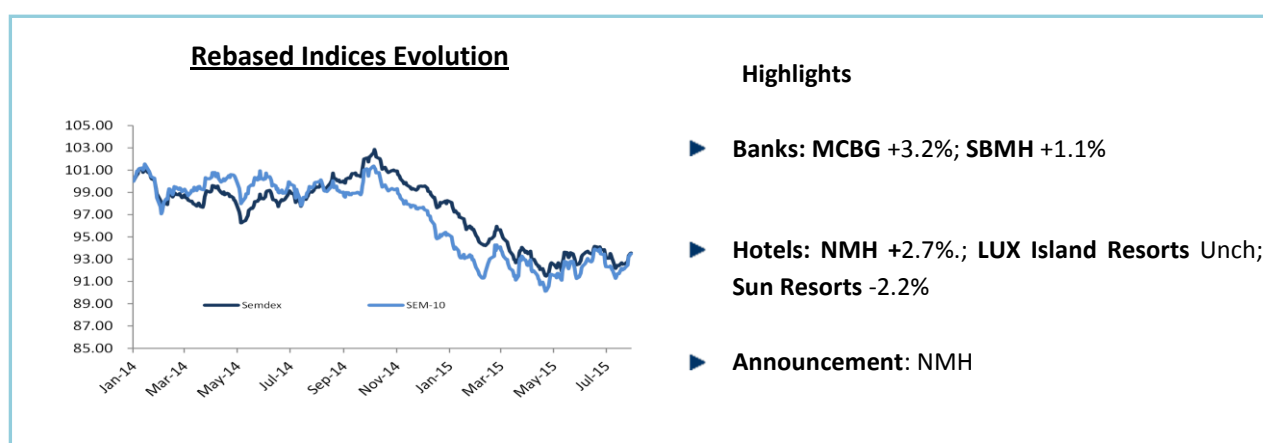


### Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
<b>LOCAL (Friday's closing)</b>			
SEMDEX	1,974.50	1.1	(4.8)
SEM-10	378.53	1.3	(1.9)
DEMEX	205.33	(1.2)	1.2
<b>REGIONAL (Thursday's closing)</b>			
FTSE/JSE (SOUTH AFRICA)	51,774.41	(0.4)	4.0
NGSE (NIGERIA)	30,436.18	(2.7)	(12.2)
EGX 30 (EGYPT)	8,105.69	0.7	(9.2)
NSEASI (KENYA)	152.22	(2.2)	(6.6)
BGSMDC (BOTSWANA)	10,854.50	0.3	14.2
GGSECI (GHANA)	2,218.63	(1.4)	(1.9)
<b>INTERNATIONAL (Thursday's closing)</b>			
DOW JONES	17,751.39	(0.6)	(0.4)
CAC 40	5,046.42	(0.7)	18.1
SENSEX	27,705.35	(2.3)	0.7
DAX	11,257.15	(2.3)	14.8
NIKKEI	20,522.83	(0.8)	17.6
FTSE 100	6,668.87	0.0	1.6

	%
GDP GROWTH (2015) by CSO	3.8
UNEMPLOYMENT RATE (2014)	7.8
CPI HEADLINE INFLATION	1.7
BUDGET DEFICIT (% of GDP) - 2014	3.2
REPO RATE	4.65
91 DAY T-BILLS	1.20
182 DAY T-BILLS	N/A
273 DAY T-BILLS	N/A
364 DAY T-BILLS	N/A
5-YEAR GOVT BONDS	4.73
15-YEAR GOVT BONDS	6.85

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.58	0.1	12.5
MUR/GBP	55.55	0.7	12.8
MUR/INR	0.56	0.0	11.0
MUR/JPY	28.60	-0.5	7.5
MUR/ZAR	2.79	-2.1	1.5
MUR/EURO	38.96	-0.1	1.3



Research Desk

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Swan Securities Ltd

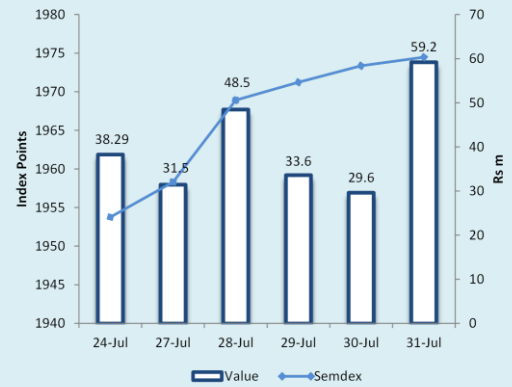
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	Wk/ending 24.07.2015	Wk/ending 31.07.2015
<b>SECTORAL INDICES</b>		
BANKING INDEX	3,120.20	3,198.05
HOTEL INDEX	284.80	285.60
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	85.3	109.0
TOTAL FOREIGN SALES	66.8	28.3
NET FOREIGN INFLOW/(OUTFLOW)	18.47	80.66
MARKET CAPITALISATION (Rsbn)		
OFFICIAL & DEM	266.60	268.35
DIVIDEND YIELD (%)		
OFFICIAL MARKET	3.2	3.2
PER(x)		
OFFICIAL MARKET	14.0	14.2



