

Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEMDEX	1,853.38	(0.2)	2.3
SEM-10	355.64	(0.3)	2.7
DEMEX	198.88	(0.2)	(0.2)
REGIONAL (Friday's closing)			
FTSE/JSE (SOUTH AFRICA)	47,411.57	(4.5)	(7.0)
NGSE (NIGERIA)	24,664.89	4.9	(7.8)
EGX 30 (EGYPT)	5,753.74	(7.2)	(17.6)
NSEASI (KENYA)	140.41	(0.4)	(2.5)
BGSMDC (BOTSWANA)	10,312.79	(0.6)	(2.8)
GGSECI (GHANA)	1,999.14	0.9	0.5
INTERNATIONAL (Friday's closing)			
DOW JONES	15,660.18	(4.1)	(11.6)
CAC 40	3,896.71	(7.8)	(17.1)
SENSEX	22,986.12	(5.6)	(11.5)
DAX	8,752.87	(6.8)	(19.4)
NIKKEI	14,952.61	(12.3)	(21.2)
FTSE 100	5,536.97	(6.1)	(12.3)

	%
GDP GROWTH (2016) by CSO	3.9
UNEMPLOYMENT RATE (2015)	8.0
CPI HEADLINE INFLATION	1.3
BUDGET DEFICIT (% of GDP) - 2014	3.2
REPO RATE	4.40
91 DAY T-BILLS	2.19
182 DAY T-BILLS	2.45
364 DAY T-BILLS	2.61
5-YEAR GOVT BONDS	4.53
10-YEAR GOVT BONDS	5.75

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.83	-0.3	-0.7
MUR/GBP	51.86	-0.9	-3.1
MUR/INR	0.52	-1.9	-3.7
MUR/JPY	31.61	2.7	6.1
MUR/ZAR	2.25	-0.4	-2.6
MUR/EURO	40.50	0.6	2.6



Highlights

- ▶ **Banks: MCBG -0.6%; SBMH -2.9%**
- ▶ **Hotels: NMH +4.4%; LUX Island Resorts +1.7%; Sun Resorts +2.6%**
- ▶ **Financial highlights pg 3,4**
- ▶ **Announcements : Tourist arrivals, ABC Motors, Astoria**

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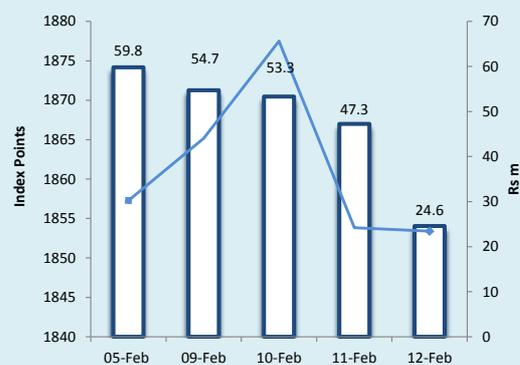
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	Wk/ending 05.02.2016	Wk/ending 12.02.2016
SECTORAL INDICES		
BANKING INDEX	2,851.21	2,820.50
HOTEL INDEX	295.33	304.64
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	98.90	57.49
TOTAL FOREIGN SALES	146.74	33.75
NET FOREIGN INFLOW/(OUTFLOW)	(47.84)	23.74
MARKET CAPITALISATION (Rsbn)		
OFFICIAL & DEM	252.18	251.67
DIVIDEND YIELD (%)		
OFFICIAL MARKET	3.6	3.6
PER(x)		
OFFICIAL MARKET	12.1	12.1



News

Tourist arrivals — went up by 14.4% to reach 118,551 in Jan 2016 compared to 103,606 same period last year.

ABC Motors — subject to the approval of relevant regulatory authorities, the group shall proceed with a rights issue of about Rs300m made up of about 19,067,968 new ordinary shares. The new shares will be issued in the ratio of 1 new ordinary share for every 3 ordinary shares at Rs16.00.

Astoria — Namibian Stock Exchange has approved the listing of all the issued shares, being 126 809 944 ordinary shares, by way of a secondary listing.

Official Market

Indices finished the short week on the downside, with the **Semdex** and **SEM-10** losing 0.2% and 0.3% to reach 1,853.38 points and 355.64 points respectively. **Overall market turnover** amounted to Rs179.9m (USD 5.0m), mainly geared towards **MCBG** and **NMH** which accounted for 58.8%. **Foreign investors** were net sellers to the tune of Rs23.7m.

MCBG declined by 0.6% to Rs 208.75 on 339.4k shares. The stock traded on a VWAP of Rs 210.12 on overall volume of 339.4k shares traded. Foreign investors were net buyers on the stock of amount Rs34.9m. **SBMH** also lost momentum, dropping by 2.9% to Rs 0.68 on 21.7m shares. **Financial company CFS** gained 0.3% to Rs7.74 on 643.9k shares. On the insurance counter, **MUA** lost 1.7% to Rs59.00 on 5.5k shares.

IBL rose by 0.8% to Rs 121.00 on 124.8k shares. **Vivo Energy** was also up by 1.1% to Rs 95.00 on 2.9k shares. Weakest commercial stock was **Harel Mallac**, which went down by 5.6% to Rs 85.00 on only 210 shares. **Innodis** lost 1.2% to Rs 41.00 on 21.3k shares.

