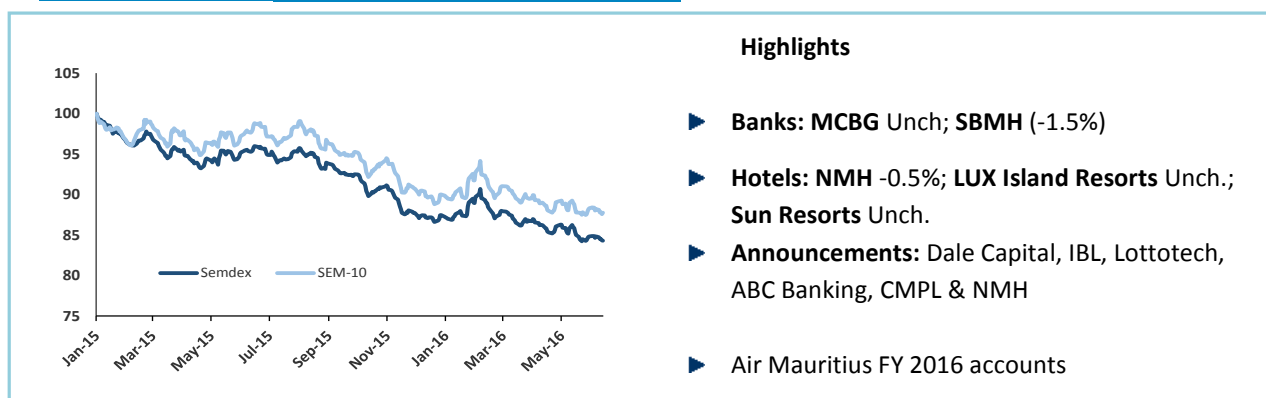


Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEMDEX	1,745.12	(0.6)	(3.6)
SEM-10	337.65	(0.5)	(2.5)
DEMEX	193.57	0.5	(2.9)
REGIONAL (Thursday's closing)			
FTSE/JSE (SOUTH AFRICA)	52,026.71	(2.5)	2.1
NGSE (NIGERIA)	28,489.87	4.4	6.5
EGX 30 (EGYPT)	7,414.81	(4.7)	6.2
NSEASI (KENYA)	146.50	0.7	1.8
BGSMDC (BOTSWANA)	10,175.11	(0.1)	(4.1)
GGSECI (GHANA)	1,768.98	0.5	(11.0)
INTERNATIONAL (Thursday's closing)			
DOW JONES	17,640.17	(2.0)	(0.5)
CAC 40	4,153.01	(5.7)	(11.7)
SENSEX	26,525.46	(0.9)	2.2
DAX	9,550.47	(5.3)	(12.1)
NIKKEI	15,434.14	(7.4)	(18.7)
FTSE 100	5,950.48	(4.5)	(5.8)

	%
GDP GROWTH (2016) by Statistics Mauritius	3.9
UNEMPLOYMENT RATE (2015)	7.9
CPI HEADLINE INFLATION	0.8
BUDGET DEFICIT (% of GDP) – Jul2015/Jun2016	3.6
REPO RATE	4.40
91 DAY T-BILLS	1.87
182 DAY T-BILLS	2.12
364 DAY T-BILLS	2.70
5-YEAR GOVT BONDS	4.23
10-YEAR GOVT BONDS	5.47

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.63	0.0	-1.3
MUR/GBP	50.75	-1.5	-5.2
MUR/INR	0.53	0.0	-1.9
MUR/JPY	34.03	3.1	14.2
MUR/ZAR	2.32	-2.7	0.4
MUR/EURO	40.12	-0.4	1.7



Research Desk

Swan Securities Ltd

Swan Centre
10 Intendance Street
Port Louis, Mauritius

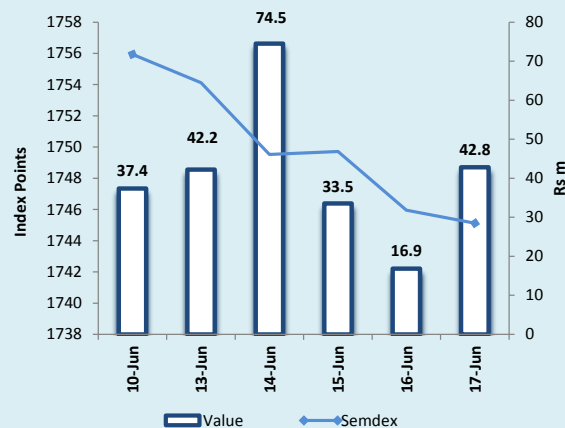
Email: securities.research@swanforlife.com

