

## **SBM Holdings Ltd**

### **CAUTIONARY ANNOUNCEMENT**

Following an international head hunting exercise and interviews for the position of Chief Executive Officer, the Board of Directors of the SBM Holdings Ltd (SBMH) is pleased to announce the appointment of Mr. Sanjeev Nanavati as CEO of SBMH, subject to regulatory approvals and completion of formalities.

Mr Nanavati holds an MBA in Finance from Syracuse University, USA and a Bachelor's degree in Accounting from Delhi university. He is a seasoned banker with over 25 years of experience in banking and finance having worked for the Bank of America, Standard Chartered Bank and Citibank. As from September 2014, Mr Nanavati is a Senior Advisor to the Asian banking practice of McKinsey & Co and also a senior adviser to Pricewaterhouse Coopers.

A further communiqué will be issued in due course to inform Shareholders of SBMH and the market in general of the effective date of the appointment of Mr Sanjeev Nanavati as the CEO of SBMH.

The Shareholders of SBMH and the general public are advised to exercise caution in dealing in the shares of SBMH and to rely only on the official communicate issued by the Company.

*By Order of the Board*

*This cautionary announcement is issued pursuant to Listing Rule 11.3.*

*The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.*