UBP was the top industrial stock, gaining 2.6% to Rs 79.00 on 3.6k shares after announcing excellent results. **MOROIL** gained 0.4% to Rs 25.20 on 25.2k shares. Gamma Civic dropped by 2.5% to Rs 23.80 on 18.7k shares. **PBL** edged lower by 1.1% to Rs370.00 on 7.6k shares.

On the investment counter, main decliners were **Caudan** (-2.5%), **Terra** (-1.6%), **PAD** (-1.5%) and **Alteo** (-1.5%). **CIEL** declined by 0.6% to Rs 6.32 on 214.5k shares. **BMH** was the top performer on the counter, up by 1.5% to Rs 27.50 on 2.0k shares. **Rogers** gained 0.2% to Rs 28.00 on 37.8k shares,

Lottotech rebounded this week, rallying 3.0% to Rs 3.45 on 15.2k shares. **NMH** maintained its momentum, increasing by 4.4% to Rs 24.65 on 1.4m shares. **LUX** went up by 1.7% to Rs59.00 on 222.0k shares. **SUN** edged higher by 2.6% to Rs 39.00 on 41.0k shares. **Air Mauritius** rose significantly by 8.8% to Rs 12.40 after announcing turnaround in profits.

Bluelife gained 2.8% to Rs3.72 on 17.0k shares, **whilst Omnican** finished unchanged at Rs70.50 on 7.4k shares.

Newgold ETF was the top gainer this week, up by 11.8% to Rs 426.00 on 590 shares.

On the **debt** board, 500 **MCBG Notes** were traded at Rs1,025.12, 1,000 **NMH Floating Rate Tranche B Notes** were exchanged at Rs 1,000.02 and 32.0k UBP bonds at Rs 100.02.

DEM Market

The **Demex** lost 0.2% to reach 198.88 points. Overall weekly turnover amounted to Rs6.8m, geared towards **Phoenix Investment** and **Ciel textile** which accounted for 38.30% of TMT. On the industry counter, **LMLC (O)** was the weakest performer of the week tumbling by 5.2% to Rs156.50 on 470 shares. **Bychemex** declined by 1.1% to Rs5.34 on 10.2k shares. On the investment counter, **ENL Ltd (P)** was the sole gainer up by 2.6% to Rs27.50. Decliners were **Bee Equity Partners** (-4.1%) and **Phoenix investments** (-2.1%). On the leisure and hotel counter, **Southern Cross** was the only mover edging lower by 3.0% to Rs5.82 on 5.0k shares. Other movers were **Ciel Textile** (+1.0%) and **Medine** (-1.2%)

