

**SOAP AND ALLIED INDUSTRIES LIMITED**

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 MARCH 2016

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	Unaudited 31/Mar/2016	Audited 31/Dec/2015
	Rs'000	Rs'000
<b>ASSETS</b>		
Non-current assets	305,269	309,148
Current assets	228,230	250,868
<b>Total Assets</b>	<b>533,499</b>	<b>560,016</b>

**EQUITY AND LIABILITIES**

Equity holders' interest	224,224	222,637
Non current liabilities	158,509	157,850
Current liabilities	150,766	179,529
<b>Total equity and liabilities</b>	<b>533,499</b>	<b>560,016</b>

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Unaudited	
	31/Mar/2016	31/Mar/2015
	Rs'000	Rs'000
<b>TURNOVER</b>	<b>125,178</b>	<b>130,184</b>
Profit/(loss) from operations	4,949	-2,421
Finance costs	(2,885)	-3,234
Profit/(Loss) before tax	2,064	-5,655
Taxation	(477)	794
Total comprehensive income attributable to owners	1,587	(4,861)
Profit/(Loss) per share	0.39	-1.19

**CONDENSED STATEMENT OF CHANGES IN EQUITY**

	Unaudited	
	31/Mar/2016	31/Mar/2015
	Rs'000	Rs'000
At 1 January	222,637	265,163
Profit/(loss) for the period	1,587	(4,861)
At 31 March	<b>224,225</b>	<b>260,302</b>

**CONDENSED STATEMENT OF CASH FLOW**

	Unaudited	
	31/Mar/2016	31/Mar/2015
	Rs'000	Rs'000
Net cash from operating activities	11,403	-20,136
Cash flows from investing activities	(1,162)	-2,272
Cash flows from financing activities	(2,494)	-6,765
Net increase/(decrease) in cash and cash equivalents	<b>7,747</b>	<b>-29,173</b>
Cash and cash equivalents at beginning of the year	(81,177)	-55,922
Net increase/(decrease) in cash and cash equivalents	7,747	-29,173
<b>Cash and cash equivalents at end of period</b>	<b>(73,430)</b>	<b>-85,095</b>

**SEGMENTAL INFORMATION**

	Manufacturing	Trading	Total
<b>31/Mar/16</b>			
	Rs'000	Rs'000	Rs'000
Turnover	113,424	11,754	125,178
Profit after tax	1,354	233	1,587
<b>31/Mar/15</b>			
	Rs'000	Rs'000	Rs'000
Turnover	108,082	22,102	130,184
Loss after tax	-1,887	-2,974	-4,861

**Notes:**

The interim condensed financial statements for the three months ended 31 March 2016 are unaudited and are prepared using the same accounting policies and methods of computation as those adopted in the statutory financial statements for the year ended 31st December 2015

**Company Results**

Turnover for the period under review is Rs 125 M as compared to Rs 130 M for the corresponding period of last year. However, net profit after taxation has improved to Rs 1.6 M for the period under review compared to a loss after taxation of Rs 4.9 M for the same period of last year. The manufacturing segment is reporting a better performance driven by exports and the new strategy put in place for the trading segment is yielding positive bottom line results.

**Prospects**

The business environment prospect is challenging but we remain cautiously optimistic.

11th May 2016

**By order of the Board**

Currimjee Limited  
Secretary

The Board of Directors of Soap and Allied Industries Limited accepts full responsibility for the accuracy of the information contained in these Financial Statements prepared in accordance with International Financial Reporting Standards. Copies of the report are available to the public free of charge at the registered office of the company: 6 Sir William Newton Street, Port Louis.

These Financial Statements are issued pursuant to DEM Rule 17. The Statement of direct and indirect interests of officers pursuant to rule 8(2)(m) of the Securities Act (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Currimjee Limited.