

## UNAUDITED PROFIT ANNOUNCEMENT FOR THE NINE MONTHS ENDED 31 MARCH 2016

### Statement of Comprehensive Income (Abridged)

	THE GROUP			
	Quarter ended		9 months ended	
	31.03.2016	31.03.2015 (Restated)	31.03.2016	31.03.2015 (Restated)
	Rs000	Rs000	Rs000	Rs000
<b>Continuing operations</b>				
Revenue	4,022,940	3,883,600	12,882,880	11,988,650
Profit from operations	196,120	227,469	705,390	748,319
Share of results of associates and joint venture	84,750	41,350	136,840	83,440
Net finance costs	(74,350)	(84,137)	(255,780)	(248,047)
Profit before taxation	206,520	184,682	586,450	583,712
Taxation	(36,030)	(23,890)	(84,770)	(63,800)
<b>Profit for the period from continuing operations</b>	<b>170,490</b>	<b>160,792</b>	<b>501,680</b>	<b>519,912</b>
<b>Discontinued operations</b>				
Loss for the period from discontinued operations	-	(30,182)	-	(76,902)
<b>Profit for the period</b>	<b>170,490</b>	<b>130,610</b>	<b>501,680</b>	<b>443,010</b>
Other comprehensive income for the period	23,920	(6,740)	2,460	(12,990)
<b>Total comprehensive income for the period</b>	<b>194,410</b>	<b>123,870</b>	<b>504,140</b>	<b>430,020</b>
Profit attributable to:				
Owners of the parent	133,810	85,320	335,460	324,340
Non-controlling interests	36,680	45,290	166,220	118,670
	170,490	130,610	501,680	443,010
Total comprehensive income attributable to:				
Owners of the parent	145,840	72,230	337,800	304,520
Non-controlling interests	48,570	51,640	166,340	125,500
	194,410	123,870	504,140	430,020
Earnings per share (Rs)				
- From continuing and discontinued operations	1.87	1.19	4.70	4.54
- From continuing operations	1.87	1.54	4.70	5.46
Net assets per share (Rs)	-	-	82.18	76.89

### Segmental Information

	THE GROUP			
	Quarter ended		9 months ended	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Rs000	Rs000	Rs000	Rs000
<b>Revenue</b>				
Commerce	845,400	807,910	2,660,230	2,509,480
Engineering	828,440	599,570	2,570,630	1,959,650
Financial Services	413,210	404,250	1,163,740	1,166,950
Logistics, Aviation & Shipping	250,840	307,530	791,480	674,640
Retail	1,373,890	1,421,740	4,416,260	4,424,700
Seafood & Marine	309,280	340,760	1,274,840	1,247,730
Corporate Services and others	1,880	1,840	5,700	5,500
<b>Revenue from continuing operations</b>	<b>4,022,940</b>	<b>3,883,600</b>	<b>12,882,880</b>	<b>11,988,650</b>

	THE GROUP			
	Quarter ended		9 months ended	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Rs000	Rs000	Rs000	Rs000
<b>Profit from operations</b>				
Commerce	57,800	23,630	183,460	144,440
Engineering	48,340	6,050	166,580	103,060
Financial Services	26,160	58,230	13,900	116,920
Logistics, Aviation & Shipping	34,900	42,040	104,610	118,760
Retail	38,060	36,950	133,180	130,100
Seafood & Marine	67,450	105,149	291,920	272,169
Corporate Services and others	(76,590)	(44,580)	(188,260)	(137,130)
<b>Profit from continuing operations</b>	<b>196,120</b>	<b>227,469</b>	<b>705,390</b>	<b>748,319</b>

### Statement of Financial Position (Abridged)

	THE GROUP	
	As at	Audited at
	31.03.2016	30.06.2015
	Rs000	Rs000
<b>Assets</b>		
Property, plant and equipment	7,120,630	7,183,555
Investment properties	244,562	244,562
Intangible assets	918,720	696,758
Investments	2,749,240	2,718,336
Deferred tax assets	62,245	62,245
Finance lease receivables	503,580	666,116
Non-current assets	11,598,977	11,571,572
Current assets	8,343,348	8,846,391
<b>Total assets</b>	<b>19,942,325</b>	<b>20,417,963</b>
<b>Equity and liabilities</b>		
Equity attributable to owners of the parent	5,870,730	5,630,790
Non-controlling interests	1,715,401	2,044,591
Total equity	7,586,131	7,675,381
Non-current liabilities	2,507,633	2,476,020
Current liabilities	9,848,561	10,266,562
<b>Total equity and liabilities</b>	<b>19,942,325</b>	<b>20,417,963</b>