Official Market	Earnings % change	Quarter EPS Dec. 2015	Quarter EPS Dec. 2014	Latest NAV	Remarks
Banks, Insurance & Other Finance					
CIM**	5.3%	0.20	0.19	4.71	Group PAT, including the exceptional gain from the TBH disposal of Rs47.0m, grew by 38.6%. EPS (adjusted for exceptional items) stood at Rs0.20 compared to Rs0.19 for corresponding period last year, representing a growth of 5.3%
MCBG	5.0%	6.70	6.38	159.62	Net interest income went up by 6.4% to reach Rs2.2bn compared to Rs2.0bn in 2014. Net fee and commission income grew by 11.7% and other income went up by 6.9%. Non interest expense rose by 6.2% and the cost to income ratio as at 31 Dec. 2015 stood at 41.8%. Net impairment loss climbed by 34.6% to Rs299.4m compared to Rs222.5m. Attributable profits went up 5.2% to Rs1.6bn (2014: Rs1.5bn)
MEI*	10.6%	2.81	2.54	83.94	Net revenue went up by 5.4% to reach Rs112.2m. Profit from continuing operations climbed by 15.8% to Rs26.5m compared to Rs22.9m. There was a loss of Rs53.7m arising from the discontinued leasing activity.
Commerce					
ENL Commercial	P to L	(0.34)	0.37	24.54	PAT turned into negative territory with a loss of MUR 9.97 million, mainly because of decrease in operating profit and increase in finance costs. The results were impacted by the negative performance of the automotive segment.
Innodis	18.4%	1.48	1.25	48.42	20.3% increase in profit from operating activities contributed positively to results.
IBL*	-43.4%	1.29	2.28	80.15	Growth in revenue by 8.4%. Operating margin dropped from 7.0% to 5.6% in Dec. 2015. Financial services reported a loss of Rs10.5m as opposed to a profit of Rs24.8m in 2014. Reduced performances were also noted in seafood & marine as well as Logistics, Aviation & Shipping clusters.
Industry					
PBL	2.1%	10.62	10.40	206.50	Turnover went up by 5.2%. However, profit before finance costs were down by 1.1% whereby local operations reported lower profits and a turnaround was noted in overseas operations from a loss of Rs2.2m to a profit of Rs1.3m. Finance costs dropped significantly from Rs2.0m to Rs405k. Lower tax expense contributed to higher profits.
MOROIL	5.1%	0.41	0.39	11.47	Profits boosted by higher sales and lower finance costs.
PIM	-43.2%	3.89	6.85	54.60	Lower revenue and higher operating expenses resulted to reduced profitability.
UBP	125.7%	2.37	1.05	107.10	Revenue increased by 22.0% and operating profit rose by 74.9% to attain Rs 95.8m. This performance is mainly attributable to its core business and retail segments.
Investments					
Alteo	-86.3%	0.18	1.31	53.36	The Group saw higher revenue of Rs 2.0bn compared to Rs 1.8bn. However, Profit for the same period last year was boosted by gain on disposal of investment & asset of Rs 312.4m. PAT was down by 73.3% to Rs 149.8m. All the clusters reported lower performance than corresponding quarter last year.
Caudan	-58.5%	(0.002)	(0.004)	3.56	Revenue was slightly up while operating expenses were down leading to lower losses
Fincorp	1200.0%	0.13	0.01	35.55	Results were boosted by improved performance of associates whereby share of results of the latter posted a turnaround in profit from losses of Rs 11.0m to profits of Rs 5.5m.
NIT	-71.8%	0.30	1.08	69.11	Lower profitability due to lower income received.
PAD	-35.9%	(0.41)	(0.64)	184.39	Lower losses due to improved results of associates which posted losses of Rs 7.5m compared to Rs 23.8m in corresponding quarter last year.
ENL Land	-113.5%	(0.10)	0.74	86.32	Turnover fell by 13% to Rs 629.93 m while a slight improvement is observed in form of a lower operating loss. Lower profits from sales of land and a reduction in the share of profits from associated companies together with higher finance costs resulted in a significant reduction in profit. Higher finance costs were incurred with respect to the acquisition of new subsidiaries and investments in new projects. All segments showed lower performances compared to the same period last year.
United Docks	121.7%	(0.51)	(0.23)	187.16	The Group saw lower revenue and higher operating expenses leading to higher losses.
Rogers**	-14.6%	0.88	1.03	37.86	The Group saw an increase of 4.9% in turnover to Rs2.2bn while PAT fell by 29.6% to Rs221.7m. Results were dented by lower performance in Hospitality sector and real estate and agribusiness cluster.
Rockcastle (USD)	-60.2%	7.55	18.95	1.56	Profit decreased by 53.14% to USD68.22m as a result of higher interest on borrowings, lower dividend from listed securities and lower fair value gain on listed securities
Leisure & Hotels					
NMH	24.4%	1.07	0.86	28.82	Revenue went up by 22.6% with improved results from hotel and property segments. EBITDA increased by 31.4% to reach Rs1.04bn compared to Rs795.2bn in 2014.
LUX Islands Resorts	2.4%	2.11	2.06	44.10	Results are not comparable due to consolidation of Oceanide and disposal of Le Recif. Profit attributable to owners of the company rose by 23.4% to Rs 289.0m on the back of higher occupancy rate (+3% to 83%), improved ADR, higher RevPar (+21%) and reduced finance costs (-17.6%).
Sun Resorts	-92.2%	0.21	2.69	53.38	Revenue increased from Rs 1.43bn to Rs 1.57bn. However, Profit was impacted by closure, relaunch and rebranding costs which amounted to Rs 179.4m causing PAT to decrease from Rs 281.6m to Rs 4.6m.
Transport					
Air Mauritius (EUR)	L to P	0.11	(0.02)	0.36	Revenue increased by 6.11% to EUR132.11m. Profit stood at EUR11.04M (vs Loss of EUR2.44M) mainly attributable to lower operating losses and increase in other operating income.
Foreign					
Dale Capital (USD)	P to L	(0.001)	0.001	0.03	Profit dented by higher operating expenses amounting to USD31.6K. This increase in operating expenses is related to launch of a new Food Sector subsidiary, namely Dale Hospitality Logistics Limited in November 2015. The company has secured exclusive distribution rights for Mauritius from two significant South African brands. Expenses have increased given the higher levels of deal activity and investment prospect.

