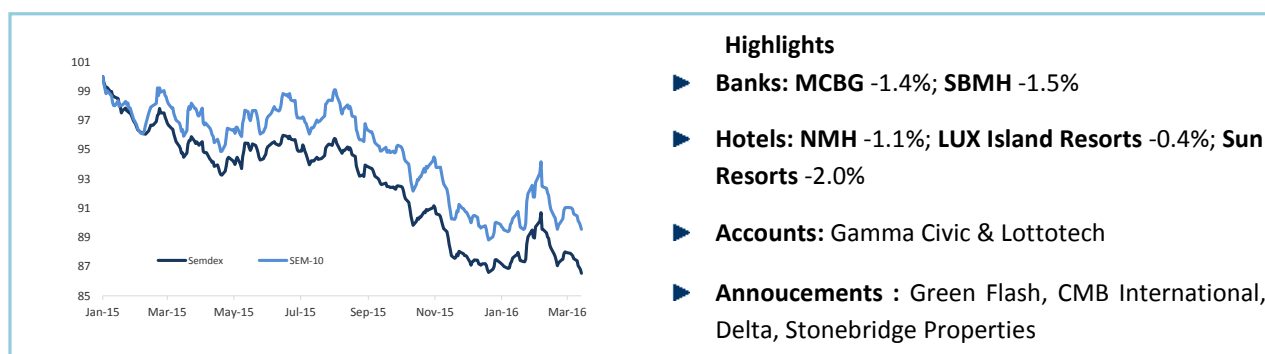


Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEMDEX	1,791.43	(1.2)	(1.1)
SEM-10	344.51	(1.2)	(0.5)
DEMEX	197.53	(0.3)	(0.9)
REGIONAL (Friday's closing)			
FTSE/JSE (SOUTH AFRICA)	53,190.56	3.3	4.4
NGSE (NIGERIA)	25,679.03	(0.8)	(4.1)
EGX 30 (EGYPT)	7,485.69	17.5	7.2
NSEASI (KENYA)	145.72	0.5	1.2
BGSMDC (BOTSWANA)	10,190.36	0.0	(3.9)
GGSECI (GHANA)	1,924.87	(2.3)	(3.2)
INTERNATIONAL (Friday's closing)			
DOW JONES	17,481.49	2.8	(1.4)
CAC 40	4,442.89	0.4	(5.5)
SENSEX	24,952.74	1.3	(3.9)
DAX	9,892.20	1.7	(8.9)
NIKKEI	16,936.38	0.5	(10.8)
FTSE 100	6,201.12	0.9	(1.8)

	%
GDP GROWTH (2016) by CSO	3.9
UNEMPLOYMENT RATE (2015)	8.0
CPI HEADLINE INFLATION	1.3
BUDGET DEFICIT (% of GDP) - 2014	3.2
REPO RATE	4.40
91 DAY T-BILLS	2.68
182 DAY T-BILLS	2.80
364 DAY T-BILLS	2.90
5-YEAR GOVT BONDS	4.53
10-YEAR GOVT BONDS	5.75

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.56	-0.6	-1.5
MUR/GBP	51.42	0.6	-3.9
MUR/INR	0.53	-0.9	-1.9
MUR/JPY	31.83	0.9	6.8
MUR/ZAR	2.33	-0.4	0.9
MUR/EURO	40.24	2.0	2.0



Research Desk

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Swan Securities Ltd

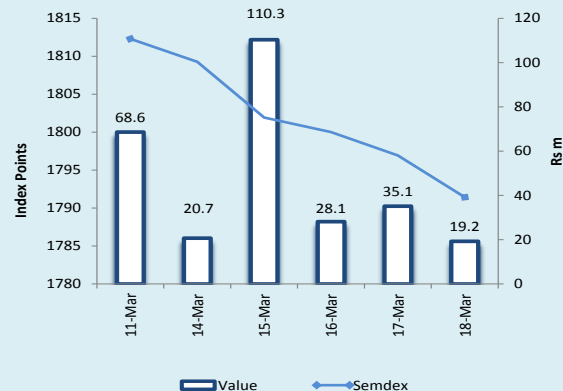
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	Wk/ending 11.03.2016	Wk/ending 18.03.2016
SECTORAL INDICES		
BANKING INDEX	2,803.18	2,768.40
HOTEL INDEX	281.70	279.55
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	106.69	125.17
TOTAL FOREIGN SALES	111.22	87.07
NET FOREIGN INFLOW/(OUTFLOW)	(4.53)	38.10
MARKET CAPITALISATION (Rsbn)		
OFFICIAL & DEM	250.06	247.56
DIVIDEND YIELD (%)		
OFFICIAL MARKET	3.7	3.7
PER(x)		
OFFICIAL MARKET	12.0	12.0



News

Politics - on the 14th March 2016, the Prime Minister has announced a minor reshuffling of the cabinet whereby the latter took over the responsibility of the Ministry of Finance and Economic Development.