### Statement of Cash Flow (Abridged)

	THE GROUP	
	9 months ended	
	31.03.2016	31.03.2015
	Rs000	Rs000
Net cash generated from operating activities	224,400	477,535
Net cash (used in)/generated from investing activities	(898,150)	693,660
Net cash generated from/(used in) financing activities	266,420	(1,309,635)
Net (decrease) in cash & cash equivalents	(407,330)	(138,440)
Cash & cash equivalents at 1 July	(2,307,315)	(2,641,277)
<b>Net cash &amp; cash equivalents at 31 March</b>	<b>(2,714,645)</b>	<b>(2,779,717)</b>

### Statement of Changes in Equity (Abridged)

	THE GROUP		
	Owners of the parent	Non-controlling interests	Total equity
	Rs000	Rs000	Rs000
At 1 July 2014	5,024,386	1,875,039	6,899,425
Capital contribution from non-controlling shareholders	-	800	800
Total comprehensive income	304,520	125,500	430,020
Disposal of subsidiaries	-	(1,640)	(1,640)
Dilution in subsidiary without loss of control	210,380	222,300	432,680
Dividends	(46,430)	-	(46,430)
<b>At 31 March 2015</b>	<b>5,492,856</b>	<b>2,221,999</b>	<b>7,714,855</b>
At 1 July 2015	5,630,790	2,044,591	7,675,381
Total comprehensive income	337,800	166,340	504,140
Acquisition of non-controlling interest	(50,740)	(497,980)	(548,720)
Dilution in subsidiary without loss of control	(690)	2,450	1,760
Dividends	(46,430)	-	(46,430)
<b>At 31 March 2016</b>	<b>5,870,730</b>	<b>1,715,401</b>	<b>7,586,131</b>

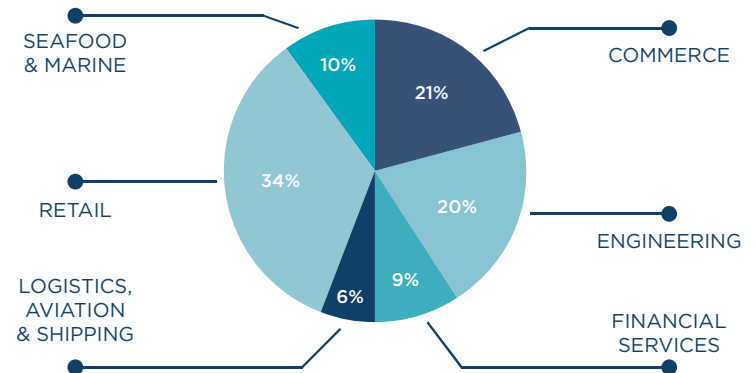
The interim condensed financial statements for the nine months ended 31 March 2016 are unaudited and have been prepared using the same accounting policies and methods of computation as those adopted in the statutory financial statements for the year ended 30 June 2015.

### COMMENTS

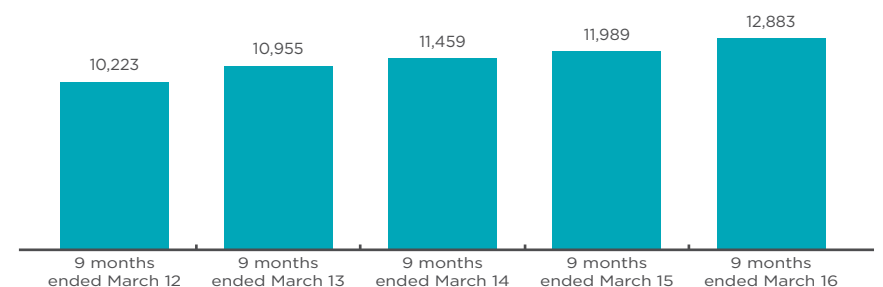
Satisfactory revenue performance with 7% overall increase for the 9 months period to 31 March 2016 compared to equivalent period last year. Commerce, Engineering and Logistics, Aviation & Shipping show encouraging top line trends, with the rest showing relatively stable results.

Profit for the period is 13% up, whilst profit from continuing activities is 4% down, attributable to tighter margins experienced by businesses in general, resulting from highly competitive market environment, sluggish construction sector and on-going challenges in the leasing business.

### Segmental Information Revenue



### Revenue from Continuing Operations



### DIVIDEND

A final dividend of Rs 1.85 per share for the year ending 30 June 2016 has been declared and will be paid on 14 June 2016.

### By Order of the Board

IBL Corporate Services Ltd  
Company Secretary

11 May 2016

The Communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of Ireland Blyth Limited accepts full responsibility for the accuracy of the information contained in this report.

Copies of the interim report are available free of charge, at the Registered Office of the Company, 5<sup>th</sup> Floor, IBL House, Caudan, Port Louis, Mauritius, or from the website, www.iblgroup.com

The statement of direct and indirect interests of officers of the Company required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request, free of charge, from the Secretary, 5<sup>th</sup> Floor, IBL House, Caudan, Port Louis, Mauritius.