* From continuing operations

** Adjusted EPS

DEM	Earnings % change	Quarter EPS Dec. 2015	Quarter EPS Dec. 2014	Latest NAV	Remarks
Banks, Insurance & Other finance					
ABC Banking	134.1%	1.03	0.44	14.27	Higher net interest income (+54.9%) and net fee and commission income (+28.3%) contribute positively results.
Commerce					
ABC Motors	52.5%	3.08	2.02	90.20	Profit increased to Rs19.10m (vs Rs12.67m) mainly attributable to higher share of profit from associates (+30.70%).
Associated Commercial	-48.7%	3.10	6.04	260.99	Profits were dented by lower revenue and losses from associates.
Information Communication & Technology					
Bharat Telecom	106.7%	(0.93)	(0.45)	2.49	The Group reported higher losses as a result of higher depreciation and amortisation expenses.
Industry					
Les Gaz Industrials	113.2%	1.45	0.68	91.98	Higher operating profit from Rs2.1m to Rs4.2m in 2015 contributed to improved results.
Livestock Feed	40.4%	1.32	0.94	44.28	Profit increased by 39.83% to Rs41.50m mainly attributable to a higher operating profit, a decrease of 46.21% in finance costs and higher share of profits from associates amounting to Rs11.98m as compared to Rs2.53m for corresponding period last year.
LMLC	541.5%	6.80	1.06	269.54	Profit reached Rs37.73m (vs Rs6.76m) explained by higher tonnage of flour and bran sales coupled with favourable cost of wheat. In addition foreign currency movements positively impacted on the net results.
Mauritius Secondary Industries	-59.2%	0.20	0.49	65.50	Operating profit went up by 12.3%. However, investment and other income reported a loss of Rs281.3m (2014: profit of Rs69.8m) which led to lower profits.
Investment					
Ascencia	9.1%	0.24	0.22	11.90	This quarter has been marked by full consolidation of Bagaprop Ltd and The Gardens of Bagatelle on the overall results of Ascencia. As such Group revenue and Net Operating Income increased by 13%. Bagatelle Mall of Mauritius remains the best performer in the property portfolio whereby rental lease agreements were renewed with a higher rental rates and also to note that gross lettable area increased following the launch of the Home & Leisure node in December 2015.
ENL Ltd (P)	-76.1%	0.22	0.92	77.14	Profits were dented by lower results from associates and higher finance costs.
EUDCOS	6.3%	0.34	0.32	13.57	Operating profit dropped by 3.6%. However, higher share of profit in associates together with lower finance costs and income tax led to increased profitability.
The Bee Equity Partner	-82.3%	0.31	1.75	61.29	Revenue dropped by 12% and profit declined by 38% as a result of exceptional income whereby exceptional income was generated from the disposal of investment for prior period. We also note an increase in share of loss from associate due to the non performance of the hotel segment.
Phoenix Investment	2.5%	9.44	9.21	176.30	Results reflects group's subsidiary Phoenix Beverages Limited.
RHT Holding	L to P	0.43	(0.48)	49.79	Turnaround in profits as a result of a decrease in operating expenses, administrative expenses, finance costs and tax expenses.
United Investments	144.4%	(0.22)	(0.09)	13.12	Results impacted by negative fair value movement of investments, higher loss on disposal of investments and an increased net finance costs.
Leisure & Hotels					
Tropical Paradise Co. Ltd	50.0%	0.09	0.06	10.80	Turnover went up 8.0% on the back of higher occupancy rates. Operating profit climbed by 27.1% to Rs24.9m compared to Rs19.6m in 2014.
Others					
CIEL Textile	15.7%	1.40	1.21	43.13	Higher profits due to improved margins in the Woven business and higher sales in the Knitwear, Knits and Retail cluster.
Medical and Surgical	-	0.003	0.003	1.08	Turnover improved by 20.3% and PAT went up by 19.6%.
Sugar					
Medine Ltd	-45.3%	(0.57)	(1.04)	77.30	Growth of 17.9% in revenue contributed lower operating losses which fell from Rs81.0m to Rs6.8m in 2015.
SIT Land Holding Options	38.5%	(0.18)	(0.13)	-	Loss increased to Rs59.73m (+44.68%) as a result of higher share of loss from associate and higher finance costs.
Property					
Novus	83.3%	0.11	0.06	9.13	Significant increase in profits on the back of increase rental capacity for Grand Business Park where occupancy is now 100%
Transport					
UBS	P to L	(0.40)	2.32	40.22	Lower revenue and an operating loss of Rs2.3m (2014: profit of Rs12.5m) impacted negatively on results

Dividend Announcements

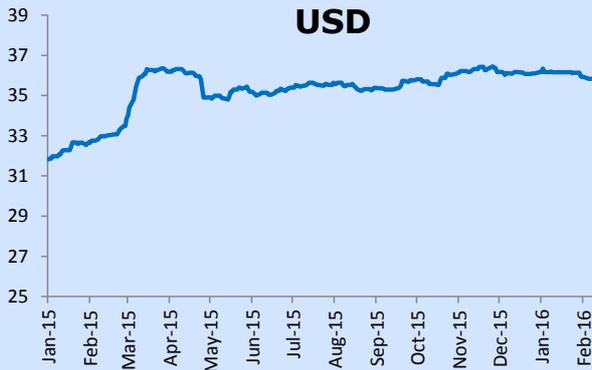
Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL				
MIDT	30-Jun-15	0.11	16-Feb-16	18-Mar-16
Omicane	31-Dec-15	2.50	08-Mar-16	28-Mar-16
MEI	30-Jun-15	1.10	12-Feb-16	01-Apr-16

Mauritius Exchange Rate



Forex

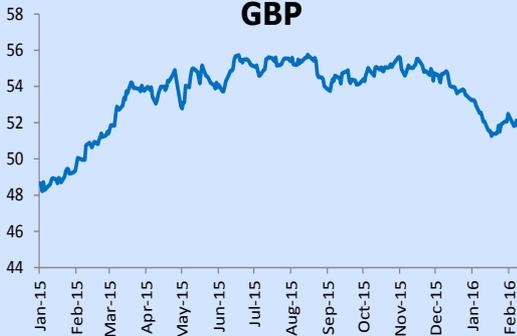
USD



JPY (100)