Gamma Civic FY 2015 accounts – revenue fell by 56.5% to Rs2.1bn. Operating profit went up by 37.7% to Rs147.1m (2014: Rs106.8m). The Group's results were adversely impacted by exceptional and non-recurring cost items in the Contracting and Lottery businesses, amounting to Rs121m.

Lottotech FY 2015 accounts– reported a profit of Rs43m in 2015 despite exceptional cost items relating to an inventory write-off of scratch cards and restructuring costs, amounting to Rs33m.

Green Flash Properties Ltd - has changed its name to Greenbay Properties Ltd. It has changed its reporting currency, its denomination of its share capital from EUR to GBP and will transition from trading currency in EUR to GBP effective as from 21 March 2016.

CMB International Ltd - The Listing Executive Committee of the SEM approved the listing of 20.3m new ordinary shares of CMB International Ltd at \$0.10 per share by way of a private placement. The proceeds from the capital raise shall be used to finance the acquisition of the remaining 65.9% in Concise Group Holdings (Pty) Ltd which forms part of Bravura Equity.

Delta Africa Property Holdings Ltd - has placed 8.8m new shares at US\$1.70 per share (a premium of US\$ 8.2 cents to its last published net asset value per share of US\$1.6178).

Stonebridge Properties Limited – The Listing Executive Committee of the SEM has approved the listing of the company on the Official market effective as from 29th Mar. 2016. 10k shares will be available for sale at \$1 each on its first trading day.

Official Market

Yet again, **Indices** ended the week on a negative note. The **Semdex** dropped below the psychological level of 1,800 points to close the week at a 3-year low of 1,791.43 points (-1.2% w-o-w). The **SEM-10 index** as well dropped by 1.2% to 344.51 points. **Overall market turnover** amounted to Rs213.5m (USD 6.0m), geared towards **MCBG** and **Rockcastle** which accounted for 61.9% of weekly turnover. Foreign investors were net buyers to the tune of Rs27.9m.

MCBG dropped by 1.4% to Rs208.00 (VWAP: Rs209.8312) on a total volume of 407.1k shares traded. Foreign investors were net buyers to the tune of Rs29.3m. **SBMH** finished the week lower at Rs0.65 (VWAP: Rs0.6507), thereby losing 1.5% w-o-w on a total volume of 17.9m shares exchanged. Foreign investors were net sellers of amount Rs3.0m. The only mover on the insurance counter was **MUA** which lost 1.7% to complete the week at Rs59.00 on 5.3k shares.

On the commerce counter, **ENL commercial** lost 3.1% to Rs15.50 with 26.6k shares traded and **VIVO** shed off 2.2% to Rs88.00 on 1.3k shares.

MOROIL was the sole gainer at the industrials level, edging up by 0.4% to Rs25.20 on 6.7k shares. On the other hand, **PIM** fell by 3.2% to Rs60.00 with 2.0k shares exchanged.

The investment counter has seen no gainers for the week. The worst performer was **POLICY**, down by 7.2% to Rs6.20 on 302.3k shares. Other significant losers were **BMH** (-2.9%), **Fincorp** (-2.5%), **United Docks** (-2.1%), **Alteo** (-1.8%) and **Ciel Limited** (-1.5%). **Caudan** was down by 0.8% to Rs1.20 on 1.1m shares and **Rockcastle** inched down by 0.4% to USD2.31 on 565.0k shares crossed. **Rogers** decreased to Rs28.00 (-0.9%) on 210.8k shares traded.

Main gainers on the market were **ASL** and **Lottotech**. The former soared by 9.4% to Rs43.00 on 2.5k shares exchanged and the latter gained 5.0% to Rs3.36 with 45.1k shares. All hotel stocks were on the downside. **Sun** lost 2.0% to Rs33.50 on 98.2k shares; **NMH** was down by 1.1% to Rs22.00 on 483.6k shares while **Lux** fell to Rs58.00 (-0.4%) on 51.5k shares. NMH released a communique today, stipulating that a fraud amounting to Rs115m was committed. A provision has been made to take this fraud into consideration and it shall affect negatively on the second quarter results. Management are trying to recover the stolen moneys. **Air Mauritius** rose by 1.1% to Rs13.75 on 69.7k shares.

Omnican on the sugar counter lost 5.4% to Rs66.00 with 29.0k shares traded and the Property Development company **Bluelife** gave up 4.3% to Rs3.30 on 26.3k shares.

