

### SBM HOLDINGS LTD

#### Approval for a Banking Licence from the Central Bank of Seychelles to SBM Bank (Seychelles) Limited

The Board of Directors of SBM Holdings Ltd (SBMH) wishes to inform its shareholders and the public at large that the Central Bank of Seychelles has, on 15 March 2016, approved the granting of a Banking Licence to SBM Bank (Seychelles) Limited for the setting up of banking operations in the Seychelles. The approval is subject to certain conditions which SBM Bank (Seychelles) Limited undertakes to fulfil.

SBM Bank (Seychelles) Limited is a wholly owned subsidiary within the SBMH Group.

**By order of the Board**

21 March 2016

*This notice is issued pursuant to Listing Rule 11.03.*

*The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this notice.*