	ASCENCIA - BONDS	12.00	12.03	12.03	-	-	5.97	0.40	8-Dec-15	30-Jun-25
UTIN.B2020	United Investments Ltd - Bond	12.00	100.69	100.69	-	-	6.53	2.77	1-Feb-16	31-Jan-20