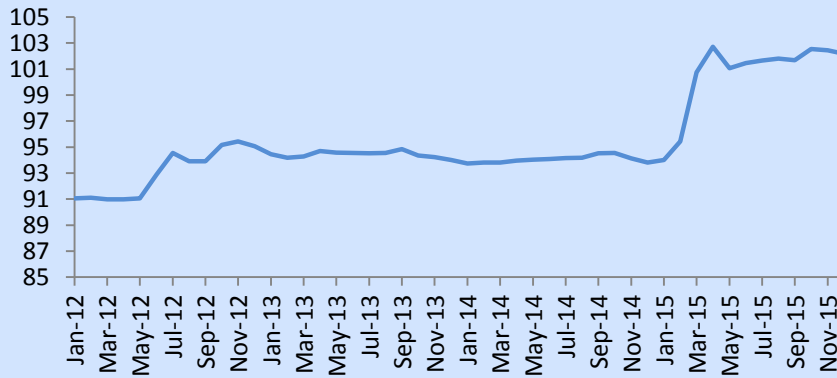
DEM

On the **DEM**, the **index** gave up 0.3% to 197.53 points. **Overall turnover** amounted to Rs17.2m, geared towards **Ciel Textile** which accounted for 87.4% of weekly turnover. The latter witnessed significant exchanges totalling 376.9k shares at Rs40.00 (Unch.). At the level of **industrials**, main loser was **Bychemex** lost 8.2% to Rs4.50 on 27.6k shares traded. On the other hand, gainers on this counter were **LMLC (O)** (+5.2%) and **Livestock Feed (O)** (+0.9%). **United Investments** and **The Bee Equity Partner** declined by 5.1% and 0.6% to Rs12.00 and Rs18.00 on 7.4k shares and 500 shares respectively. Weakest performer on the market was **Southern Cross Tourist** which tumbled by 9.1% to Rs5.00 on 18.0k shares. **Tropical Paradise (P)** lost 1.7% to Rs177.00 on just 100 shares. On the other hand, **SIT Land Holdings** climbed by 6.7% to Rs12,800 on 4 options. Other movers on the market were **Medical & Surgical** (+4.4%), **Constance Hotels Services** (-0.9%), **Tropical Paradise (P)** (-1.7%), **Medine** (-0.8%) and **Hotelest** (+0.3%).

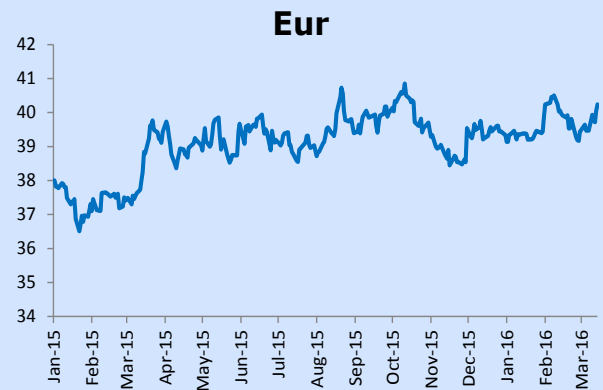
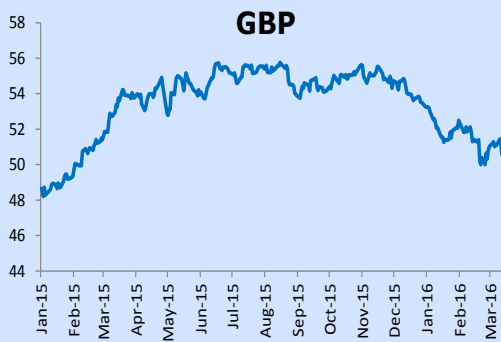
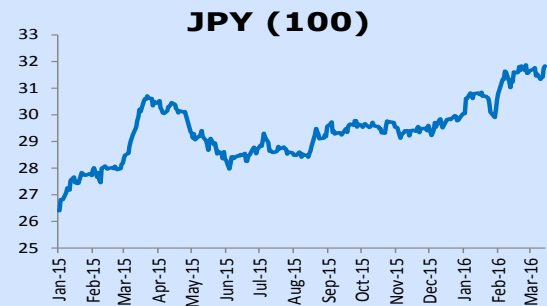
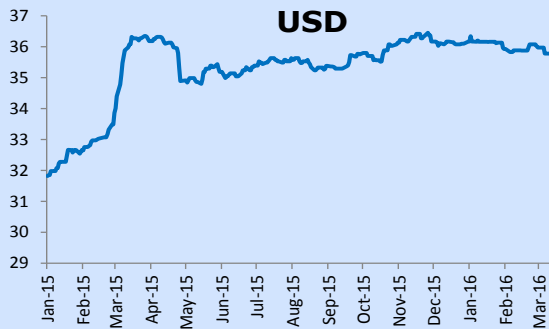
Dividend Announcements

