



NEW MAURITIUS HOTELS LIMITED

COMMUNIQUÉ

BONUS AND RIGHTS ISSUES

Further to the Cautionary Announcement dated 13 February 2015, the Board of New Mauritius Hotels Limited ('NMH') would like to inform its shareholders and the public in general that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd ('SEM') has granted approval to NMH to proceed with:

- (a) a bonus issue of 322,847,072 new Ordinary Shares in the proportion of two new Ordinary Shares for each Ordinary Share of the Company held on Friday 12 June 2015 ('Bonus Issue'); and
- (b) a rights issue of 161,423,536 Redeemable Convertible Non-Voting Preference Shares ('Preference Shares') yielding cumulative dividend at the rate of 6% p.a. at an issue price of Rs11 each to the shareholders of the Company in the proportion of 1 Preference Share for each Ordinary Share held on Friday 12 June 2015.

The proposed bonus issue and rights issue are subject to the approval of shareholders of NMH.

Shareholders of NMH will be invited to attend a special meeting on 26 May 2015 to vote on the proposed bonus and rights issues.

Shareholders are advised to exercise caution when dealing in shares of NMH.

Further developments will be communicated in due course.

By order of the Board
Beachcomber Limited
Company Secretary

11 May 2015

This communiqué is issued pursuant to SEM Rules 11.3, the Securities Act 2005 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of New Mauritius Hotels Limited accepts full responsibility for the accuracy of the above information.