GBP



Eur



Sector/Stock	Year-end	Last Traded Price 05.02.2016	Last Traded Price 12.02.2016	Change for the week(%)	Change since 31.12.15 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rs m)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)
Banks, Insurance & Other Finance																
BRAMER BANKING	31-Dec	Suspended	Suspended	0.0	0.0	-	-	901.29	3,875.6	1.9%	-	-	47.78	-	1.45	-
CIM FINANCIAL SERVICES	30-Sep	7.72	7.74	0.3	(2.8)	643,854	4,973,707	680.52	5,267.2	2.6%	0.89	0.31	8.7	4.01	4.71	18.90
MCB Group	30-Jun	210.00	208.75	(0.6)	0.2	339,400	71,314,285	238.18	49,719.5	24.1%	24.04	8.00	8.7	3.8	159.62	15.06
MEI	30-Jun	84.00	83.75	(0.3)	(6.9)	500	41,875	8.00	670.0	0.3%	0.82	1.10	102.1	1.3	83.94	0.98
MUA	31-Dec	60.00	59.00	(1.7)	(6.3)	5,497	324,463	45.89	2,660.3	1.3%	3.29	2.22	17.9	3.8	53.10	6.20
SBM HOLDINGS	31-Dec	0.70	0.68	(2.9)	(4.2)	21,721,670	15,404,538	30,374.02	20,654.3	10.0%	0.12	0.05	5.6	6.6	0.93	13.17
SWAN GENERAL	31-Dec	406.75	406.75	0.0	(3.2)	69	27,744	8.28	3,365.9	1.6%	29.25	12.00	13.9	3.0	286.95	10.19
Commerce																
CMPPL	31-Dec	13.90	13.90	0.0	(10.0)	-	-	2.19	30.5	0.0%	-	0.50	-	3.6	24.05	-
ENL COMMERCIAL	30-Jun	18.50	18.50	0.0	0.8	1,000	18,500	29.17	539.7	0.3%	-	0.90	-	4.86	24.54	-
H MALLAC	31-Dec	90.00	85.00	(5.6)	(8.6)	210	11,260	11.26	957.0	0.5%	8.70	2.50	-	2.9	153.74	-
HNODDIS	30-Jun	41.00	41.00	(1.2)	(3.5)	21,320	875,220	36.73	1,505.9	0.7%	3.18	1.85	12.9	4.5	48.42	6.57
IBL	30-Jun	120.00	121.00	0.8	14.2	124,809	14,772,279	71.44	8,644.0	4.2%	7.18	2.50	16.9	2.1	80.15	8.96
VIVO ENERGY	31-Dec	94.00	95.00	1.1	(5.0)	2,920	277,300	29.32	2,785.6	1.3%	5.26	2.20	18.1	2.3	23.06	22.81
Industry																
GAMMA CIVIC	31-Dec	24.40	23.80	(2.5)	(8.5)	18,680	447,900	133.25	3,171.4	1.5%	0.45	2.50	52.89	10.5	16.54	2.72
GO LIFE INTERNATIONAL PCC	28-Feb	0.03	0.03	0.0	0.0	-	-	96.65	104.0	0.1%	-	-	-	-	0.01	-
PBL	30-Jun	374.25	370.00	(1.1)	(3.4)	7,591	2,737,300	16.45	6,085.4	2.9%	19.52	9.00	19.0	2.4	206.50	9.45
MCFI	30-Jun	18.20	18.20	0.0	(5.7)	-	-	22.01	400.5	0.2%	1.34	0.90	13.6	4.9	32.25	4.16
MOROIL	30-Jun	25.10	25.20	0.4	0.8	25,200	634,095	33.28	838.7	0.4%	1.43	1.30	17.6	5.2	11.47	12.47
PIM	30-Jun	62.00	62.00	0.0	(7.8)	-	-	2.00	124.0	0.1%	7.20	4.25	8.6	6.9	54.60	13.19
UBP	30-Jun	77.00	79.00	2.6	5.0	3,600	280,500	26.51	2,094.3	1.0%	2.56	2.75	30.9	3.5	107.10	2.39
Investments																
ATLANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.12	1.12	0.0	-	-	-	-	-	-	0.02	-	-	-	-	-
ALTED LIMITED	30-Jun	30.70	30.25	(1.5)	(1.6)	84,466	2,578,170	318.49	9,634.4	4.7%	2.17	0.80	13.9	2.64	53.36	-
BMH	31-Dec	27.10	27.50	1.5	11.8	2,019	55,495	60.40	1,661.0	0.8%	2.28	0.80	12.1	2.9	40.72	5.60
CAUDAN	30-Jun	1.21	1.18	(2.5)	(2.5)	158,242	187,441	819.52	967.0	0.5%	0.00	-	907.7	-	3.56	-
CIEL LIMITED	30-Jun	6.36	6.32	(0.6)	(4.2)	214,500	1,355,479	1,576.18	9,961.4	4.8%	0.70	0.16	-	2.5	8.95	-
FINCORP	30-Jun	21.45	21.25	(0.9)	17.4	36,125	772,333	103.36	2,196.3	1.1%	0.65	0.60	32.7	2.8	35.55	-
MDIT	30-Jun	4.56	4.55	(0.2)	(2.2)	155,240	707,086	423.39	1,926.4	0.9%	0.26	0.32	17.5	7.0	3.80	-
