

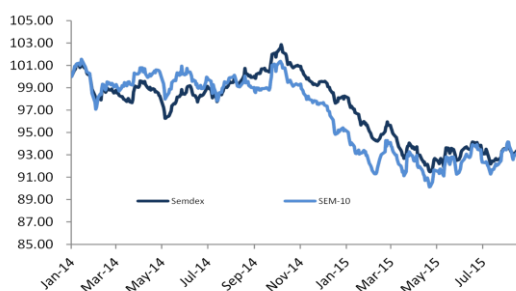
Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEMDEX	1,929.00	(1.6)	(7.0)
SEM-10	368.06	(1.7)	(4.6)
DEMEX	204.76	(0.8)	0.9
REGIONAL (Thursday's closing)			
FTSE/JSE (SOUTH AFRICA)	49,761.67	(2.1)	(0.0)
NGSE (NIGERIA)	30,042.38	(2.3)	(13.3)
EGX 30 (EGYPT)	7,240.77	(3.8)	(18.9)
NSEASI (KENYA)	151.01	(1.5)	(7.3)
BGSMDC (BOTSWANA)	11,035.66	(0.4)	16.1
GGSECI (GHANA)	2,155.65	(0.6)	(4.7)
INTERNATIONAL (Thursday's closing)			
DOW JONES	17,348.73	(0.3)	(2.7)
CAC 40	4,783.55	(3.5)	12.0
SENSEX	27,607.82	(1.6)	0.4
DAX	10,432.19	(5.0)	6.4
NIKKEI	20,033.52	(2.4)	14.8
FTSE 100	6,367.89	(2.8)	(3.0)

	%
GDP GROWTH (2015) by CSO	3.8
UNEMPLOYMENT RATE (2014)	7.8
CPI HEADLINE INFLATION	1.7
BUDGET DEFICIT (% of GDP) - 2014	3.2
REPO RATE	4.65
91 DAY T-BILLS	N/A
182 DAY T-BILLS	1.80
273 DAY T-BILLS	N/A
364 DAY T-BILLS	2.35
5-YEAR GOVT BONDS	4.53
15-YEAR GOVT BONDS	5.95

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.33	-0.4	11.7
MUR/GBP	54.53	-1.5	10.8
MUR/INR	0.54	-1.8	7.0
MUR/JPY	29.10	2.2	9.4
MUR/ZAR	2.69	-2.7	-2.4
MUR/EURO	39.78	0.6	3.5

Rebased Indices Evolution



Highlights

- ▶ **Banks: MCBG -2.7%; SBMH -2.3%**
- ▶ **Hotels: NMH -0.8%; LUX Island Resorts -0.8%; Sun Resorts -1.3%**
- ▶ **Announcements: Alteo, PBL**

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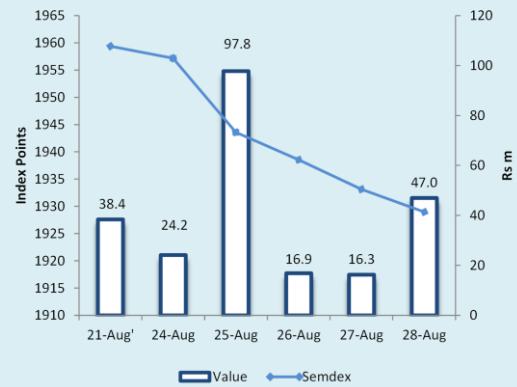
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	Wk/ending 21.08.2015	Wk/ending 28.08.2015
SECTORAL INDICES		
BANKING INDEX	3,101.43	3,025.63
HOTEL INDEX	281.90	279.41
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	29.0	26.4
TOTAL FOREIGN SALES	122.9	114.9
NET FOREIGN INFLOW/(OUTFLOW)	(93.82)	(88.55)
MARKET CAPITALISATION (Rsbn)		
OFFICIAL & DEM	267.3	263.48
DIVIDEND YIELD (%)		
OFFICIAL MARKET	3.2	3.3
PER(x)		
OFFICIAL MARKET	13.8	13.5



News

PBL – the directors of PBL informed that they are considering the acquisition of Edena SA and its subsidiaries which are incorporated and operate in Reunion Island. The acquisition is in line with PBL’s regional strategy to consolidate its established business in Reunion Island and diversify its products base by entering the bottled water segment where Edena is the market leader.

Alteo – The Group acquired a 51% stake in Transmara Sugar Company Ltd (TSCL), a Kenyan company operating a sugar mill in the Transmara region. Alteo injected equity of USD 13.2m. The current annual installed milling capacity of TSCL is 600,000 tons of sugar cane and it intends to expand to reach a capacity of over 1,000,000 tons of sugar cane over the next two to three years.

Official Market

Indices ended the week on a negative note. The **Semdex** and **SEM-10** gave up 1.6% and 1.7% to reach 1,929.00 points and 368.06 points respectively. **Overall market turnover** amounted to Rs202.1m (USD 5.7m), skewed towards **MCBG**, **NMH** and **SBMH** which accounted for 64.6% of weekly TMT. **Foreign investors** remained net sellers to the tune of Rs75.4m, driven by **MCBG** (Rs30.6m) and **NMH** (Rs26.6m).