## News

**NMH** – The redeemable Convertible Non-Voting Preference Shares were fully subscribed. The Company also successfully issued Corporate Bonds totaling Rs 812m through private placement. The Corporate Bonds were oversubscribed by Rs 62m. The Corporate bonds will be listed on the Official Market in Sept 2015 subject to regulatory approval.

## Official Market

**Indices** closed the week in positive territory. The **Semdex** and **SEM-10** gained 1.1% and 1.3% to reach 1,974.50 points and 378.53 points respectively. **Total market turnover** amounted to Rs202.4 (US\$ 5.6m), geared towards **MCBG**, **UBP** and **SBMH** which altogether accounted for 72.8% of TMT. **Foreign investors** were net buyers to the tune of Rs80.1m, with net foreign purchases mainly on **MCBG**.

**MCBG** gained 3.2% to reach its all-time high at Rs 225.00 on 553.1 shares exchanged. The stock closed at Rs219.00 on Monday before picking up to Rs222.50 on Tuesday on a volume of 144.0k shares. After closing unchanged at Rs222.50 on Wednesday the stock gained further momentum to close at Rs223.50 on Thursday and finally reached its all-time high Rs225.00 on Friday. Foreign investors were net buyers on the stock to the tune of Rs 81.4m. **SBMH** climbed up by 1.1% to Rs0.89 on 11.0m shares exchanged. **CFS** closed the week higher at Rs8.82 (+2.6%) on 365.3k shares. On the insurance counter, **MUA** was the weakest performer contracting by 2.8% to close at Rs70.00 on 11.7k shares. On the other hand, **SWAN** gained 11.1% to Rs400.00 on 6.0k shares whilst **MEI** closed the week unchanged at Rs100.00 on only 6 shares.

On the commerce counter, **Vivo** was the sole mover, declining to Rs121.00 (-0.8% w-o-w) on 1.5k shares traded.

On the construction side, **UBP** grew by 1.2% to Rs82.00 on 174.9k shares whilst **Gamma Civic** lost 3.0% of its value to Rs27.15 on 26.6k shares. Amongst the Industrials **PBL** was the top performer, rising by 3.9% to Rs400.00 on only 11.0k shares. Losers on the industrial counter were **MCFI** (-1.3%) and **PIM** (-1.0%).

Amongst the investment companies, **POLICY** was the top performer closing at Rs7.12 (+3.8%) on 177.2k shares. Other gainers were **NIT** (+2.4%), **ROGERS** (+ 1.0%) and **ENL Land (O)** (+2.2%). **Alteo** and **Terra** reported the largest drop with dips of 3.1% and 2.4% respectively in the value of their shares. Other losers were **Fincorp** (-2.0%), **MDIT** (-0.4%) and **ENL Land (P)** (-0.1%).

**Lottotech** closed the week lower at Rs5.10 (-1.5%) on 543.8k shares. **ASL** was the weakest performer of the week dropping by 10.0% to Rs28.80 on 1.9k shares. On the hotel counter, **NMH** gained 2.7% to Rs19.00 on 418.7k shares. **SUN** shed off 2.2% to Rs40.10 on 18.7k shares. **LUX** closed the week unchanged at Rs61.50 on 39.5k shares. **Air Mauritius** closed the week unaltered at Rs10.60 on 14.5k shares.