NIT	30-Jun	38.25	38.25	0.0	(3.2)	300	11,460	13.70	524.1	0.3%	0.91	1.65	42.03	4.3	69.11	-
PHD	30-Jun	101.50	100.00	(1.5)	9.9	10,388	1,020,305	38.93	3,893.3	1.9%	1.56	2.50	64.1	2.50	184.39	-
POLICY	31-Dec	6.28	6.30	(0.3)	(3.4)	114,000	715,920	226.99	1,425.5	0.7%	0.54	0.35	11.6	5.6	5.61	9.63
ROCKCASTLE (USD)	31-Mar	2.20	2.20	0.0	0.0	-	-	-	-	-	0.01	0.04	198.2	2.0	1.56	-
ROGERS	30-Sep	27.95	28.00	0.2	1.8	37,820	1,057,570	252.05	7,057.3	3.4%	1.86	0.84	15.1	3.0	37.86	4.91
ENL LAND (O)	30-Jun	49.00	49.00	0.0	6.5	12,910	632,900	230.50	11,294.5	5.5%	2.21	1.32	22.2	2.7	86.32	2.56
ENL LAND (P)	30-Jun	42.00	42.00	0.0	7.0	-	-	-	-	0.0%	-	2.80	-	6.7	-	-
TERRA	31-Dec	31.00	30.50	(1.6)	7.0	51,660	1,589,215	227.55	6,940.3	3.4%	1.39	0.80	21.9	2.6	73.41	1.89
UNITED DOCKS	30-Jun	69.00	69.00	0.0	(8.0)	3,450	238,050	10.56	728.6	0.4%	5.14	-	-	-	187.16	-
Leisure & Hotels																
ASL	31-Dec	34.00	34.00	0.0	(2.9)	133	4,522	3.54	120.2	0.1%	4.11	2.50	8.3	7.4	16.52	24.88
LOTTOTECH	31-Dec	3.35	3.45	3.0	(2.0)	15,200	53,051	340.00	1,173.0	0.6%	0.49	0.49	17.6	14.2	0.33	146.42
NMH	30-Sep	23.60	24.65	4.4	41.7	1,356,507	34,428,638	484.27	11,937.3	5.8%	0.95	0.33	26.0	1.4	28.82	-
NMH (P)	30-Jun	10.65	10.65	0.0	-	60,000	639,000	-	-	-	-	-	-	-	-	-
LUX ISLAND RESORTS	30-Jun	58.00	59.00	1.7	(0.8)	221,969	13,055,046	136.91	8,077.7	3.9%	2.94	1.00	20.1	1.69	44.10	-
SUN RESORTS	31-Dec	38.00	39.00	2.6	14.4	40,966	1,598,905	146.73	5,722.5	2.8%	3.89	-	10.0	0.00	53.38	-
Property Development																
BLUELIFE LIMITED	31-Dec	3.62	3.72	2.8	0.8	17,000	63,380	425.34	1,582.3	0.2%	-	-	-	-	7.18	-
Sugar																
OMNICANE	31-Dec	70.50	70.50	0.0	0.7	7,427	523,603	67.01	4,724.4	2.3%	3.20	2.50	22.0	3.5	133.57	2.40
Transport																
AIR MAURITIUS	31-Mar	11.40	12.40	8.8	12.7	124,036	1,488,144	102.31	1,268.6	0.6%	-	-	-	-	0.36	-
Foreign																
DALE CAPITAL GROUP LIMITED	28-Feb	2.80	2.80	0.0	0.0	-	-	39.82	111.5	0.1%	0.04	-	-	-	0.03	-
Funds/GBL Companies																
ASTORIA INVESTMENT - USD		1.00	1.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
CMB INTERNATIONAL - USD		0.10	0.10	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
DELTA AFRICA PROPERTY HOLDINGS - USD	Jun-15	1.75	1.75	0.0	0.0	-	-	-	-	0.0%	0.00	0.11	-	-	168.91	0
GREEN FLASH PROPERTIES - EUR		0.08	0.08	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	0
NEW FRONTIER PROPERTIES - GBP		1.20	1.20	0.0	0.0	-	-	-	-	0.0%	0.01	0.03	-	-	1.01	0
SANLAM AFRICA CORE REAL ESTATE INVESTMENTS CLASS A - USD	31-Dec	5.50	5.50	0.0	0.0	-	-	-	-	0.0%	0.24	0.20	22.9	3.6	6.03	3.98
TADVEST - USD		0.90	0.90	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
TREVO CAPITAL PREFERENCE SHARES - ZAR		13.00	13.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
EXCHANGE TRADED FUND(ETF)																
S&P GIVI SOUTH AFRICA TOP 50 INDEX ETF PORTFOLIO		147.10	147.10	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
NEWGOLD		381.20	426.00	11.8	0.0	590	251,340	-	-	0.0%	-	-	-	-	-	-
NEWPLAT		434.25	434.25	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
Total						25,674,768	179,889,977		206,421							