MCBG experienced consistent drop during the week. The stock closed at Rs215.00 on Monday, Rs 212.25 on Tuesday and experienced a further drop to Rs211.00 on Wednesday, Rs209.75 on Thursday and finally closed at Rs209.25 on Friday. MCBG lost 2.7% w-o-w basis. The banking stock traded on a weekly VWAP of Rs211.00 on a volume of 388.4k shares. **SBMH** also pursued a downward trend dropping by 2.3% to Rs0.84 on notable volume of 22.0m shares exchanged. Financial company **CFS** continued its downward trend to close lower at Rs8.40 (-4.5%) on 711.5k shares. **MUA** dipped by 2.1% to Rs70.50 on 3.6k shares. **SWAN General**, in contrast, finished unchanged at Rs430.00 on 409 shares traded.

On the Commerce counter, **Innodis** was the only mover rising by 1.9% to Rs50.00 on a volume of 9.2k shares.

There were no gainers on the Industry counter. **Gamma Civic** went on ex-div on Thursday and lost 6.4% on a w-o-w basis to close at Rs26.20 on 22.8k shares. **UBP** contracted by 0.6% to Rs80.00 on 13.1k shares. Other losers were **MCFI** (-4.5%), **MOROIL** (-0.9%) and **PIM** (-0.4%).

Strongest performer on the investment counter was **Alteo** which gained 2.9% to Rs34.00 on 53.9k shares traded. Other gainers were **MDIT** and **NIT**, whereby the former went up by 1.9% to Rs5.30 on 103.0k shares and the latter increased by 0.2% to Rs42.10 on a volume of only 500 shares traded. On the other hand, **Rogers** lost 5.2% to close at Rs29.20 on 137.9k shares and **ENL Land (O)** declined by 1.0% to Rs50.00 on 168.5k shares. Other losers were **BMH** (-1.6%), **CIEL** (-1.2%), **Fincorp** (-2.5%), **PAD** (-0.5%), **POLICY** (-2.6%), **ENL Land (P)** (-1.2%) and **Terra** (-0.8%)

Lottotech edged lower by 0.5% to close at Rs3.96 losing 0.5% w-o-w basis on overall volume of 20.4k shares. On the hotel counter, all stocks closed lower. **NMH** edged down by 0.8% to Rs18.45 on 1.6m shares and **NMH Preference shares** dipped by 1.3% to Rs11.20 on 16.1k shares traded. Other losers were **LUX** (-0.8%) and **Sun Resorts** (1.3%). **Air Mauritius** finished the week at Rs10.60 (-3.6%) on 35.5k.

Property company **Bluelife** closed lower at Rs4.26 (-0.5%) on 22.0k shares and **Omnican** decreased by 1.4% to Rs70.00 on 6.5k shares.

On the debt board, 3.0K MCBG notes were traded at Rs1,040.03

DEM Market

The **Demex** went down by 0.8% to finish the week at 204.76 points. **Total market turnover** amounted to Rs61.1m, mainly geared towards **UTIN Bonds** and **Swan Life** which accounted to 77.4% of TMT. The latter edged up by 1.1% to Rs 960.00 on notable volume of 12.8k shares.

Bharat Telecom was the weakest performer of the week, declining by 15.0% to Rs 8.50.

EUDCOS gained 1.3% to Rs 15.90 on 77.3k shares. Decliners on the investment counter were **ENL (P)** (-2.7%) and **UTIN** (-2.3%).

On the hotel counter, **CHSL** edged lower by 0.8% to Rs36.50 on 8.7k shares. **SCT** lost 1.0% to Rs6.20 on 58.0k shares traded. **TPL (O)**, in contrast, was up by 1.8% to Rs 5.60.

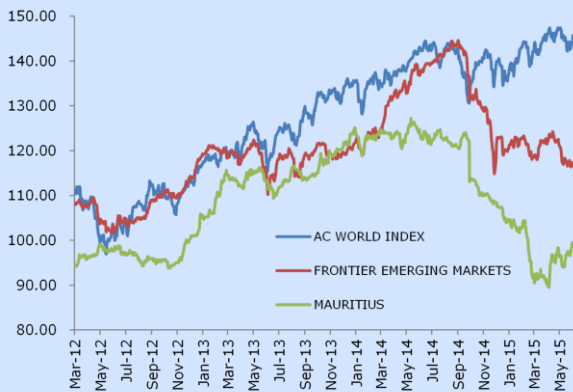
CIEL Textile dropped to Rs 38.50 (-1.3%) on 148.6k shares and **Medical & Surgical** went down by 9.4% to Rs 2.40 on 10.5k shares

Sugar companies **Medine (O)** and **Constance La Gaiete** were both down by 2.3% and 0.8% respectively.

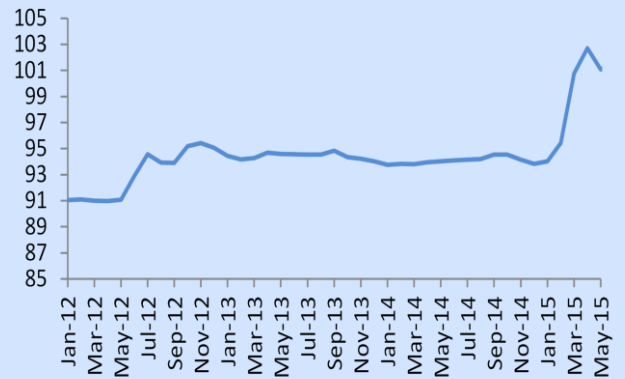
Dividend Announcements

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL				
SBMH	31-Dec-15	0.8 cts	1-Sep-15	7-Sep-15
MDIT	30-Jun-15	0.18	03-Sept-15	21-Sept-15
Vivo Energy	31-Dec-15	1.00	28-Aug-15	25-Sept-15

World Equity – MSCI



Mauritius Exchange Rate



Forex