**Bluelife** lost 1.9% to Rs 4.22 on 69.7k shares.

**Omnican** decreased by 1.4% to Rs69.00 on 5.3k shares.

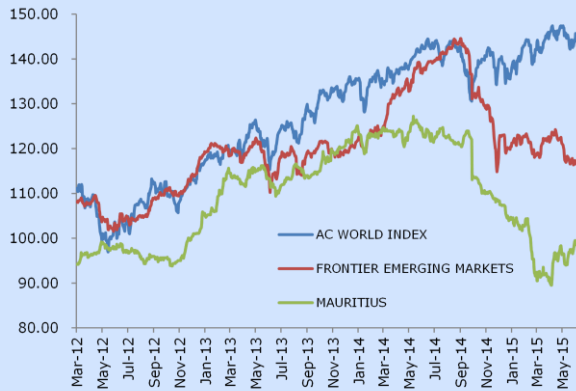
## DEM Market

The **Demex** concluded the week down by 1.2% to 205.33 points. **Market turnover** amounted to Rs73.4m, mainly geared towards **UTIN bonds**, **Medine (O)** and **CIEL Textile** which accounted for **79.3%** of weekly turnover. **Bharat Telecom** was the weakest performer on the market declining by 58.1% to Rs 21.60 on 1.4k shares. **Mauritius Cosmetics** and **LFL (P)** were the decliners on the industrial counter, down by 5.0% and 1.9% respectively. **LFL (O)** was the sole gainer on the counter, up by 0.4% to Rs 24.10 on 1.5k shares. On the investment counter, **ENL (P)** and **EUDCOS** were both up by 0.7% to Rs 30.00 and Rs 14.00 respectively. Decliners on the counter were **FIDES** (-1.4%) and **UTIN** (-1.1%). **CHSL** was the only gainer among hotels, gaining 1.1% to Rs 37.00 on 2.5k shares. **TPL (O)** was down by 3.2% to Rs 6.00 on 3.0k shares. **CIEL Textile** was slightly down by 0.3% to Rs 38.20 on 273.8k shares. On the debt board, 280k **UTIN Bonds** were exchanged at Rs 100.00.

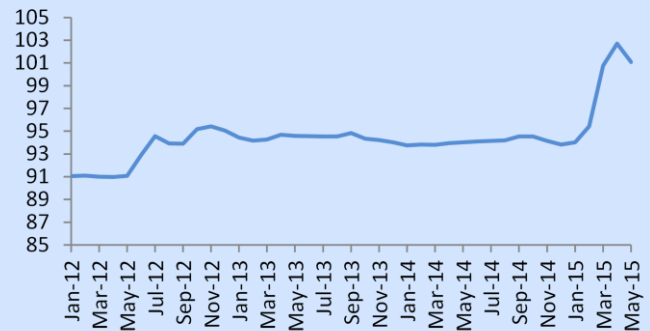
## Dividend Announcements

Company	Financial Year	Amount Rs	Last cum date	Payment date
<b>OFFICIAL</b>				
MDIT	30-Jun-15	0.18	03-Sept-15	21-Sept-15
<b>DEM</b>				
Margarine	31-Dec-15	15.00	7-Aug-15	21-Aug-15

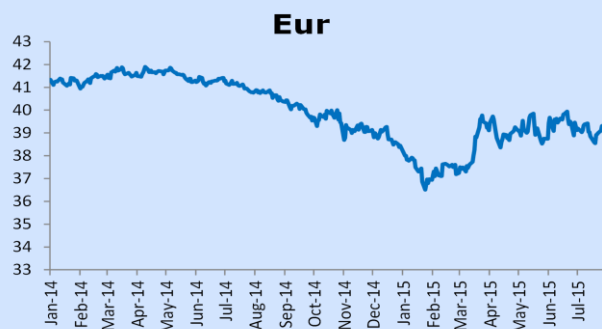
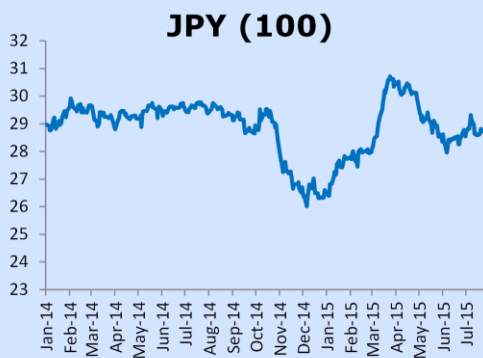
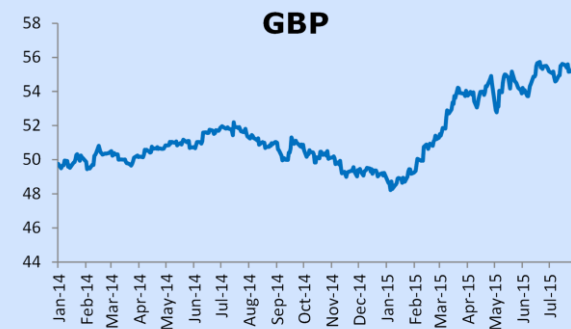
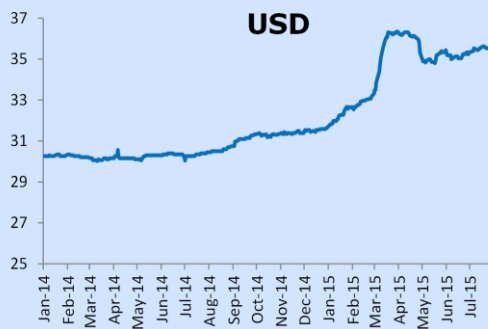
### World Equity – MSCI



