

NOTICE OF DECLARATION OF DIVIDEND

Notice is hereby given that ENL Land Ltd has declared on 11 May 2016 the following dividends, for shareholders registered at the close of business on 30 May 2016, in respect of its financial year ending 30 June 2016:

- A final dividend of Rs 0.66 per Ordinary share
- A dividend of Rs 2.80 per Non-Voting Redeemable Preference Shares

The dividend will be paid on or about 31 July 2016.

The shares of the Company will be traded cum-dividend up to the market day of 25 May 2016 and ex-dividend on 26 May 2016.

By order of the Board

ENL Limited

Company Secretary

11 May 2016

This communiqué is issued pursuant to Listing Rules 11.3.

The Board of Directors of ENL Land Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.