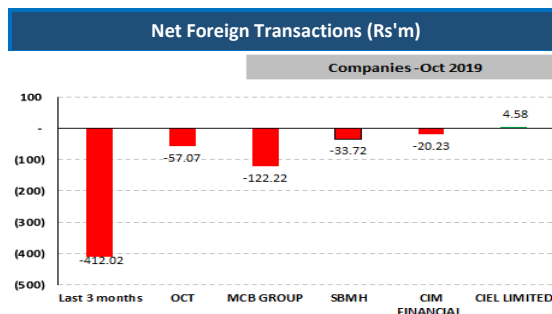


Official Market Highlights

Indices	ΔOct19/ Sep19	ΔSep19/ Aug19	Δ YTD
SEM-ASI	-0.77%	-1.4%	-3.4%
SEMDEX	-0.4%	-1.6%	-4.5%
SEMTRI (USD)	0.3%	-2.4%	-7.6%
SEM-10	-1.0%	-0.2%	-1.9%

Market Statistics	Oct19	Sep19
PER (x)	12.7	12.9
Div Yield (%)	4.5	4.3
Volume traded (m)	41.0	29.4
Value traded (Rs m)	1,264.5	934.5
Value traded (USD m)	34.9	25.6
Average daily turnover (USD'000)	1,660.9	1,349.2
Market Cap (Semdex) (Rs bn)	256.5	257.4
Market Cap (SEM-ASI) (RS bn)	342.5	345.4
Net Foreign inflow/(outflow) (Rs m)	-57.1	-202.2



Comments

Turnover for the month of October 2019 amounted to Rs1264.5M geared towards **IBL**, **MCBG** and **SBMH** which made up 54.13% of TMT. Top performer, **PBL** closed at Rs573.00(+10.2%) following earnings release. Meanwhile **CIM** registered a drop of 8.5% and closed at Rs67.0. The second worst performer was **GRIT** who lost 7.6% and ended at 1.22USD. Once again **foreigners** were net sellers to the tune of Rs57.1m. Both **SEMDEX** and **SEM-10** closed on the downside at 2,118.84(-0.4%) and 417.53(-1.0%) respectively.

Stock News:

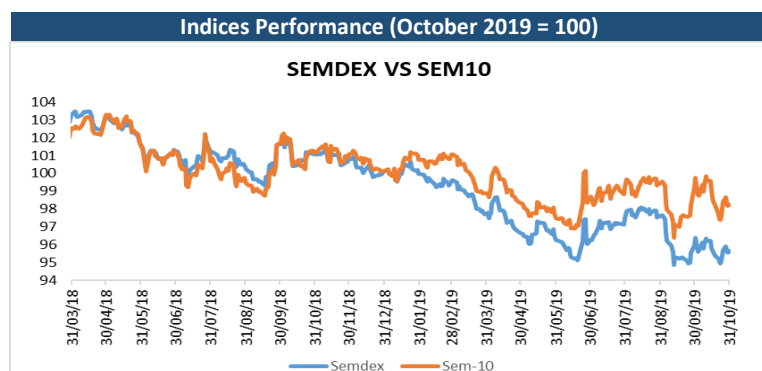
MCBG-The MCB Group Limited wishes to inform in general that, under the terms of the Group Employee Share Option Scheme ("GESOS"), 50,698 options were exercised during the last transfer window of the scheme which closed on 14th October 2019. Consequently, 50,698 shares have been issued on 31st October 2019 for a consideration of Rs. 15,614,984.00. These 50,698 newly issued shares have been listed on the SEM on 31st October 2019 and the number of shares in issue now stands at 238,964,156. The balance of 426,540 options which were not exercised during the year have now lapsed.

Rogers-Further to its communiqué dated 13 September 2019 relating to the launch of a proposed note programme, the board of directors of Rogers and Company Limited has on 07 October 2019, resolved to amend the Note Programme so that the Company may issue one or more tranches or series of notes for a maximum aggregate nominal amount of MUR 2,000,000,000 and a first issue of MUR 1,000,000,000 with a permitted oversubscription of up to a maximum of MUR 500,000,000. Swan Securities Ltd. has been appointed as 'placement agent' in respect of the Note Programme. The proceeds of the Notes will be used to restructure existing credit facilities of the Company into longer term facilities. The Notes will not be listed on SEM. The Note Programme is subject to the approval of the shareholders of Rogers.

CIM Group-Further to the communiqués issued on 30 August 2019 and 30 September 2019, the Board of Directors of CIM Financial Services Ltd is pleased to announce that, following the approval of the shareholders of the Company pursuant to Rule 4(3) of the Securities (Preferential Offer) Rules 2017 issued by the Financial Services Commission, the Company has successfully raised MUR 2 billion by way of Senior Unsecured fixed rate notes through a private placement. These Notes have been assigned 'AA' rating by Care Ratings Private Limited and will be listed on the Stock Exchange of Mauritius after obtaining relevant regulatory approvals PLEION Corporate Finance was the arranger and placement agent for this transaction.

United DOCKS-The Board of Directors of United Docks Ltd ('UDL') wishes to inform its shareholders and the public in general that on 29 October 2019, it has, subject to approval of UDL shareholders and regulatory authorities, resolved to proceed with a rights issue of around MUR 300 million to be offered to all its shareholders at a price of MUR 50 per ordinary share so as to finance a real estate project in Caudan. The Board of Directors of UDL has also resolved, subject to approval of UDL shareholders and regulatory authorities, to issue up to 250,000 ordinary shares at a price of MUR 50 per share to be offered for subscription exclusively to UDL management. The shareholders and the investing public are advised to exercise caution when dealing in the shares of United Docks Ltd, and will be kept informed of further developments.

GRIT-SEM wishes to inform at large that the SEMSI Supervisory Committee has given its approval to the inclusion of the following company in SEMSI: Grit Real Estate Income Group Limited Grit Real Estate Income Group Limited will be included in SEMSI as from market close on 15 October 2019.



Top Gainers	Price (Rs)	Δ Month	Δ YTD
PBL	573.00	10.2%	-0.5%
NIT	29.10	7.8%	18.8%
CIEL	5.64	6.4%	-13.2%
TERRA	20.65	5.4%	-6.1%
MEI	119.00	5.1%	40.0%
SUN RESORTS	28.60	4.0%	-40.4%

Top Losers	Price (Rs)	Δ Month	Δ YTD
CIM Financial Services	6.70	-8.5%	-13.0%
GRIT Real Estate Income Group (USD)	1.22	-7.6%	-12.9%
UNITED DOCKS	74.50	-6.9%	-25.5%
MCFI	15.00	-6.8%	-20.4%
AIR MAURITIUS	8.30	-6.5%	-26.5%
MOROIL	25.50	-6.3%	-15.6%

Most Traded	Price (Rs)	Value traded (Rs'm)
IBL LTD	54.75	335.71
MCB GROUP	302.75	270.33
SBM HOLDINGS	5.70	78.34
MCB GROUP - NOTES	1,011.11	76.01
PBL	573.00	66.17
POLICY	5.70	27.17

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