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL				
Lottotech	31-Dec-15	0.12	30-Mar-16	29-Apr-16
Gamma Civic	31-Dec-15	0.65	01-Apr-16	05-May-16
DEM				
Forges Tardieu	31-Dec-16	7.50	28-Mar-16	15-Apr-16

Mauritius Exchange Rate Index



Forex



Sector/Stock	Year-end	Last Traded Price 11.03.2016	Last Traded Price 18.03.2016	Change for the week(%)	Change since 31.12.15 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rs m)	Weighted Market cap	EPS Hist (Rs)	DPS Hist (Rs)	PER Hist (x)	Yield Hist (%)	Latest NAV (Rs)	ROE (%)
Banks, Insurance & Other Finance																
BRAMER BANKING	31-Dec	Suspended	Suspended	0.0	0.0	-	-	901.29	3,875.6	1.9%	-	-	47.78	-	1.45	-
CIM FINANCIAL SERVICES	30-Sep	7.46	7.46	0.0	(6.3)	254,035	1,895,149	680.52	5,076.7	2.5%	0.89	0.31	8.4	4.16	4.71	18.90
NCB Group	30-Jun	211.00	208.00	(1.4)	(6.1)	407,128	85,428,150	238.18	49,540.9	24.5%	24.04	8.00	8.7	3.8	159.62	15.06
MEI	30-Jun	82.75	82.75	0.0	-	-	-	8.00	662.0	0.3%	0.82	1.10	100.9	1.3	83.94	0.98
MJA	31-Dec	60.00	59.00	(1.7)	(6.3)	5,320	316,930	45.09	2,660.3	1.3%	3.29	2.22	17.9	3.8	53.10	6.20
SBM HOLDINGS	31-Dec	0.66	0.65	(1.5)	(8.5)	17,891,465	11,641,852	30,374.02	19,743.1	9.7%	0.12	0.05	5.3	6.9	0.93	13.17
SWAN GENERAL	31-Dec	376.00	376.00	0.0	(11.9)	17	6,120	8.28	3,063.8	1.5%	29.25	12.00	12.6	3.2	286.95	10.19
Commerce																
CMPL	31-Dec	12.40	12.40	0.0	(19.7)	-	-	2.19	27.2	0.0%	-	0.50	-	4.0	24.05	-
ENL COMMERCIAL	30-Jun	16.00	15.50	(3.1)	(15.3)	26,559	407,268	29.17	452.2	0.2%	-	0.90	-	5.81	24.54	-
H MALLAC	31-Dec	84.00	84.00	0.0	(9.7)	-	-	11.26	945.8	0.5%	8.70	2.50	-	3.0	153.74	-
INNODIS	30-Jun	42.50	42.50	0.0	0.0	11,900	505,750	36.73	1,561.0	0.8%	3.18	1.85	13.4	4.4	48.42	6.57
IBL	30-Jun	118.50	118.50	0.0	11.8	66,012	7,823,644	71.44	8,465.4	4.2%	7.18	2.50	16.5	2.1	80.15	8.96
LYCO ENERGY	31-Dec	90.00	98.00	(2.2)	(12.0)	1,252	111,680	29.32	2,580.4	1.3%	5.26	2.20	16.7	2.5	23.06	22.81
Industry																
GAMMA CIVIC	31-Dec	23.00	23.00	0.0	(11.5)	23,545	541,730	133.25	3,064.8	1.5%	1.07	1.75	21.50	7.6	18.86	5.67
GO LIFE INTERNATIONAL PCC	28-Feb	0.03	0.03	0.0	0.0	-	-	96.65	104.0	0.1%	-	-	-	-	0.01	-
PBL	30-Jun	360.00	360.00	0.0	(6.0)	1,427	513,693	16.45	5,920.9	2.0%	19.52	9.00	18.4	2.5	206.50	9.45
MCFI	30-Jun	17.60	17.60	0.0	(8.8)	5,000	88,000	22.01	387.3	0.2%	1.34	0.90	13.1	5.1	32.25	4.16
MOROIL	30-Jun	25.10	25.20	0.4	0.8	6,717	169,097	33.28	838.7	0.4%	1.43	1.30	17.6	5.2	11.47	12.47
PIM	30-Jun	62.00	60.00	(3.2)	(10.8)	2,000	120,400	2.00	120.0	0.1%	7.20	4.25	8.3	7.1	54.60	13.19
UBP	30-Jun	78.00	78.00	0.0	3.7	32,760	2,555,288	26.51	2,067.8	1.0%	2.56	2.75	30.5	3.5	107.10	2.39
Investments																
ALANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.12	1.12	0.0	-	-	-	-	-	-	0.02	-	-	-	-	-
ALTED LIMITED	30-Jun	27.50	27.00	(1.8)	(12.2)	78,500	2,149,710	318.49	8,599.3	4.2%	2.17	0.80	12.4	2.96	53.36	-
BHM	31-Dec	26.00	25.25	(2.9)	2.6	4,190	106,997	60.40	1,525.1	0.8%	2.28	0.80	11.1	3.2	40.72	5.60
CAUDAN	30-Jun	1.20	1.20	0.0	(0.8)	1,111,500	1,333,801	819.52	983.4	0.5%	0.00	-	923.1	-	3.56	-
CIEL LIMITED	30-Jun	6.46	6.36	(1.5)	(8.6)	6,657,734	4,261,294	1,576.18	10,024.5	4.9%	0.70	0.16	-	2.5	9.05	-
FINCORP	30-Jun	21.95	21.40	(2.5)	18.2	415	8,880	103.36	2,211.8	1.1%	0.65	0.60	32.9	2.8	35.55	-
