

Philippe Cassis, CEO of Sun Resorts Limited, seizes a new career opportunity

The Board of Directors ("the Board") of Sun Resorts Limited ("SRL"/"the Company") announced today that its Chief Executive Officer, Philippe Cassis, is seizing a new career opportunity. As such, he will be moving on to take up a new role end of October 2015. Until then, he will continue to lead the Company as CEO.

The Board has initiated the process for the recruitment of a new CEO and has decided to set-up an Executive Committee upon the departure of Philippe Cassis. This committee will be chaired by Jean-Pierre Dalais, Executive Director of CIEL and Board member of SRL, with the aim of ensuring a smooth transition and business continuity until the appointment of a new CEO.

The Executive Committee will comprise of the following members:

Jean-Pierre Dalais - SRL Board Member

Tommy Wong - Chief Finance Officer

Gregory De Clerck - Group Director of Operational Innovation

Haje Thureau - Chief Commercial Officer

Annsa Taukoordass - Group Human Resources

P. Arnaud Dalais, Chairman of the Board of SRL expressed his appreciation to the departing CEO. *"We congratulate Philippe on his appointment as Executive Vice President-Chief Operating Officer at Belmond Group, which bears testimony to his capabilities. Philippe was instrumental in outlining SRL's new business strategy, leading the organisational transformation and reinforcing SRL's brand positioning and enhancing the hotels' portfolio."*

"The Board is confident that with the new organisation structure and pool of talents put in place, SRL is well-positioned for continued profitability and growth, creating more value for its shareholders. The fundamentals we have are solid as demonstrated by the improved operational performance of the Company."

Shareholders and the public in general will be kept informed of further developments in that respect.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

3 August 2015

BRN: C06003886

This communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Sun Resorts Limited accepts full responsibility for the accuracy of the information contained in this communiqué.