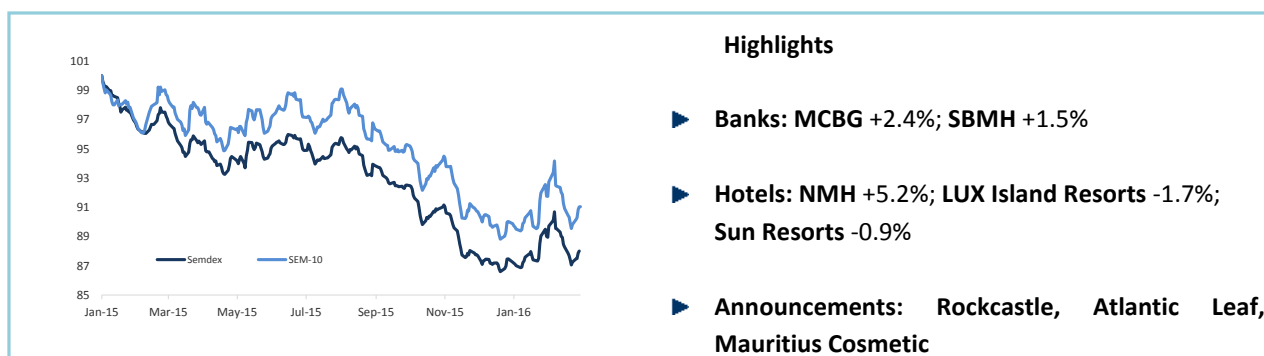


Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEMDEX	1,820.90	0.8	0.5
SEM-10	350.24	1.3	1.1
DEMEX	197.88	(0.1)	(0.7)
REGIONAL (Thursday's closing)			
FTSE/JSE (SOUTH AFRICA)	51,787.01	7.1	1.6
NGSE (NIGERIA)	25,396.83	6.3	(5.1)
EGX 30 (EGYPT)	6,076.57	0.4	(13.0)
NSEASI (KENYA)	143.71	2.3	(0.2)
BGSMDC (BOTSWANA)	10,232.99	(0.1)	(3.5)
GGSECI (GHANA)	1,970.87	(1.1)	(0.9)
INTERNATIONAL (Thursday's closing)			
DOW JONES	16,899.32	2.5	(4.6)
CAC 40	4,416.08	6.3	(6.1)
SENSEX	24,606.99	7.1	(5.2)
DAX	9,751.92	6.4	(10.2)
NIKKEI	16,960.16	5.1	(10.7)
FTSE 100	6,130.46	4.5	(2.9)

	%
GDP GROWTH (2016) by CSO	3.9
UNEMPLOYMENT RATE (2015)	8.0
CPI HEADLINE INFLATION	1.3
BUDGET DEFICIT (% of GDP) - 2014	3.2
REPO RATE	4.40
91 DAY T-BILLS	2.66
182 DAY T-BILLS	2.72
364 DAY T-BILLS	2.90
5-YEAR GOVT BONDS	4.53
10-YEAR GOVT BONDS	5.75

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	36.03	0.1	-0.2
MUR/GBP	51.01	1.2	-4.7
MUR/INR	0.54	1.9	-0.9
MUR/JPY	31.65	-0.6	6.2
MUR/ZAR	2.31	0.0	0.0
MUR/EURO	39.44	-0.9	-0.1



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Swan Securities Ltd

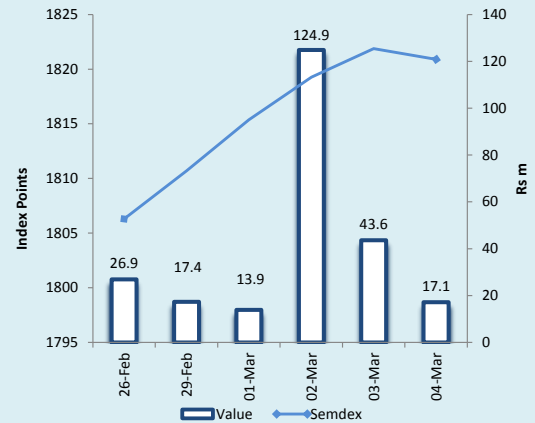
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	Wk/ending 26.02.2016	Wk/ending 04.03.2016
SECTORAL INDICES		
BANKING INDEX	2,784.72	2,828.65
HOTEL INDEX	277.22	281.36
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	306.42	102.52
TOTAL FOREIGN SALES	374.43	86.28
NET FOREIGN INFLOW/(OUTFLOW)	(68.01)	16.24
MARKET CAPITALISATION (Rsbm)		
OFFICIAL & DEM	249.38	250.97
DIVIDEND YIELD (%)		
OFFICIAL MARKET	3.7	3.7
PER(x)		
OFFICIAL MARKET	11.9	12.0



News

Rockcastle - The SEM has approved the issue and listing of up to a maximum of 19,774,744 new Rockcastle shares that may be issued to existing shareholders who elect to receive the scrip dividend. The results of the dividend election will be announced on 8 March 2016.

Atlantic Leaf – All details relating to the acquisition of a UK based property portfolio have been announced and shareholders no longer need to exercise caution when dealing in the Company's securities.

Mauritius Cosmetic Limited – Rights issue of MCL in the ratio of 1 new ordinary share for every 9 ordinary shares held in the company has now been successfully completed. Total number of new ordinary shares fully subscribed and issued amount to 500k shares, bringing total number of shares in issue to 5m shares.