MSIT	30-Jun	4.36	4.33	(0.7)	(6.9)	54,953	238,311	423.39	3,833.3	0.9%	0.26	0.32	16.7	7.4	3.80	-
NIT	30-Jun	37.10	37.00	(0.3)	(6.3)	519	19,225	13.70	507.0	0.3%	0.91	1.65	40.66	4.5	69.11	-
PAD	30-Jun	96.50	96.50	0.0	6.0	5	470	38.93	3,757.1	1.9%	1.56	2.50	61.9	2.59	184.39	-
POLICY	31-Dec	6.68	6.20	(7.2)	(4.6)	302,268	1,917,292	226.99	1,407.3	0.7%	0.54	0.35	11.5	5.6	5.61	9.63
ROCKCASTLE (USD)	31-Mar	2.32	2.31	(0.4)	5.0	565,000	46,605,601	-	-	-	0.01	0.04	208.1	1.9	1.56	-
ROGERS	30-Sep	28.25	28.00	(0.9)	1.8	210,800	5,902,550	252.05	7,057.3	3.5%	1.86	0.84	15.1	3.0	37.86	4.91
ENL LAND (O)	30-Jun	46.80	46.45	(0.7)	1.0	17,224	799,987	295.85	13,742.2	6.8%	2.21	1.32	21.0	2.8	86.32	2.56
ENL LAND (P)	30-Jun	42.00	42.00	0.0	7.0	616	25,742	-	-	0.0%	-	2.80	-	6.7	-	-
TERRA	31-Dec	30.50	30.50	0.0	7.0	4,200	328,100	227.55	6,940.3	3.4%	1.39	0.80	21.9	2.6	73.41	1.89
UNITED DOCKS	30-Jun	70.00	68.50	(2.1)	(8.7)	2,500	171,250	10.56	723.4	0.4%	5.14	-	-	-	187.16	-
Leisure & Hotels																
ASL	31-Dec	39.30	43.00	9.4	22.9	2,450	100,255	3.54	152.0	0.1%	4.11	2.50	10.5	5.8	16.52	24.88
LOTTOTECH	30-Jun	3.20	3.36	5.0	(4.5)	45,100	148,485	340.00	1,142.4	0.6%	0.12	0.12	17.6	3.6	0.42	28.57
NMH	30-Sep	22.25	22.00	(1.1)	26.4	483,625	10,680,950	484.27	10,654.0	5.3%	0.95	0.33	23.2	1.5	28.82	-
NMH (P)	30-Jun	11.00	11.00	0.0	-	627,500	6,902,500	-	-	-	-	-	-	-	-	-
LUX ISLAND RESORTS	30-Jun	58.25	58.00	(0.4)	(2.5)	51,523	2,992,909	136.91	7,940.7	3.9%	2.94	1.00	19.7	1.72	44.10	-
SUN RESORTS	31-Dec	34.20	33.50	(2.0)	(1.8)	98,214	3,291,679	146.73	4,915.5	2.4%	3.89	-	8.6	0.00	53.38	-
Property Development																
BLULIFE LIMITED	31-Dec	3.45	3.30	(4.3)	(10.6)	26,300	86,906	425.34	1,403.6	0.2%	-	-	-	-	7.18	-
Steel																
OMNICANE	31-Dec	69.75	66.00	(5.4)	(5.7)	28,986	1,952,718	67.01	4,422.8	2.2%	3.20	2.50	20.6	3.8	133.57	2.40
Transport																
AIR MAURITIUS	31-Mar	13.60	13.75	1.1	25.0	69,664	947,884	102.31	1,406.7	0.7%	-	-	-	-	0.36	-
Foreign																
DILEX CAPITAL GROUP LIMITED	28-Feb	2.80	2.80	0.0	0.0	-	-	39.82	111.5	0.1%	0.04	-	-	-	0.03	-
Funds/GRU Companies																
ASTORIA INVESTMENT - USD	30-Jun	1.00	1.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
CMB INTERNATIONAL - USD	30-Jun	0.10	0.10	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
DELTA AFRICA PROPERTY HOLDINGS - USD	Jun-15	1.80	1.80	0.0	2.9	-	-	-	-	0.0%	0.00	0.11	-	-	168.91	-
GREEN FLASH PROPERTIES - EUR	30-Jun	0.08	0.08	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
NEW FRONTIER PROPERTIES - GBP	30-Jun	1.20	1.20	0.0	0.0	-	-	-	-	0.0%	0.01	0.03	-	-	1.01	-
SANLAM AFRICA CORE REAL ESTATE INVESTMENTS CLASS A - USD	31-Dec	5.50	5.50	0.0	0.0	-	-	-	-	0.0%	0.24	0.20	22.9	3.6	6.03	3.98
TRADVEST - USD	30-Jun	0.90	0.90	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
TREVO CAPITAL PREFERENCE SHARES - ZAR	30-Jun	13.00	13.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
EXCHANGE TRADED FUNDS(ETF)																
S&P GIV SOUTH AFRICA TOP 50 INDX ETF PORTFOLIO	30-Jun	147.10	147.10	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
NEWGOLD	30-Jun	427.00	422.00	(1.2)	0.0	50	21,100	-	-	0.0%	-	-	-	-	-	-
NEWPLAT	30-Jun	434.25	434.25	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
Total						23,189,470	213,456,192		202,617							