### Mauritius Exchange Rate



### Forex



Sector/Stock	Year-end	Closing Price 24.07.2015	Closing Price 31.07.2015	Change for the week(%)	Change since 31.12.14 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rs m)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (k)	Yield hist (%)	Latest NAV (Rs)	ROE (%)
<b>Banks, Insurance &amp; Other Finance</b>																
BRAMER BANKING	31-Dec	Suspended	Suspended	0.0	0.0	-	-	901.29	3,875.6	1.8%	0.09	-	47.78	-	1.45	6.21
CIM FINANCIAL SERVICES	30-Sep	8.60	8.82	2.6	(2.0)	365,321	3,213,307	680.52	6,002.2	2.8%	0.89	0.26	9.9	2.95	4.10	21.71
MCB Group	30-Jun	218.00	225.00	3.2	13.6	553,065	123,109,797	238.05	53,560.4	24.6%	18.34	6.45	12.3	2.9	140.69	13.04
MEI	30-Jun	100.00	100.00	0.0	(8.5)	6	599	8.00	800.0	0.4%	9.52	2.40	10.5	2.4	93.15	10.22
MUA	31-Dec	72.00	70.00	(2.8)	(0.7)	11,702	819,340	40.08	2,805.6	1.3%	3.71	3.25	18.0	4.6	45.06	8.13
SBM HOLDINGS	31-Dec	0.88	0.89	1.1	(12.7)	11,036,617	9,794,657	30,374.02	27,032.9	12.4%	0.12	0.05	7.3	5.1	0.80	15.28
SWAN GENERAL	31-Dec	360.00	400.00	11.1	19.4	5,958	2,372,680	8.28	3,310.0	1.5%	29.25	12.00	13.7	3.0	235.91	12.40
<b>Commerce</b>																
CMPL	31-Dec	17.00	17.00	0.0	(8.1)	1	17	2.19	37.3	0.0%	-	0.50	-	2.9	24.33	-
ENL COMMERCIAL	30-Jun	21.00	21.00	0.0	(19.2)	1,002	21,042	29.17	612.6	0.3%	1.78	1.20	11.80	-	5.71	26.52
H MALLAC	31-Dec	101.00	101.00	0.0	(7.8)	37	3,737	11.26	1,137.2	0.5%	8.70	2.50	-	2.5	156.93	-
INNODIS	30-Jun	50.00	50.00	0.0	(10.7)	43,200	2,160,000	36.73	1,836.5	0.8%	3.10	1.85	16.1	3.7	48.96	6.33
IBL	30-Jun	115.00	115.00	0.0	1.8	8,990	1,033,845	71.44	8,215.4	3.8%	7.40	2.50	15.5	2.2	72.93	10.15
VIVO ENERGY	31-Dec	122.00	121.00	(0.8)	(12.9)	1,542	187,183	29.32	3,548.0	1.6%	5.26	2.20	23.0	1.8	17.34	30.33
<b>Industry</b>																
GAMMA CIVIC	31-Dec	28.00	27.15	(3.0)	(33.8)	26,610	742,997	133.25	3,617.7	1.7%	0.45	2.50	60.33	9.2	20.52	2.19
GO LIFE INTERNATIONAL PCC	28-Feb	0.03	0.03	0.0	0.0	-	-	96.65	93.4	0.0%	-	-	-	-	0.05	-
PBL	30-Jun	385.00	400.00	3.9	73.2	11,007	4,353,430	16.45	6,578.8	3.0%	39.83	8.40	10.0	2.1	194.03	20.53
MCFI	30-Jun	22.50	22.20	(1.3)	(11.2)	1,000	22,200	22.01	488.5	0.2%	1.34	0.90	16.6	4.1	34.54	3.88
MOROIL	30-Jun	27.50	27.50	0.0	(1.8)	1	28	33.28	915.2	0.4%	1.26	1.20	21.8	4.4	12.53	10.06
SRM	30-Jun	71.75	71.00	(1.0)	(11.3)	2,051	145,921	2.00	142.0	0.8%	8.83	4.00	8.0	5.6	58.30	15.15
UBP	30-Jun	81.00	82.00	1.2	4.1	174,912	14,340,122	26.51	2,173.8	1.0%	2.59	2.75	31.7	3.4	107.19	2.42
<b>Investments</b>																
ALANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.10	1.10	0.0	-	-	-	-	-	-	-	-	-	-	-	-
ALTEO LIMITED	30-Jun	32.00	31.00	(3.1)	(8.8)	27,929	877,785	318.49	9,873.3	4.5%	0.20	0.80	155.0	2.58	53.93	-
BMH	31-Dec	29.00	29.00	0.0	9.4	20,349	590,121	6.04	175.3	0.1%	22.89	8.00	1.3	27.6	405.12	5.65
CAUDAN	30-Jun	1.33	1.33	0.0	3.1	184,601	245,519	819.52	1,090.0	0.5%	0.05	0.04	26.6	3.0	3.56	-
CIEL LIMITED	30-Jun	6.88	6.88	0.0	(7.0)	845,143	5,815,186	1,576.18	10,844.1	5.0%	-	0.10	-	1.5	8.19	-
