

PHOENIX BEVERAGES LIMITED

BRN: C07001183

DIVIDEND ANNOUNCEMENT

Notice is hereby given that the Board of Directors of Phoenix Beverages Limited (the 'Company') has declared an interim dividend of Rs. 3.50 per share payable in respect of all the shares of the Company. This dividend is in respect of the financial year ending June 30, 2016 and will be payable in full to all the shareholders of the Company registered at close of business on December 1, 2015.

The dividend will be paid on or about December 14, 2015.

The shares of the Company will be traded cum-dividend up to the market day of November 26, 2015 and ex-dividend on November 27, 2015.

By order of the Board

GML Management Ltée

Company Secretary

November 12, 2015

This Announcement is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Phoenix Beverages Limited accepts full responsibility for the accuracy of the information contained in this Announcement.