Code	Debtentures	Nominal Value (Rs)	Price 11.03.2016	Price 18.03.2016	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest (Rs)	Issue Date	Maturity Date
ASN.D0001	ABSA BANK - CREDIT LINKED NOTES 1 - USD	100,000.00	99,513.92	99,513.92	-	-	3.99	282.15	11-Jun-15	1-Sep-17
ASN.D0002	ABSA BANK - CREDIT LINKED NOTES 2 - USD	100,000.00	100,000.00	100,000.00	-	-	4.78	1,121.84	23-Jun-15	8-Oct-19
MCBG.D2023	MCBG GROUP - NOTES	1,000.00	1,022.94	1,022.94	1,653	1,693,996	5.34	6.93	8-Aug-13	8-Aug-23
MJA.D2124	MAURITIUS UNION ASSURANCE - NOTES	10,000.00	10,507.91	10,507.91	794	8,340,875	5.50	313.08	24-Sep-14	24-Sep-24
NRL.D0701	LUX - F/P CONVERTIBLE BONDS	10.00	10.00	10.00	-	-	7.78	0.43	31-Mar-11	31-Dec-17
NMHL.D0717	NMH - (EUR) FIXED RATE NOTES	1000.00	978.86	978.86	-	-	5.03	6.61	15-Jul-15	15-Jul-17
NMHL.D0718	NMH - (MUR) FLOATING RATE TRANCHE A NOTES	1000.00	1000.00	1000.00	-	-	5.75	10.71	15-Jul-15	15-Jul-18
NMHL.D0719	NMH - (MUR) FLOATING RATE TRANCHE B NOTES	1000.00	999.05	999.05	-	-	6.28	11.64	15-Jul-15	15-Jul-19
OMNI.D0501	OMNICANE - NOTES	1,000,000.00	1,000,000.00	1,000,000.00	-	-	7.15	19,197.26	16-Aug-12	15-Aug-17
SBMH.D2024	SBM HOLDINGS LTD - CLASS A 1 SERIES BOND (MUR)	10,000.00	10,019.81	10,019.81	50	501,974	5.69	20.76	10-Mar-14	10-Mar-24
SBMH.D2021	SBM HOLDINGS LTD - CLASS B 1 SERIES BOND (USD)	1,000.00	1,005.63	1,005.63	-	-	2.06	6.82	30-May-14	30-May-21
UBP.D0018	UNITED BASALT PRODUCTS - BOND	100.00	100.02	100.02	-	-	5.59	1.27	31-Oct-13	31-Oct-18