T (230) 208 7010
F (230) 212 9867
W swanforlife.com

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	Wk/ending 10.06.2016	Wk/ending 17.06.2016
SECTORAL INDICES		
BANKING INDEX	2,790.99	2,776.02
HOTEL INDEX	276.99	275.91
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	147.88	85.81
TOTAL FOREIGN SALES	88.47	110.53
NET FOREIGN INFLOW/(OUTFLOW)	59.42	(24.71)
MARKET CAPITALISATION (Rsbn)		
OFFICIAL & DEM	243.67	242.65
DIVIDEND YIELD (%)		
OFFICIAL MARKET	4.08	4.10
PER(x)		
OFFICIAL MARKET	12.51	12.03



News

Dale Capital - intends to raise new capital of up to USD 875k by way of private placement (a maximum issue of 16,385,768 new Ordinary Shares of no par value issued at a price of MUR 1.90 per Share). The new shares will be listed on the official market of the SEM upon their issue, ranking pari- passu with the existing Ordinary Shares.

IBL - Shareholders have unanimously approved the amalgamation of IBL with and into GML Investissement Ltée ("GMLI") at the special meeting on 14 June 2016. Shares of IBL will be cancelled once amalgamation has been completed and GMLI will issue 4.8277 new GMLI shares to for every 1 IBL share. Approval has been granted for the listing of up to 680,480,490 ordinary shares of IBL Ltd on the Official Market of the SEM.

Lottotech - As no response has been received to the "Mise en Demeure" that was served on the GRA by Lottotech, a Plaintiff With Summons has been filed before The Supreme Court of Mauritius (Commercial Division), against the GRA and the Ministry of Finance and Economic Empowerment.

ABC Banking – The rights issue of up to 19,067,968 Ordinary Shares has been fully subscribed at closure of the offer period on 7 June 2016. The Board of Directors of ABC Banking has approved the issue of 19,067,968 new ordinary shares which shall be listed on the DEM on 20 June 2016.

Air Mauritius FY 2016 accounts: Turnaround in results whereby a PAT of EUR 16.5m was booked in 2016 compared to a loss of EUR 23.6m in 2015. Results were positively impacted by lower oil prices and an increase in passengers but was mitigated by the depreciation of the Euro, hedge payouts and decrease in yield.

CMPL: The Listing Executive Committee of the SEM has approved the listing of up to 14.1m new ordinary shares on the official market by way of a rights issue at an issue price of Rs10, in the proportion of 6.428 new ordinary shares for every ordinary share held.

NMH: The group will set up a property company namely Beachcomber Hospitality Investments Ltd (BHI). Subject to approval of regulatory and the bank, NMH will transfer hotel properties known as Le Mauricia, Le Victoria, Le Canonier as well as its rights on 30ap of land at Les Salines to the new entity for a total consideration of EUR 175m. NMH will retain a majority stake in the new entity. BHI intends to raise equity of up to EUR 80m through private placement and third party investors. BHI will be listed on the SEM. This initiative is in line with the objective of reducing the overall level of debt and further expand NMH hotel operations in Mauritius.

Official Market

Weekly turnover amounted to Rs209.9m, geared towards **MCBG** which accounted for 58.4% of TMT. The **Semdex** and the **Sem-10** crept lower to reach 1,745.12 points (-0.62%) and 337.65 points (-0.50%) respectively. Foreigners were net sellers to the tune of Rs24.6m.

MCBG closed the week unchanged at Rs213.00 with 574.9k shares exchanged. Foreigners were net sellers of Rs18.3m on the stock. On the other hand, **SBMH** reached a week low of Rs0.64 but settled at Rs0.65 (-1.5% w-o-w) on 21.5m shares. Finance stock **Cim** maintained its declining trend by shedding off 2.4% to Rs6.62 with a total of 197.4k shares traded. Insurance stock **MUA** also went down to stand at Rs62.00 (-1.6%) on 170.8k shares.