FINCORP	30-Jun	20.50	20.10	(2.0)	(16.3)	11,266	227,210	103.36	2,077.4	1.0%	1.52	0.45	13.2	2.2	36.19	-
MDIT	30-Jun	5.26	5.24	(0.4)	(10.0)	113,647	595,167	423.39	2,218.6	1.0%	0.23	0.32	22.8	6.1	4.09	-
NIT	30-Jun	42.00	43.00	2.4	(15.3)	4,130	175,660	13.70	589.2	0.3%	0.75	1.50	57.33	3.5	70.60	-
PAD	30-Jun	96.00	96.00	0.0	(0.5)	13,963	1,340,447	38.91	3,735.4	1.7%	6.68	2.00	14.4	2.08	186.99	-
POLICY	31-Dec	6.86	7.12	3.8	(5.1)	177,168	1,218,826	226.99	1,616.1	0.7%	0.54	0.40	13.2	5.6	5.50	9.82
ROCKCASTLE (USD)	31-Mar	2.24	2.24	0.0	12.0	-	-	-	-	-	0.27	0.04	8.3	1.9	1.50	-
ROGERS	30-Sep	29.60	29.90	1.0	15.0	33,380	995,414	252.05	7,536.2	3.5%	1.77	0.80	16.9	2.7	36.44	4.86
ENL LAND (O)	30-Jun	46.50	47.50	2.2	(3.1)	66,478	3,130,172	230.50	10,948.8	5.0%	3.18	1.25	14.9	2.6	86.99	3.66
ENL LAND (P)	30-Jun	41.00	40.95	(0.1)	(11.0)	18,700	765,865	-	-	0.0%	-	-	-	-	6.8	-
TERRA	31-Dec	30.75	30.00	(2.4)	(9.1)	23,810	721,428	227.55	6,826.5	3.1%	1.60	0.80	18.8	2.7	71.96	2.22
UNITED DOCKS	30-Jun	67.00	67.00	0.0	8.1	300	20,100	10.56	707.5	0.3%	-	-	-	-	180.06	-
<b>Leisure &amp; Hotels</b>																
ASL	31-Dec	32.00	28.80	(10.0)	(68.0)	1,901	54,749	3.54	101.8	0.0%	4.11	2.50	7.0	8.7	13.32	30.86
LOTTOTECH	31-Dec	5.18	5.10	(1.5)	(51.9)	543,799	2,753,891	340.00	1,734.0	0.8%	0.49	0.49	17.6	9.6	0.46	106.52
NVMH	30-Sep	18.50	19.00	2.7	(76.2)	418,663	7,985,136	484.27	9,201.1	4.2%	2.84	1.00	6.7	5.3	83.94	-
LUX ISLAND RESORTS	30-Jun	61.50	61.50	0.0	207.5	39,485	2,428,328	136.79	8,412.4	3.9%	2.38	0.50	25.8	0.81	42.25	-
SUN RESORTS	31-Dec	41.00	40.10	(2.2)	(10.9)	18,709	760,625	146.73	5,883.9	2.7%	-	-	-	-	37.61	-
<b>Property Development</b>																
BlueLife Limited	31-Dec	4.30	4.22	(1.9)	(26.0)	69,700	296,390	425.30	1,794.8	0.2%	4.27	-	1.0	-	8.55	-
<b>Sugar</b>																
OMNICANE	31-Dec	70.00	69.00	(1.4)	(21.1)	5,273	368,060	67.01	4,623.9	2.1%	3.20	2.50	21.6	3.6	133.58	2.40
<b>Transport</b>																
AIR MAURITIUS	31-Mar	10.60	10.60	0.0	(39.8)	14,455	153,227	102.31	1,084.4	0.5%	-	-	-	-	16.48	-
<b>Foreign</b>																
DALE CAPITAL GROUP LIMITED	28-Feb	2.80	2.80	0.0	0.0	-	-	25.78	72.2	0.0%	1.48	-	-	-	0.02	-
<b>Funds/GRG Companies</b>																
Delta International Property (USD)	-	1.65	1.75	0.0	0.0	200	12,419	200	350.0	0.2%	5.48	-	-	-	-	-
Green Flash Properties (EUR)	-	0.08	0.08	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
New Frontier Properties Ltd (GBP)	-	1.20	1.20	-	-	-	-	-	-	0.0%	-	-	-	-	1.01	-
Sanlam Africa Core Real Estate Fund Ltd (Class A Shares) USD	31-Dec	5.50	5.50	0.0	0.0	-	-	-	-	0.0%	0.24	0.20	22.9	3.6	5.98	4.01
<b>EXCHANGE TRADED FUNDS (ETF)</b>																
S&P GIVI South Africa Top 50 Index ETF Portfolio	-	147.10	147.10	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
NewGold Issuer Limited	-	403.00	365.50	0.0	0.0	303	110,747	-	-	0.0%	-	-	-	-	-	-
NewPlat Limited	-	434.25	434.25	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
<b>Total</b>						<b>14,958,675</b>	<b>202,379,114</b>		<b>217,930</b>							