Sector/Stock	Year-end	Last Traded Price 11.03.2016	Last Traded Price 18.03.2016	Change for the week(%)	Change since 31.12.15 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	Price/NAV Ratio
Banks, Insurance & Other Finance																	
ABC BANKING CORPORATION	30-Jun	18.00	18.00	0.0	0.0	3,600	64,800	57.20	1,029.7	2.30%	1.6	0.17	11.3	0.9	14.27	11.21	1.26
SWAN LIFE	31-Dec	956.00	956.00	0.0	(4.4)	-	-	2.63	2,516.4	5.61%	42.67	46.00	22.4	4.8	270.26	15.79	3.54
Commerce																	
ABC MOTORS	30-Jun	85.00	85.00	0.0	0.0	-	-	6.18	524.9	1.17%	10.32	1.50	8.2	-	90.20	11.44	0.94
ASSOCIATED COMMERCIAL	30-Jun	153.00	153.00	0.0	0.0	-	-	1.14	174.9	0.39%	27.15	4.00	5.6	2.6	260.99	10.40	0.59
CHEMCO	31-Dec	16.50	16.50	0.0	(13.2)	33	528	6.21	102.4	0.23%	1.41	1.10	11.7	6.7	16.73	8.43	0.99
CIE IMMOBILIERE	31-Dec	444.25	444.25	0.0	5.0	-	-	0.27	118.3	0.26%	27.98	20.00	15.9	4.5	1,085.82	2.58	0.41
Information Communication & Technology																	
BHARAT TELECOM	31-Mar	7.50	7.50	0.0	(11.8)	-	-	19.14	143.6	0.32%	-	-	-	-	2.49	-	-
Industry																	
BYCHEMEX	31-Dec	4.90	4.50	(8.2)	(33.2)	27,600	133,685	5.00	22.5	0.05%	0.12	0.10	37.5	2.0	5.88	2.04	0.77
FORGES TARDIEU	31-Dec	139.75	139.75	0.0	0.0	5	645	1.92	268.3	0.60%	-	-	-	-	163.05	-	0.86
LES GAZ INDUSTRIELS	30-Jun	77.00	77.00	0.0	(7.2)	-	-	2.61	201.0	0.45%	0.79	1.50	97.5	1.9	91.98	0.86	0.84
LIVESTOCK FEED (O)	30-Jun	26.75	27.00	0.9	4.0	4,100	110,550	31.50	850.5	1.90%	3.73	1.20	7.2	4.5	44.28	8.42	0.61
LIVESTOCK FEED (P)	30-Jun	25.00	25.00	0.0	6.4	200	5,000	-	-	0.00%	-	1.20	-	4.8	-	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	178.75	188.00	5.2	20.1	314	56,935	5.40	1,015.2	2.26%	12.20	7.00	15.4	3.9	269.54	4.53	0.70
LES MOULINS DE LA CONCORDE (P)	30-Jun	335.00	335.00	0.0	7.3	-	-	-	-	0.00%	-	20.00	-	6.0	-	-	-
MAURITIUS COSMETICS	31-Dec	60.00	60.00	0.0	9.6	50	3,000	5.00	300.0	0.67%	0.37	0.54	162.2	0.9	3.45	10.71	17.37
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	277.1	0.62%	74.39	60.00	12.4	6.5	567.49	13.11	1.63
MAURITIUS SECONDARY INDUSTRIES	30-Jun	31.60	31.60	0.0	0.2	-	-	0.80	25.3	0.06%	3.95	1.00	8.0	3.2	65.50	6.03	0.48
PAPER CONVERTING	31-Dec	50.00	50.00	0.0	0.0	-	-	1.80	90.0	0.20%	2.79	0.60	17.9	1.2	154.01	1.81	0.32
QUALITY BEVERAGE	31-Dec	6.60	6.60	0.0	0.0	34	224	7.11	46.9	0.10%	-	-	-	-	32.73	-	0.20
SOAP & ALLIED INDUSTRIES	31-Dec	20.00	20.00	0.0	0.0	-	-	4.10	82.0	0.18%	0.89	-	22.5	-	62.99	1.41	0.32
Investments																	
ASCENCIA Ltd (Class A Shares)	30-Sep	13.30	13.30	0.0	3.9	32,500	432,250	257.39	3,423.3	7.63%	1.48	0.27	9.0	2.0	11.90	12.44	1.12
ASCENCIA Ltd (Class B Shares)	30-Sep	12.50	12.50	0.0	(10.7)	-	-	157.26	1,965.8	4.38%	1.38	0.17	9.1	1.4	11.90	-	-
Ascencia Ltd (Preference Shares)	30-Jun	13.20	13.20	-	-	-	-	-	-	0.00%	-	-	-	-	-	-	-
ENL LTD (P)	30-Jun	27.00	27.00	0.0	0.0	18,310	481,120	-	-	0.00%	2.51	0.78	10.8	2.9	77.14	-	-