On the commerce counter, **ENL Commercial** was the worst performer, decreasing to Rs13.30 (-5.0%) on 2.8k shares, followed by **Harel Mallac** (-0.6%) and **Innodis** (-0.6%). Only gainer on the counter was **Vivo**, which rose by 3.5% to Rs96.50 on 1.5k shares.

At the level of industrials, **Go Life** was the worst performer of the market, tumbling by 33.3% to USD0.02 on 20.7k shares. Other losers were: **MOROIL** (-1.3%) and **Gamma** (-0.4%). **PBL** settled at Rs356.50 (+0.1%) on 14.1k shares.

Investment stock **Caudan** was the top performer of the week, rising to Rs1.23 (+5.1%). **BMH** moved up by 1.1% to Rs26.80 on merely 100 shares. Other movers on the counter were: **Fincorp** (-4.6%), **ENL Land (O)** (-2.4%), **PAD** (+0.6%), **MDIT** (+0.5%), **Terra** (+0.5%), **United Docks** (+0.4%), **POLICY** (-0.4%) and **Rogers** (-0.4%).

On the hotel counter, **NMH** shed off 0.5% to Rs20.40 with 110.3k shares exchanged. **Lottotech** went down by 3.1% to Rs4.31 on 40.0k shares.

Property developer **BlueLife** settled at Rs2.05 (-6.0%) while national company **Air Mauritius** rose to Rs12.70 (+3.3%) on 199.0k shares. Sugar stock **Omnican** inched down to Rs61.50 (-0.8%) on 4.1k shares.

ETF **S&P Givi South Africa Top 50 Index** flipped to Rs110.61 (-24.8%) and MCB India Sovereign Bond fell to USD 10.01. On the debt board, 5.0k **UBP Bonds** were exchanged at Rs100.02.

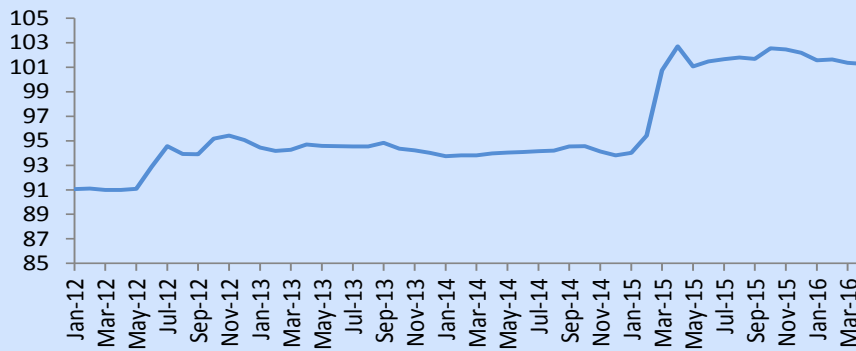
DEM

The **Demex** grew by 0.5% to reach 193.57 points. **Overall market turnover** amounted to Rs15.6m, driven mainly by **United Investments** which contributed 63.9% to weekly turnover. The latter climbed by 8.9% to Rs11.00 on total volume of 908.1k shares traded. **EUDCOS** finished unchanged at Rs15.00 on 151.0k shares, whilst **Ciel Textile** rose by 2.9% to Rs41.15 on 31.8k shares exchanged. **Mauritius Cosmetics** dropped by 5.1% to Rs55.50 on just 300 shares. **The Bee Equity Partners** and **Phoenix Investment** rose by 1.3% and 0.9% to Rs16.20 and Rs222.00 on 2.8k shares and 4.2k shares respectively. **Novus Properties** gained 6.7% to Rs8.00 on 1.0k shares. Other movers were **Medical & Surgical** (-5.2%), **Tropical Paradise (P)** (+5.0%), **Southern Cross Tourist** (-1.2%) and **Medine** (+0.4%).

Dividend Announcements

Company	Financial Year	Amount Rs	Last cum date	Payment date
DEM				
Ascencia Ltd – Non Voting preference	30-Jun-16	0.44701	27-Jun-16	30-Jun-16
Les Gaz Industriels	30-Jun-16	1.50	20-Jun-16	31-Jul-16
Medical & Surgical Centre	30-Jun-16	0.04	17-Jun-16	8-Jul-16
CIEL Textile	30-Jun-16	2.00	23-Jun-16	11-Jul-16

Mauritius Exchange Rate Index



Forex