Official Market

Indices finished the week on the upside, with the **Semdex** and the **SEM-10** gaining 0.8% and 1.3% to reach 1,820.90 points and 350.24 points respectively. **Overall market turnover** amounted to Rs216.8m (USD 6.0m), mainly geared towards **the banking duo** which accounted for 59.2%. **Foreign investors** were net buyers to the tune of Rs16.2m.

MCBG gained some momentum this week, increasing by 2.4% Rs 211.25 on 331.9k shares. Net foreign purchases on the stock amounted to Rs 23.7m. **SBMH** was also on the upside, gaining 1.5% to Rs 0.68 on 85.7m shares. **Financial company CFS** maintained downward trend, losing 1.1% to Rs 7.46 on 377.1k shares. On the insurance counter, **Swan General** edged down by 3.0% to Rs382.50 on 690 shares.

IBL lost 0.2% to Rs 118.25 on 61.9k shares. **Vivo Energy** fell further to reach Rs 90.00 (-2.2%) on 13.2k shares. **Innodis** gained 3.7% to Rs 42.50 on 29.6k shares.

Both **Gamma Civic** and **UBP** were decliners again this week, losing 2.1% and 1.3% to Rs 23.00 and Rs 78.00 respectively. **MOROIL** edged lower by 0.8% to Rs 25.00 on 56.1k shares.

On the investment counter, main decliners were **MDIT** (-1.4%), **ENL Land (O)** (-0.4%) and **Rogers** (-0.3%). **POLICY** was the top performer for the week, the stock rallied 7.0% to Rs 6.70 on 108.4k shares. **Caudan** gained 4.2% to Rs 1.25 on 5.5m shares. **United Docks** and **CIEL** went up by 1.4% and 1.3% to Rs 70.00 and Rs 6.42 respectively.

Lottotech gained 1.5% to Rs 3.45 on 64.1k shares while **ASL** lost 1.1% to Rs 37.00 on 3.1k shares. **NMH** was the top performer on the hotel counter, rallying 5.2% to Rs 22.10 on 305.2k shares. On the other hand, **NMH (P)** fell by 2.7% to Rs 10.85 on 370.5k shares. **LUX** lost 1.7% to Rs 58.00 on 137.8k shares. **Sun** dropped by 0.9% to Rs 34.20 on 38.8k shares. **Air Mauritius** gave up recent gains, losing 4.8% to Rs 13.80 on 245.9k shares.

Bluelife increased by 4.8% to Rs 3.48 on 13.6k shares. **Omnican** lost 2.1% to Rs69.00 on 2.9k shares.

Newgold went up by 2.6% to Rs 437.00 on 170 shares traded.

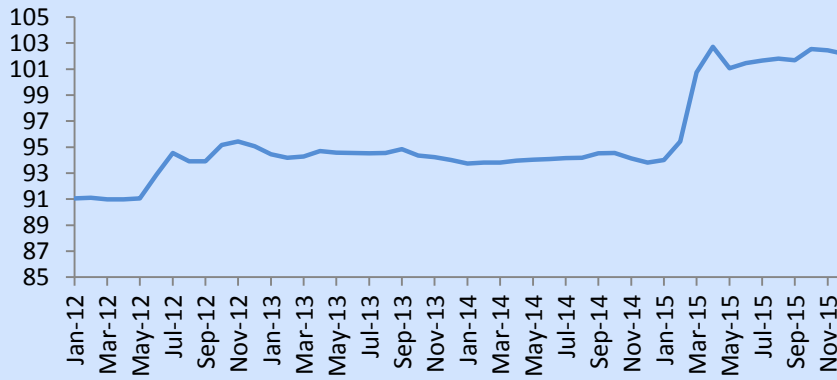
On the **debt** board, 1,497 **MCBG Notes**, 1,885 **LUX convertible bonds**, 1,000 **NMH Floating Tranche B notes** and 2,850 **UBP bonds** were traded during the week.

DEM

The **Demex** lost 0.1% to reach 197.88 points. Overall turnover on the market amounted to Rs51.2m, geared towards **EUDCOS**, **Ciel Textile** and **Medine** Ltd. **Ciel Textile** saw a volume of 992.9k shares being exchanged but closed the week flat at Rs40.00 (Unch.). The sole mover on the commerce counter was **Chemco** which lost 2.9% to Rs16.50 on 1.6k shares. The best performer on the **DEM** for the week was **LMLC (P)** on the industry counter which surged by 7.3% to Rs 335.00 with 2.1k shares exchanged. The worst performer on the same counter was **Bychemex** which lost 7.4% to Rs5.00 on 14.0k shares. Other movers were **Livestock (O)** (+2.9%) and **LMLC (O)** (+3.0%). The Bee Equity partner was the weakest performer, losing 13.1%, down to Rs17.55 on 4.8k shares. The other mover was **United Investment** (-1.9%) and **ENL (P)** (+0.9%). The sole gainer on the Leisure and Hotels sector was **TPL (P)** (+4.0%). Losers were **CHSL** (-4.3%), **SCT** (-5.2%) and **TPL(O)** (-6.8%). On the sugar counter, **Medine** went down by 0.8% to Rs60.50 on 47.0k shares while **UNSE** lost 8.1% to Rs33.00 on 3.0k shares, making it the third worst performer of the week. Other movers were **Hotelest** (-4.8%), **MASC** (+2.3%).

Mauritius Exchange Rate

Mauritius Exchange Rate Index



Forex