EUDCOS	30-Jun	15.30	15.30	0.0	(1.9)	11,920	182,370	121.45	1,858.2	4.14%	1.81	0.80	8.5	5.2	13.57	13.34	1.13
THE BEE EQUITY PARTNERS	30-Jun	18.10	18.00	(0.6)	(83.6)	500	9,000	8.82	158.8	0.35%	0.84	2.00	21.4	11.0	61.29	26.12	0.29
PHOENIX INVESTMENT	30-Jun	230.00	230.00	0.0	(2.1)	-	-	5.69	1,307.6	2.92%	17.07	7.60	13.5	3.3	176.30	9.68	1.30
RHT HOLDING LTD	30-Jun	27.00	27.00	0.0	(1.8)	10	270	12.16	328.4	0.73%	3.13	0.85	8.6	3.1	49.79	-	0.54
UNITED INVESTMENT	30-Jun	12.65	12.00	(5.1)	(11.8)	7,350	88,963	151.46	1,817.5	4.05%	1.25	0.16	9.6	1.3	13.12	9.53	0.91
Leisure & Hotels																	
CONSTANCE HOTELS SERVICES	31-Dec	33.30	33.00	(0.9)	(5.4)	810	26,755	109.65	3,618.6	8.07%	1.67	-	-	-	41.93	-	0.79
MORNING LIGHT	31-Dec	41.80	41.80	0.0	0.0	-	-	45.96	1,921.2	4.28%	-	-	-	-	21.13	-	1.98
SOUTHERN CROSS TOURIST HOTEL	31-Dec	5.50	5.00	(9.1)	(16.7)	18,000	91,600	125.64	628.2	1.40%	-	-	-	-	2.70	-	1.85
TROPICAL PARADISE (O)	30-Jun	5.78	5.78	0.0	0.3	-	-	142.50	823.7	1.84%	-	-	-	-	10.80	-	0.54
TROPICAL PARADISE (P)	30-Jun	180.00	177.00	(1.7)	2.3	100	17,700	-	-	0.00%	-	8.00	-	4.4	-	-	-
Mineral & Exploration																	
SHUMBA COAL (USD)	31-Dec	0.10	0.10	0.0	0.0	-	-	230.67	831.1	1.85%	-	-	-	-	0.05	-	2.00
Others																	
COVIFRA	31-Oct	6.22	6.22	0.0	(5.5)	800	4,976	56.61	352.1	0.79%	3.26	-	1.9	-	37.21	8.76	0.17
CIEL TEXTILE LTD	30-Jun	40.00	40.00	0.0	1.3	376,890	15,075,600	101.81	4,072.3	9.08%	6.90	2.50	5.8	6.3	43.13	16.00	0.93
HOTELEST	31-Dec	32.50	32.60	0.3	5.2	282	9,193	55.92	1,823.1	4.06%	1.52	-	-	-	34.62	-	0.94
MEDICAL & SURGICAL CENTRE	31-Mar	2.25	2.35	4.4	2.2	7,200	16,920	569.94	1,339.4	2.99%	0.10	0.04	23.5	1.8	1.08	9.27	2.18
MFD Group Ltd	31-Dec	10.50	10.50	0.0	0.0	-	-	150.00	1,575.0	3.51%	0.35	-	-	-	6.85	5.11	-
SIT LAND HOLDINGS OPT	30-Jun	12,000.00	12,800.00	6.7	21.9	4	51,200	-	-	0.00%	-	-	-	-	1.77	-	-
Property Development																	
ATTITUDE PROPERTY		10.05	10.05	0.0	-	-	-	160.02	1,608.20	-	-	-	-	-	-	-	-
NOVUS PROPERTIES	31-Mar	7.50	7.50	0.0	-	-	-	-	-	-	0.49	0.44	15.3	-	9.13	5.37	0.82
Sugar																	
CONSTANCE LA GAIETE	31-Dec	102.00	102.00	0.0	2.0	1,800	183,521	4.80	489.6	0.01	-	4.50	-	4.4	119.24	-	0.86
MEDINE LTD	30-Jun	61.00	60.50	(0.8)	(0.8)	2,717	164,429	105.00	6,352.5	0.14	-	1.20	-	2.0	77.30	-	0.78
UNION SUGAR ESTATE	31-Dec	31.35	31.35	0.0	(17.5)	1,000	31,350	18.90	592.5	1.32%	0.26	-	120.6	-	92.28	-	0.34
Transport																	
UNITED BUS SERVICE	30-Jun	35.55	35.55	0.0	10.1	-	-	4.97	176.7	0.39%	6.23	-	5.7	-	40.22	15.49	0.88
Total						516,129	17,242,583		44,852.8								

Code	Debentures	Nominal Value (Rs)	Price 11.03.2016	Price 18.03.2016	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest	Issue Date	Maturity Date
ABC.B0118	ABC MOTORS COMPANY	25,000.00	24,997.96	24,997.96	-	-	6.00	197.26	42,397.00	27-Jan-19
ASCE.B2025	ASCENCIA - BONDS	12.00	12.00	12.03	-	-	5.97	0.20	8-Dec-15	30-Jun-25