

ABRIDGED AUDITED FINANCIAL RESULTS FOR YEAR ENDED 30 JUNE 2015

Statement of Comprehensive Income (Abridged)

	THE GROUP			
	Quarter ended		Year ended	
	30.06.2015	30.06.2014 (Restated)	30.06.2015	30.06.2014 (Restated)
	Rs000	Rs000	Rs000	Rs000
Continuing operations				
Revenue	4,186,626	3,931,756	16,233,432	15,391,069
Profit from operations	257,259	202,394	1,005,578	936,127
Fair value gain on investment properties	11,810	88,858	11,810	88,858
Share of results of associates and joint venture	61,685	39,918	145,125	100,158
Finance costs	(81,972)	(90,276)	(348,570)	(346,936)
Finance income	6,184	4,043	24,735	16,172
Profit before taxation	254,966	244,937	838,678	794,379
Taxation	(9,698)	(32,552)	(73,498)	(86,942)
Profit for the period/year from continuing operations	245,268	212,385	765,180	707,437
Discontinued operations				
Profit/(loss) for the period/year from discontinued operations	-	1,181	(76,902)	(23,451)
Profit for the period/year	245,268	213,566	688,278	683,986
Other comprehensive income for the period/year	(84,119)	572,771	(97,109)	574,991
Total comprehensive income for the period/year	161,149	786,337	591,169	1,258,977
Profit attributable to:				
Owners of the parent	188,682	186,763	513,022	528,523
Non-controlling interests	56,586	26,803	175,256	155,463
	245,268	213,566	688,278	683,986
Total comprehensive income attributable to:				
Owners of the parent	135,442	696,607	439,962	1,039,697
Non-controlling interests	25,707	89,730	151,207	219,280
	161,149	786,337	591,169	1,258,977
Earnings per share (Rs)				
- From continuing and discontinued operations	2.64	2.61	7.18	7.40
- From continuing operations	2.64	2.60	8.10	7.70
Net assets per share (Rs)	-	-	78.82	70.33

Segmental Information

	THE GROUP			
	Quarter ended		Year ended	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014
	Rs000	Rs000	Rs000	Rs000
Revenue				
Commerce	698,676	689,486	3,208,156	3,002,646
Engineering	952,363	676,006	2,912,013	2,901,116
Financial Services	456,419	404,584	1,623,369	1,569,084
Logistics, Aviation & Shipping	238,660	389,643	913,300	931,673
Retail	1,126,123	1,278,193	5,550,823	5,359,113
Seafood & Marine	712,255	491,911	2,018,141	1,620,434
Corporate services and others	2,130	1,933	7,630	7,003
Revenue from continuing operations	4,186,626	3,931,756	16,233,432	15,391,069
Profit from operations				
Commerce	82,921	58,140	227,361	213,040
Engineering	40,879	98,564	137,109	163,344
Financial Services	(44,234)	13,200	72,686	161,760
Logistics, Aviation & Shipping	14,272	33,816	133,032	145,116
Retail	22,252	19,620	105,432	83,060
Seafood & Marine	197,838	104,727	470,007	366,990
Corporate services and others	(56,669)	(125,673)	(140,049)	(197,183)
Profit from operations from continuing operations	257,259	202,394	1,005,578	936,127

Statement of Financial Position (Abridged)

	THE GROUP	
	30.06.2015	30.06.2014
	Rs000	Rs000
Assets		
Property, plant and equipment	7,183,555	8,075,785
Investment properties	244,562	199,762
Intangible assets	696,758	655,225
Investments	2,718,336	1,292,313
Deferred tax assets	62,245	11,744
Finance lease receivables	666,116	909,137
Non-current assets	11,571,572	11,143,966
Current assets	8,846,391	9,127,018
Total assets	20,417,963	20,270,984
Equity and liabilities		
Equity attributable to owners of the parent	5,630,790	5,024,386
Non-controlling interests	2,044,591	1,875,039
Total equity	7,675,381	6,899,425
Non-current liabilities	2,476,020	3,025,512
Current liabilities	10,266,562	10,346,047
Total equity and liabilities	20,417,963	20,270,984

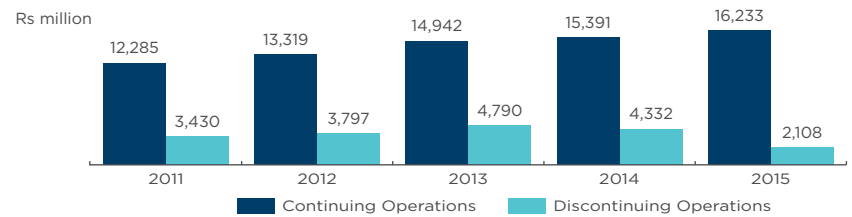
Statement of Cash Flow (Abridged)

