

# PHOENIX BEVERAGES LIMITED

BRN: C07001183

## COMMUNIQUÉ

Further to the Cautionary Announcement dated August 27, 2015, the Board of Directors (“the Board”) of Phoenix Beverages Limited (“PBL”) wishes to inform its shareholders and the public in general that they have received all the necessary approvals to go ahead with the acquisition of Edena SA and its subsidiaries (“Edena”) which are incorporated in Reunion Island. The acquisition is in line with PBL’s regional strategy to consolidate its established business in Reunion Island and diversify its products base by entering into the bottled water segment where Edena is the market leader.

Pursuant to Chapter 13 of the Listing Rules, the transaction qualifies as a Disclosable Transaction and a Circular will be issued on behalf of the Board of PBL to all the shareholders of PBL on or about May 10, 2016.

The shareholders and the investing public are advised to exercise caution when dealing in the shares of PBL and will be kept informed of further developments in respect of this matter.

By order of the Board

**GML Management Ltée**  
*Company Secretary*

March 24, 2016

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*This Communiqué is issued pursuant to Listing Rule 11.3.*

*The Board of Directors of Phoenix Beverages Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.*