



NEW MAURITIUS HOTELS LIMITED



COMMUNIQUE

Further to the Communiqué published on May 26, 2015, the Board of Directors of New Mauritius Hotels Limited (“NMH” or “the Company”) wishes to inform its shareholders and the public that the Rights Issue of 161,423,536 Redeemable Convertible Non-Voting Preference Shares (‘Preference Shares’) in the proportion of 1 Preference Share for every three Ordinary Shares after Bonus Issue has now been successfully completed.

The Rights Issue has been fully subscribed and the total value of Preference Shares issued amounts to Rs 1,775,658,896.

Shareholders who have subscribed to the Rights Issue and who have a CDS account will have their accounts credited at close of business on 7 August 2015. Share certificates in respect of the new Preference Shares allotted to shareholders who do not have a CDS account will be issued and sent to them by 4 August 2015.

The Preference Shares will be traded for the first time on the Official Market of the Stock Exchange of Mauritius on 10 August 2015. The Company has made the necessary arrangements to make available a minimum of 1,250,000 shares on this first day of trading at an indicative price of Rs 11.00 per share.

The Board of Directors would also like to announce that the Company has successfully issued, on 15 July 2015, Corporate Bonds totalling Rs 812m through private placement. The said issue has been oversubscribed by Rs 62m and the Company has exerted its right to retain the excess subscription under the terms of the issue. The Corporate Bonds, which will not be listed, have a maturity between 2 and 4 years and have been mostly used to finance the repayment of Rs 625m representing the second tranche of Corporate Bonds raised in 2013.

The Board of Directors would like to thank its shareholders and the bondholders for their continued support and trust in the Company.

By Order of the Board
Beachcomber Limited
Secretary
July 27, 2015



This Communiqué is issued pursuant to Listing Rules 10.12 and 11.3 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of NMH accepts full responsibility for the accuracy of the information in the Communiqué.