Code	Debentures	Nominal Value (Rs)	Price 24.07.2015	Price 31.07.2015	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest (Rs)	Issue Date	Maturity Date
ASN.D0001	Absa Bank Ltd - Credit Linked Notes 1 (USD)	100,000.00	99,513.92	99,513.92	-	-	3.99	428.15	11-Jun-15	1-Sep-17
ASN.D0002	Absa Bank Ltd - Credit Linked Notes 2 (USD)	100,000.00	100,000.00	100,000.00	-	-	4.78	384.91	23-Jun-15	8-Oct-19
MCBG.D2023	MCB Group Limited - Notes	1,000.00	1,040.41	1,040.33	2,301	2,393,843	5.41	12.33	8-Aug-13	8-Aug-23
MUA.D2124	Mauritius Union Assurance Co. Ltd - Notes	10,000.00	10,103.53	10,103.53	-	-	6.34	213.70	24-Sep-14	24-Sep-24
NRL.D0701	Lux Island Resorts Ltd - F/P - Convertible Bond	10.00	10.88	10.88	-	-	4.34	0.28	31-Mar-11	31-Dec-17
OMNI.D0501	Omnicanne Ltd - Notes	1,000,000.00	1,000,000.00	1,000,000.00	-	-	7.15	7,052.05	16-Aug-12	15-Aug-17
OMNI.D0301	Omnicanne Ltd - Notes (Second Issue)	100,000.00	99,859.70	99,859.70	-	-	5.97	62.47	18-Jan-13	17-Jan-16
SBMH.D2024	SBM Holdings Ltd - Bond (Rs)	10,000.00	10,104.03	10,104.03	-	-	5.84	220.00	10-Mar-14	10-Mar-24
SBMH.D2021	SBM Holdings Ltd - Bond (USD)	1,000.00	1,000.42	1,000.42	-	-	2.06	3.14	30-May-14	30-May-21
UBP.D0018	United Basalt Products - Bonds	100.00	100.38	100.37	60,000	6,022,200	5.72	0.35	31-Oct-13	31-Oct-18

