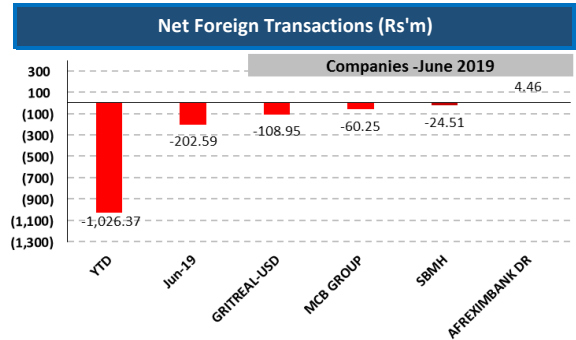


Official Market Highlights

Indices	ΔJun19/ May19	ΔMay19/ Apr19	Δ YTD
SEM-ASI	-0.1%	0.1%	-2.4%
SEMDEX	-0.2%	-0.4%	-4.1%
SEMTRI (USD)	0.2%	-1.7%	-6.4%
SEM- 10	0.9%	-0.9%	-1.8%

Market Statistics	Jun 19	May 19
PER (x)	17.2	17.0
Div Yield (%)	3.3	3.3
Volume traded (m)	33.1	43.7
Value traded (Rs m)	903.9	1,157.8
Value traded (USD m)	25.4	32.5
Average daily turnover (USD'000)	1,338.3	1,475.9
Market Cap (Semdex) (Rs bn)	252.7	252.2
Market Cap (SEM-ASI) (RS bn)	341.2	339.5
Net Foreign inflow/(outflow) (Rs m)	-202.6	-187.7



Comments

Turnover for the month of June 2019 amounted to Rs903.9m geared towards **MCBG** and **IBL** which made up 51.0% of TMT. The latter reached an intra-day all time high of Rs60.00 following announcement of its acquisition of General Construction Co Ltd. However the stock closed the month at Rs54.00 (+3.3%) shedding most of its intra month gains on the 27th on 3.2m shares. Once again **foreigners** were net sellers to the tune of Rs202.6m (YTD: Rs1bn). **SEM-10** closed on the upside at 418.07 (+0.9%) points while **SEMDEX** dropped by 0.2% to 2128.39 points

Stock News:

SBM-The board wished to inform that the CEO, Mr Andrew Bainbridge has expressed his wish to retire from banking after a career spanning more than 3 decades. Andrew will therefore retire from full time work with SBM in August and remain with SBM on a non-executive basis until the end of the year.

IBL-the Board wishes to inform that it is considering the acquisition of 100% of the share capital of General Construction Co Ltd jointly with a financial partner. The acquisition is in line with IBL's strategy to consolidate its established business in Mauritius. GCC is a local player in the engineering, project management and construction industry in Mauritius, with a proven track record built over 60 years of operations.

MUA-Further to the communiqué issued on 17 May 2019 by MUA Ltd relative to the notes subscription of up to MUR500m to be issued by MUA, the Company wishes to inform its shareholders and the investing public in general that the shareholders of MUA have approved the Notes Subscription at a Special Meeting held on 28 June 2019.

ENL / Omnicane-ENL Limited wishes to inform that the Company has purchased from Omnicane Limited, for a total consideration of Rs 250 million, 100% of the shares of Floreal Limited, a Mauritian company incorporated in 1959, which owns 7,560,362 Ordinary A Shares of ENL, representing 2.02% of the Ordinary A Shares in issue.

SUN-The Board of Directors of SUN Limited wishes to inform its shareholders and the public at large that its Chief Executive Officer, Mr. David J. Anderson, has decided to leave the Company as from 30 September 2019 to pursue other opportunities. As such Mr. Francois Eynaud will be joining SUN as the new CEO as from 1 September 2019. Mr. Eynaud is currently the CEO of Veranda Leisure & Hospitality. Prior to joining VLH 11 years ago, Mr. Eynaud spent 14 years with CIEL Textile where he was Executive Director at Tropic Knits

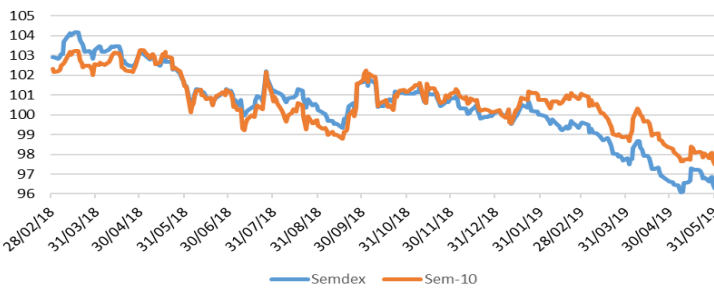
Alteo-Further to the Communiqué dated 27 March 2019 and following the shareholders' approval dated 30 April 2019, the Board is pleased to announce that notes for an aggregate nominal amount of MUR 1,500,000,000 have been issued by way of private placement in six tranches of fixed rate secured notes under its Multi-Currency Note Programme of MUR 5 billion.

Air Mauritius-The board wishes to inform that the financing of two new A350-900 has approved and will be delivered in October/November 2019 through a Japanese lease structure which will be contracted with HSBC and CACIB.

Ciel-The Board wishes to inform that, as controlling shareholder of CIEL Textile Limited, it has purchase all the CTL ordinary shares at a price of Mur. 44.00 per CTL ordinary share, the purchase consideration of which being made up of 50% in cash and 50% in ordinary shares of CIEL that is to say, Mur. 22.00 in cash and the difference being made up of the necessary number of ordinary shares of CIEL (issued out of the treasury shares and based on CIEL share price of Mur. 6.60), for every CTL

Indices Performance (May 2019 = 100)

SEMDEX VS SEM10



Top Gainers - Equities	Price (Rs)	Δ Month	Δ YTD
MOROIL	27.65	6.3%	-8.4%
MDIT	4.12	3.5%	-14.9%
IBL LTD	54.00	3.3%	5.4%
LUX ISLAND RESORTS	58.00	2.7%	-18.9%
MCB GROUP	289.00	2.4%	5.9%
CIM Financial Services	7.00	2.3%	-9.1%

Top Losers - Equities	Price (Rs)	Δ Month	Δ YTD
BMH	41.00	-16.3%	5.1%
SUN RESORTS	35.00	-11.3%	-27.1%
NIT	26.00	-9.1%	6.1%
OMNICANE	30.00	-7.7%	-23.6%
ALTEO	18.80	-6.2%	-18.3%
POLICY	17.75	-6.1%	-5.8%

Most Traded	Price (Rs)	Value traded (Rs'm)
MCB GROUP	289.00	260.61
IBL LTD	54.00	200.16
GRIT Real Estate Income Group (USD)	1.38	136.13
SBM HOLDINGS	5.58	62.66
CIM Financial Services	7.00	19.52
NMH	16.90	18.97

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