

PLASTIC INDUSTRY (MAURITIUS) LTD

**UNAUDITED CONDENSED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

CONDENSED STATEMENT OF COMPREHENSIVE INCOME	UNAUDITED	UNAUDITED
	QUARTER	QUARTER
	ENDED	ENDED
	30-Sep-15	30-Sep-14
	RS' 000	RS' 000
TURNOVER	<u>61,927</u>	<u>61,324</u>
OPERATING PROFIT	4,129	9,651
OTHER INCOME	1,112	445
SHARE OF PROFIT OF ASSOCIATE	261	11
PROFIT BEFORE TAXATION	<u>5,502</u>	<u>10,107</u>
INCOME TAX	(697)	(1,514)
NET PROFIT FOR THE PERIOD	<u>4,805</u>	<u>8,593</u>
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>4,805</u></u>	<u><u>8,593</u></u>

DATA PER SHARE

	30-Sep-15	30-Sep-14
EARNINGS PER SHARE	<u>RS. 2.40</u>	<u>4.30</u>

	30-Sep-15	30-Jun-15
NET ASSETS PER SHARE	<u>RS. 54.61</u>	<u>52.20</u>
NUMBER OF ORDINARY SHARES (000)	<u>2,000</u>	<u>2,000</u>

CONDENSED STATEMENT OF FINANCIAL POSITION

	30-Sep-15	30-Jun-15
	RS' 000	RS' 000
ASSETS		
NON-CURRENT ASSETS	92,024	87,420
CURRENT ASSETS	<u>101,647</u>	<u>95,854</u>
TOTAL ASSETS	<u><u>193,671</u></u>	<u><u>183,274</u></u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES	109,213	104,408
NON-CURRENT LIABILITIES	35,302	32,500
CURRENT LIABILITIES	<u>49,156</u>	<u>46,366</u>
TOTAL EQUITY AND LIABILITIES	<u><u>193,671</u></u>	<u><u>183,274</u></u>

CONDENSED STATEMENT OF CASH FLOWS

	30-Sep-15	30-Sep-14
	RS' 000	RS' 000
NET CASH GENERATED FROM OPERATING ACTIVITIES	10,990	4,750
NET CASH USED IN INVESTING ACTIVITIES	(4,742)	(2,676)
INCREASE IN CASH & CASH EQUIVALENTS	6,248	2,074
AT THE BEGINNING OF THE PERIOD	(15,333)	2,148
AT THE END OF THE QUARTER	<u><u>(9,085)</u></u>	<u><u>4,222</u></u>

PLASTIC INDUSTRY (MAURITIUS) LTD

UNAUDITED CONDENSED FINANCIAL STATEMENTS

STATEMENT OF COMPREHENSIVE INCOME

	UNAUDITED QUARTER ENDED 30-Sep-15 RS'000	UNAUDITED QUARTER ENDED 30-Sep-14 RS'000
Profit for the period	4,805	8,593
Total comprehensive income for the period	4,805	8,593

STATEMENT OF CHANGES IN EQUITY

	Share Capital Rs'000	Actuarial Losses Rs'000	Retained Earnings Rs'000	Associate Other Reserves Rs'000	Total Rs'000
At July 1, 2015	20,000	(22,367)	103,999	2,776	104,408
Total comprehensive income for the period	-	-	4,805	-	4,805
At September 30, 2015	20,000	(22,367)	108,804	2,776	109,213
At July 1, 2014	20,000	(17,525)	101,153	2,776	106,404
Total comprehensive income for the period	-	-	8,593	-	8,593
At September 30, 2014	20,000	(17,525)	109,746	2,776	114,997

1. The Principal activity of the company is the manufacture of plastic products for all industrial and commercial business by blow moulding and injection process destined for both local and regional market. Our range of products include mainly packaging for the chemical, detergent, paint, pharmaceutical, beverages, food and environment sector.
2. The turnover for the period ended 30 September 2015 amounted to Rs 61.9M compared to Rs 61.3M in September 2014 whereas profit for the same period was affected by an increase in production costs and adverse exchange rates.
3. The company continues its process of modernising its operations through continued investment in both storage facility and machinery.
4. The unaudited condensed financial statements have been prepared in accordance with International Financial Reporting Standards.
5. The unaudited condensed financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2015, except for the adoption of relevant amendments to published Standards, Standards and Interpretations issued now effective.

BY ORDER OF THE BOARD

Intercontinental Secretarial Services Ltd
Company Secretary

Date: 12.11.2015

Notes:

Copies of these quarterly financial statements and of the Statement of the Directors and Senior Officers' interests are available free of charge from the Company Secretary at the registered office of the Company, Level 3, Alexander House, 35 Cybercity, Ebene.

The above condensed financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities.(Disclosure Obligations of Reporting Issuers Rules 2007)

The Board of Directors of Plastic Industry (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in these condensed unaudited interim financial statements.