Sector/Stock	Year-end	Closing Price 24.07.2015	Closing Price 31.07.2015	Change for the week(%)	Change since 31.12.14 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	Price/NAV Ratio
<b>Banks, Insurance &amp; Other Finance</b>																	
SWAN LIFE	31-Dec	950.00	950.00	0.0	9.8	29	26,970	2.63	2,498.5	5.33%	42.67	41.80	22.3	4.4	108.00	-	8.80
<b>Commerce</b>																	
ABC MOTORS	30-Jun	70.00	70.00	0.0	(26.7)	-	-	6.18	432.3	0.92%	5.95	1.20	11.8	1.7	77.89	7.64	0.90
ASSOCIATED COMMERCIAL	30-Jun	153.75	153.75	0.0	(7.9)	-	-	1.14	175.6	0.37%	24.10	4.20	6.4	2.7	259.08	9.30	0.59
CHEMCO	31-Dec	20.90	20.90	0.0	(9.1)	-	-	6.21	129.7	0.28%	1.41	1.10	14.8	5.3	15.95	8.84	1.31
QIE IMMOBILIERE	31-Dec	423.00	423.00	0.0	0.0	-	-	0.27	112.5	0.24%	27.98	19.00	15.1	4.5	1,064.80	2.63	0.40
<b>Information Communication &amp; Technology</b>																	
BHARAT TELECOM	31-Mar	51.50	21.60	(58.1)	(63.7)	1,400	42,000	19.14	413.4	0.88%	-	-	-	-	7.18	-	-
<b>Industry</b>																	
BYCHEMEX	31-Dec	8.90	8.90	0.0	(25.8)	-	-	5.00	44.5	0.09%	0.12	0.70	74.2	7.9	5.95	2.02	1.50
FORGES TARDIEU	31-Dec	173.00	173.00	0.0	3.6	-	-	1.92	332.2	0.71%	0.00	0.00	-	-	208.83	-	0.83
LES GAZ INDUSTRIELS	30-Jun	105.00	105.00	0.0	(5.4)	-	-	2.61	274.2	0.59%	5.16	3.00	20.3	2.9	91.94	5.61	1.14
LIVESTOCK FEED (O)	30-Jun	24.00	24.10	0.4	(7.3)	1,500	36,150	31.50	759.2	1.62%	2.68	1.00	9.0	4.2	40.02	6.70	0.60
LIVESTOCK FEED (P)	30-Jun	23.95	23.50	(1.9)	17.5	1,200	27,700	-	-	0.00%	-	1.20	-	5.0	-	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	150.00	150.00	0.0	(0.2)	51	7,650	5.40	810.0	1.73%	5.55	7.00	27.0	4.7	244.02	2.27	0.61
LES MOULINS DE LA CONCORDE (P)	30-Jun	310.00	310.00	0.0	(3.7)	-	-	-	-	0.00%	-	20.00	-	6.5	-	-	-
MAURITIUS COSMETICS	31-Dec	59.50	56.50	(5.0)	(5.8)	5,500	310,750	4.50	254.3	0.54%	0.40	0.60	141.3	1.0	236.84	0.17	0.24
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	276.9	0.59%	74.39	60.00	12.4	6.5	548.63	13.56	1.68
MAURITIUS SECONDARY INDUSTRIES	30-Jun	33.35	33.35	0.0	(6.1)	-	-	0.80	26.7	0.06%	7.80	1.30	4.3	3.9	66.90	11.66	0.50
PAPER CONVERTING	31-Dec	50.00	50.00	0.0	0.0	-	-	1.80	90.0	0.19%	2.79	0.60	17.9	1.2	156.91	1.78	0.32
QUALITY BEVERAGE	31-Dec	7.68	7.68	0.0	28.0	-	-	7.11	54.6	0.12%	-	-	-	-	35.44	-	0.22
SOAP & ALLIED INDUSTRIES	31-Dec	19.95	19.95	0.0	(5.2)	-	-	4.10	81.8	0.17%	0.89	-	22.4	-	64.65	1.38	0.31
SODIA	30-Jun	0.36	0.36	0.0	38.5	398,321	142,495	210.00	75.6	0.16%	0.03	-	12.0	-	-	-	-
VITAL WATER BOTTLING	31-Dec	50.00	50.00	0.0	(18.0)	-	-	2.20	109.8	0.23%	5.67	3.00	8.8	6.0	13.58	-	3.68
<b>Investments</b>																	
ASCENCIA Ltd (Class A Shares)	30-Sep	13.25	13.25	0.0	10.4	2,200	29,155	213.50	2,828.9	6.04%	1.43	0.24	9.3	1.8	10.53	13.54	1.26
ASCENCIA Ltd (Class B Shares)	30-Sep	12.35	12.35	0.0	19.9	-	-	157.26	1,942.2	4.14%	1.34	0.15	9.2	1.2	10.53	-	-
ENL INVESTMENT LTD	30-Jun	47.90	47.90	0.0	0.8	1,300	62,270	86.3	4,133.2	0.1	4.0	1.5	12.0	3.1	87.6	4.56	0.55
ENL LTD (P)	30-Jun	29.80	30.00	0.7	1.2	22,100	658,740	-	-	0.00%	2.59	0.74	11.6	2.5	76.23	-	-