	THE GROUP	
	Year ended	
	30.06.2015	30.06.2014
	Rs000	Rs000
Net cash generated from operating activities	1,425,522	1,053,846
Net cash generated/(used in) from investing activities	450,741	(824,461)
Net cash used in financing activities	(1,542,301)	(181,954)
Net increase in cash & cash equivalents	333,962	47,431
Cash & cash equivalents at 1 July	(2,641,277)	(2,688,708)
Net cash & cash equivalents at 30 June	(2,307,315)	(2,641,277)

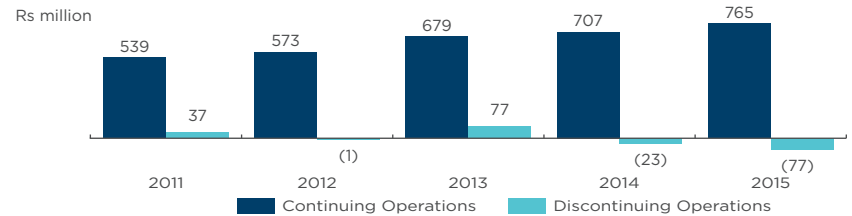
Statement of Changes in Equity (Abridged)

	THE GROUP		
	Owners of the parent	Non-controlling interests	Total equity
	Rs000	Rs000	Rs000
At 1 July 2013	4,163,285	1,690,050	5,853,335
Profit for the year	528,523	155,463	683,986
Other comprehensive income for the year	511,174	63,817	574,991
Capital contribution from non-controlling shareholders	-	6,045	6,045
Dividends	(178,596)	(40,336)	(218,932)
At 30 June 2014	5,024,386	1,875,039	6,899,425
At 1 July 2014	5,024,386	1,875,039	6,899,425
Profit for the year	513,022	175,256	688,278
Other comprehensive income for the year	(73,060)	(24,049)	(97,109)
Reclassification adjustment	1,353	-	1,353
Disposal of partial interest in subsidiary	352,559	80,122	432,681
Acquisition and deconsolidation of group companies	(8,874)	(861)	(9,735)
Dividends	(178,596)	(60,916)	(239,512)
At 30 June 2015	5,630,790	2,044,591	7,675,381

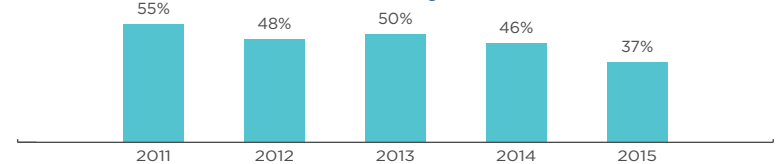
Revenue - Continuing & Discontinued Operations



Profit for the year from Continuing & Discontinued Operations



Gearing



COMMENTS

The Group closed its financial year with a solid performance from its continuing operations. Overall revenue from continuing operations grew from Rs 15.4 billion to Rs 16.2 billion in 2015, an increase of 5.5%, delivered by local as well as international activities. Correspondingly, Profit for the year reached Rs 688 million in 2015, compared to Rs 684 million in 2014, representing an increase of 0.6%. In the same period, the Group's gearing ratio has reduced by 9% through organic and inorganic initiatives.

All Sectors of activities have seen growth or relatively stable revenues, translating to growth in profit overall. Two Sectors have seen notable changes in profit. The Seafood & Marine Sector delivered an increase of 28%, mainly through its biotechnology and shipyard activities. Conversely, Financial Services saw a 55% drop in profits due to higher provisions taken in the leasing business.

Total comprehensive income is lower in the year under review, primarily due to a retirement benefit obligation assessment conducted independently. Last year total comprehensive income reflected the positive impact of revaluing the Group's land and buildings.

The Group's revenue and profit trajectory is encouraging and management's objectives to strengthen its activities in Mauritius and grow overseas, are showing positive signs.

By Order of the Board

IBL Corporate Services Ltd
Company Secretary

29 September 2015

The condensed financial statements for the year ended 30 June 2015, audited by Messrs Deloitte, have been prepared in accordance with the International Financial Reporting Standards.

The Communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of Ireland Blyth Limited accepts full responsibility for the accuracy of the information contained in this report.

Copies of the condensed financial statements are available free of charge, at the Registered Office of the Company, IBL House, Caudan, Port Louis, Mauritius, or from the website www.iblgroup.com. The statement of direct and indirect interests of officers of the Company required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request, free of charge, from the Secretary, 5th Floor, IBL House, Caudan, Port Louis, Mauritius.