Code	Debentures	Nominal Value (Rs)	Price 05.02.2016	Price 12.02.2016	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest (Rs)	Issue Date	Maturity Date
ASN.D0001	ABSA BANK - CREDIT LINKED NOTES 1 - USD	100,000.00	99,513.92	99,513.92	-	-	3.99	819.54	11-Jun-15	1-Sep-17
ASN.D0002	ABSA BANK - CREDIT LINKED NOTES 2 - USD	100,000.00	100,000.00	100,000.00	-	-	4.78	147.40	23-Jun-15	8-Oct-19
MCBG.D2023	MCB GROUP - NOTES	1,000.00	1,025.13	1,025.12	500	512,560	5.34	0.47	8-Aug-13	8-Aug-23
MUA.D2124	MAURITIUS UNION ASSURANCE - NOTES	10,000.00	10,517.87	10,517.87	-	-	5.50	242.88	24-Sep-14	24-Sep-24
NRL.D0701	LUX - F/P CONVERTIBLE BONDS	10.00	10.00	10.00	-	-	7.97	0.33	31-Mar-11	31-Dec-17
NMHL.D0717	NMH - (EUR) FIXED RATE NOTES	1,000.00	978.86	978.86	-	-	5.03	2.63	15-Jul-15	15-Jul-17
NMHL.D0718	NMH -(MUR) FLOATING RATE TRANCHE A NOTES	1,000.00	1,000.00	1,000.00	-	-	5.75	4.25	15-Jul-15	15-Jul-18
NMHL.D0719	NMH -(MUR) FLOATING RATE TRANCHE B NOTES	1,000.00	999.89	1,000.02	1,000	1,000,020	6.25	4.62	15-Jul-15	15-Jul-19
OMNI.D0501	OMNICANE - NOTES	1,000,000.00	1,000,000.00	1,000,000.00	-	-	7.15	11,165.75	16-Aug-12	15-Aug-17
SBMH.D2024	SBM HOLDINGS LTD - CLASS A 1 SERIES BOND (MUR)	10,000.00	10,019.28	10,019.28	-	-	5.72	248.54	10-Mar-14	10-Mar-24
SBMH.D2021	SBM HOLDINGS LTD - CLASS B 1 SERIES BOND (USD)	1,000.00	1,005.63	1,005.63	-	-	2.06	4.29	30-May-14	30-May-21
UBP.D0018	UNITED BASALT PRODUCTS - BOND	100.00	100.98	100.02	32,000	3,202,520	5.22	0.64	31-Oct-13	31-Oct-18