EUDDCOS	30-Jun	13.90	14.00	0.7	(7.9)	702,213	9,761,026	121.45	1,700.3	3.63%	1.02	0.73	13.7	5.3	12.21	8.35	1.15
FIDES	30-Jun	72.00	71.00	(1.4)	(15.0)	1,700	121,200	8.82	626.2	1.34%	2.25	1.75	31.6	2.4	168.04	26.12	0.42
PHOENIX INVESTMENT	30-Jun	250.00	250.00	0.0	51.5	8,900	2,225,000	5.69	1,421.3	3.03%	35.30	7.09	7.1	2.8	165.05	21.39	1.51
RHT HOLDING LTD	30-Jun	28.00	28.00	0.0	0.0	3	82	12.16	340.5	0.73%	2.01	0.65	13.9	2.3	49.23	-	0.57
UNITED INVESTMENT	30-Jun	13.25	13.10	(1.1)	13.9	88,300	1,169,675	151.46	1,984.1	4.23%	1.08	0.16	12.1	1.2	11.99	9.01	1.09
<b>Leisure &amp; Hotels</b>																	
CONSTANCE HOTELS SERVICES	31-Dec	36.60	37.00	1.1	(5.1)	2,500	91,400	109.65	4,057.2	8.66%	1.67	-	-	-	36.31	-	1.02
MORNING LIGHT	31-Dec	41.80	41.80	0.0	0.0	-	-	45.96	1,921.2	4.10%	-	-	-	-	22.00	-	1.90
SOUTHERN CROSS TOURIST HOTEL	31-Dec	6.80	6.80	0.0	(2.0)	-	-	125.64	854.4	1.82%	-	-	-	-	3.04	-	2.24
TROPICAL PARADISE (O)	30-Jun	6.20	6.00	(3.2)	(14.3)	3,000	18,000	142.50	855.0	1.82%	0.12	0.06	50.0	1.0	12.19	-	0.49
TROPICAL PARADISE (P)	30-Jun	182.00	182.00	0.0	(6.7)	51	9,180	-	-	0.00%	-	16.00	-	8.8	-	-	-
<b>Mineral &amp; Exploration</b>																	
SHUMBA COAL -(USD)	31-Dec	0.10	0.10	0.0	0.0	-	-	196.96	639.7	1.37%	-	-	-	-	0.02	-	4.76
<b>Others</b>																	
CARGOHUB CAPITALI Ltd -(Eur)	31-Dec	31.45	31.45	0.0	-	-	-	1.13	-	0.00%	3.01	-	10.4	-	31.82	9.46	0.99
COVIFRA	31-Oct	7.10	7.10	0.0	(0.6)	-	-	56.61	401.9	0.86%	3.26	-	2.2	-	37.21	8.76	0.19
CIEL TEXTILE LTD	30-Jun	38.30	38.20	(0.3)	(1.8)	273,756	10,477,465	101.81	3,889.0	8.30%	5.08	2.00	7.5	5.2	38.57	13.17	0.99
HOTELEST	31-Dec	37.00	37.20	0.5	(2.1)	7,404	275,289	55.92	2,080.3	4.44%	1.52	-	-	-	36.06	-	1.03
MEDICAL & SURGICAL CENTRE	31-Mar	2.65	2.65	0.0	47.2	1,600	4,240	569.94	1,510.3	3.22%	0.10	0.04	26.5	1.5	1.00	9.96	2.64
MFD Group Ltd	31-Dec	11.70	11.70	0.0	0.0	4,100	47,970	150.00	-	0.00%	0.35	-	-	-	6.82	5.13	-
SIT LAND HOLDINGS OPT	30-Jun	12,500.00	12,000.00	(4.0)	(34.4)	7	87,300	-	-	0.00%	-	-	-	-	1.89	-	-
<b>Property Development</b>																	
NOVUS PROPERTIES	31-Mar	7.50	7.50	0.0	-	-	-	-	-	-	0.14	-	53.6	-	8.82	1.59	0.85
<b>Sugar</b>																	
CONSTANCE LA GAIEE	31-Dec	127.00	127.00	0.0	(6.6)	-	-	4.80	609.6	0.01	-	4.50	-	3.5	107.86	-	1.18
MEDINE LTD	30-Jun	66.50	66.50	0.0	6.4	296,926	19,745,557	105.00	6,982.5	0.15	-	1.20	-	1.8	80.38	-	0.83
UNION SUGAR ESTATE	31-Dec	50.00	50.00	0.0	0.0	-	-	18.90	945.0	2.02%	2.01	-	24.9	-	60.50	-	0.83
<b>Transport</b>																	
UNITED BUS SERVICE	30-Jun	38.00	38.00	0.0	0.0	47	1,786	4.97	188.8	0.40%	2.70	2.00	14.1	5.3	43.14	6.26	0.88
<b>Total</b>						<b>2,104,108</b>	<b>73,379,049</b>		<b>46,863.4</b>								

Code	Debentures	Nominal Value (Rs)	Price 24.07.2015	Price 31.07.2015	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest	Issue Date	Maturity Date
UTIN-B0401	United Investments Ltd -Bond	100.00	99.79	100.00	280,000	28,000,000	7.00	0.46	31-Jan-12	31-Jan-16