



NEW MAURITIUS HOTELS LIMITED

IMPORTANT COMMUNIQUÉ

The Board of Directors of New Mauritius Hotels Limited wishes to inform the shareholders and the public in general that a fraud of some Rs115m has been committed last week to the detriment of the Company by persons whose identities are still unknown.

The fraud was perpetrated through devious electronic means and impersonation. It resulted in two transfers to a foreign bank which were executed without arousing any suspicion in the first instance.

Once detected by management, the Board of Directors, as well as the Banks through which the transfers were made, were immediately informed of the fraud and the matter was reported to the Police for investigation and action. All possible steps are being taken, both in Mauritius and overseas, to try and recover the stolen moneys. However, as a matter of prudence, an appropriate provision is being effected in the Company's accounts which will impact negatively on the performance of the second quarter.

Notwithstanding the occurrence of this unfortunate fraud, the results for the full year are expected to show substantial improvement over last year's.

By Order of the Board
Beachcomber Limited
Secretary
March 21, 2016

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of NMH accepts full responsibility for the accuracy of the information in this Communiqué.