Sector/Stock	Year-end	Last Traded Price 05.02.2016	Last Traded Price 12.02.2016	Change for the week(%)	Change since 31.12.15 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	Price/NAV Ratio
Banks, Insurance & Other Finance																	
ABC BANKING CORPORATION	30-Jun	18.00	18.00	0.0	0.0	20,300	365,400	57.20	1,029.7	2.28%	1.6	0.17	11.3	0.9	14.27	11.21	1.26
SWAN LIFE	31-Dec	954.00	954.00	0.0	(4.6)	-	-	2.63	2,511.1	5.56%	42.67	46.00	22.4	4.8	270.26	15.79	3.53
Commerce																	
ABC MOTORS	30-Jun	85.00	85.00	0.0	0.0	-	-	6.18	524.9	1.16%	10.32	1.50	8.2	-	90.20	11.44	0.94
ASSOCIATED COMMERCIAL	30-Jun	153.00	153.00	0.0	0.0	-	-	1.14	174.9	0.39%	27.15	4.00	5.6	2.6	260.99	10.40	0.59
CHEMCO	31-Dec	17.50	17.50	0.0	(7.9)	500	8,750	6.21	108.6	0.24%	1.41	1.10	12.4	6.3	16.73	8.43	1.05
CIE IMMOBILIERE	31-Dec	444.25	444.25	0.0	5.0	-	-	0.27	118.3	0.26%	27.98	20.00	15.9	4.5	1,085.82	2.58	0.41
Information Communication & Technology																	
BHARAT TELECOM	31-Mar	7.50	7.50	0.0	(11.8)	-	-	19.14	143.6	0.32%	-	-	-	-	2.49	-	-
Industry																	
BYCHEMEX	31-Dec	5.40	5.34	(1.1)	(20.8)	10,200	56,874	5.00	26.7	0.06%	0.12	0.10	44.5	1.9	5.88	2.04	0.91
FORGES TARDIEU	31-Dec	139.75	139.75	0.0	0.0	-	-	1.92	268.3	0.59%	-	-	-	-	163.05	-	0.86
LES GAZ INDUSTRIELS	30-Jun	77.00	77.00	0.0	(7.2)	-	-	2.61	201.0	0.45%	0.79	1.50	97.5	1.9	91.98	0.86	0.84
LIVESTOCK FEED (O)	30-Jun	28.00	28.00	0.0	7.9	400	11,200	31.50	882.0	1.95%	3.73	1.20	7.5	4.3	44.28	8.42	0.63
LIVESTOCK FEED (P)	30-Jun	23.50	23.50	0.0	0.0	-	-	-	-	0.00%	-	1.20	-	5.1	-	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	165.00	156.50	(5.2)	0.0	470	75,850	5.40	845.1	1.87%	12.20	7.00	12.8	4.2	269.54	4.53	0.58
LES MOULINS DE LA CONCORDE (P)	30-Jun	312.25	312.25	0.0	0.0	-	-	-	-	0.00%	-	20.00	-	6.4	-	-	-
MAURITIUS COSMETICS	31-Dec	60.00	60.00	0.0	9.6	-	-	5.00	300.0	0.66%	0.37	0.54	162.2	0.9	3.45	10.71	17.37
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	277.1	0.61%	74.39	60.00	12.4	6.5	567.49	13.11	1.63
MAURITIUS SECONDARY INDUSTRIES	30-Jun	31.55	31.55	0.0	0.0	-	-	0.80	25.2	0.06%	3.95	1.00	8.0	3.2	65.50	6.03	0.48
PAPER CONVERTING	31-Dec	50.00	50.00	0.0	0.0	-	-	1.80	90.0	0.20%	2.79	0.60	17.9	1.2	154.01	1.81	0.32
QUALITY BEVERAGE	31-Dec	6.60	6.60	0.0	0.0	-	-	7.11	46.9	0.10%	-	-	-	-	32.73	-	0.20
SOAP & ALLIED INDUSTRIES	31-Dec	20.00	20.00	0.0	0.0	-	-	4.10	82.0	0.18%	0.89	-	22.5	-	62.99	1.41	0.32
Investments																	
ASCENCIA Ltd (Class A Shares)	30-Sep	12.65	12.65	0.0	(1.2)	59,000	746,350	257.39	3,256.0	7.21%	1.48	0.27	8.5	2.1	11.90	12.44	1.06
ASCENCIA Ltd (Class B Shares)	30-Sep	12.50	12.50	0.0	(10.7)	-	-	157.26	1,965.8	4.35%	1.38	0.17	9.1	1.4	11.90	-	-
Ascencia Ltd (Preference Shares)	30-Jun	13.20	13.20	-	-	-	-	-	-	0.00%	-	-	-	-	-	-	-
ENL LTD (P)	30-Jun	26.80	27.50	2.6	1.9	2,812	76,604	-	-	0.00%	2.51	0.78	11.0	2.9	77.14	-	-
EUDCOS	30-Jun	15.10	15.10	0.0	(3.2)	34,050	514,155	121.45	1,833.9	4.06%	1.81	0.80	8.3	5.3	13.57	13.34	1.11
THE BEE EQUITY PARTNERS	30-Jun	22.00	21.10	(4.1)	(80.8)	3,600	77,250	8.82	186.1	0.41%	0.84	2.00	25.1	9.1	61.29	26.12	0.34
PHOENIX INVESTMENT	30-Jun	235.00	230.00	(2.1)	(2.1)	6,200	1,426,000	5.69	1,307.6	2.90%	17.07	7.60	13.5	3.2	176.30	9.68	1.30
RHT HOLDING LTD	30-Jun	27.00	27.00	0.0	(1.8)	-	-	12.16	328.4	0.73%	3.13	0.85	8.6	3.1	49.79	-	0.54
UNITED INVESTMENT	30-Jun	13.00	13.30	2.3	(2.2)	23,539	313,069	151.46	2,014.4	4.46%	1.25	0.16	10.6	1.2	13.12	9.53	1.01
Leisure & Hotels																	
CONSTANCE HOTELS SERVICES	31-Dec	34.80	34.80	0.0	(0.3)	-	-	109.65	3,815.9	8.45%	1.67	-	-	-	41.93	-	0.83
MORNING LIGHT	31-Dec	41.80	41.80	0.0	0.0	-	-	45.96	1,921.2	4.25%	-	-	-	-	21.13	-	1.98
SOUTHERN CROSS TOURIST HOTEL	31-Dec	6.00	5.82	(3.0)	(3.0)	5,000	29,100	125.64	731.3	1.62%	-	-	-	-	2.70	-	2.16
TROPICAL PARADISE (O)	30-Jun	5.76	5.76	0.0	0.0	10,000	57,600	142.50	820.8	1.82%	-	-	-	-	10.80	-	0.53
TROPICAL PARADISE (P)	30-Jun	173.00	173.00	0.0	0.0	-	-	-	-	0.00%	-	8.00	-	4.6	-	-	-
Mineral & Exploration																	
SHUMBA COAL -(USD)	31-Dec	0.10	0.10	0.0	0.0	-	-	230.67	831.1	1.84%	-	-	-	-	0.05	-	2.00
Others																	
CARGOHUB CAPITALI Ltd - (Eur)	31-Dec	31.00	-	(100.0)	-	-	-	-	-	0.00%	2.03	-	-	-	32.94	6.16	-
COVIFRA	31-Oct	6.20	6.20	0.0	(5.8)	-	-	56.61	351.0	0.78%	3.26	-	1.9	-	37.21	8.76	0.17
CIEL TEXTILE LTD	30-Jun	39.30	39.70	1.0	0.5	29,302	1,158,760	101.81	4,041.7	8.95%	6.90	2.50	5.8	6.4	43.13	16.00	0.92
HOTELEST	31-Dec	34.90	34.90	0.0	12.6	-	-	55.92	1,951.7	4.32%	1.52	-	-	-	34.62	-	1.01
MEDICAL & SURGICAL CENTRE	31-Mar	2.30	2.30	0.0	0.0	-	-	569.94	1,310.9	2.90%	0.10	0.04	23.0	1.7	1.08	9.27	2.13
MFD Group Ltd	31-Dec	10.35	10.50	0.0	0.0	400	4,200	150.00	1,575.0	3.49%	0.35	-	-	-	6.85	5.11	-
SIT LAND HOLDINGS OPT	30-Jun	12,000.00	12,000.00	0.0	14.3	-	-	-	-	0.00%	-	-	-	-	1.77	-	-
Property Development																	
ATTITUDE PROPERTY	-	10.00	10.00	0.0	-	100,000	1,000,000	160.02	1,600.20	-	-	-	-	-	-	-	-
NOVUS PROPERTIES	31-Mar	7.50	7.50	0.0	-	-	-	-	-	-	0.49	0.44	15.3	-	9.13	5.37	0.82
Sugar																	
CONSTANCE LA GALETTE	31-Dec	102.00	102.00	0.0	2.0	552	56,304	4.80	489.6	0.01	-	4.50	-	4.4	119.24	-	0.86
MEDINE LTD	30-Jun	61.00	60.25	(1.2)	(1.2)	6,358	387,239	105.00	6,326.3	0.14	-	1.20	-	2.0	77.30	-	0.78
UNION SUGAR ESTATE	31-Dec	36.00	36.00	0.0	(5.3)	-	-	18.90	680.4	1.51%	0.26	-	138.5	-	92.28	-	0.39
Transport																	
UNITED BUS SERVICE	30-Jun	32.30	32.30	0.0	0.0	327	10,562	4.97	160.5	0.36%	6.23	-	5.2	-	40.22	15.49	0.80
Total						313,025	6,750,235		45,155.4								

Code	Debentures	Nominal Value (Rs)	Price 05.02.2016	Price 12.02.2016	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest	Issue Date	Maturity Date
ABC.B0118	ABC MOTORS COMPANY	25,000.00	24,999.17	24,997.96	15	374,969	6.00	57.53	40,939.00	42,400.00
ASCE.B2025	ASCENCIA - BONDS	12.00	12.00	12.00	-	-	6.00	0.13	8-Dec-15	30-Jun-25