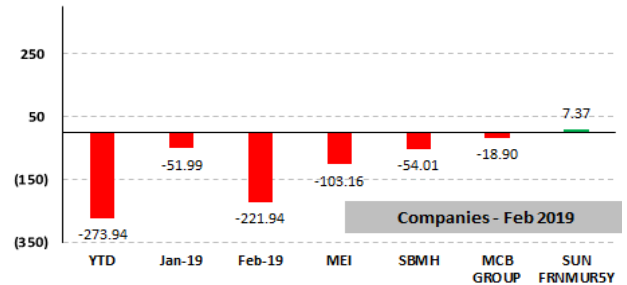


Official Market Highlights

Indices	ΔFEB 19/ Jan19	Δ Jan 19/ Dec18	Δ YTD
SEM-ASI	-2.0%	0.6%	-1.4%
SEMDEX	-0.3%	-0.3%	-0.5%
SEMTRI (USD)	-0.1%	0.4%	0.2%
SEM- 10	0.4%	0.5%	0.9%

Market Statistics	FEB 2019	Jan 2019
PER (x)	16.4	16.7
Div Yield (%)	3.3	3.2
Volume traded (m)	58.5	21.1
Value traded (Rs m)	1,815.2	685.4
Value traded (USD m)	53.2	20.1
Average daily turnover (USD'000)	2,953.9	1,002.7
Market Cap (Semdex) (Rs bn)	260.8	261.5
Market Cap (SEM-ASI) (RS bn)	345.5	352.4
Net Foreign inflow/(outflow) (Rs m)	-221.9	-56.0

Net Foreign Transactions (Rs'm)



Comments

Turnover for the month February 2019 amounted to Rs1815.2m mostly geared towards **MCBG, AFREXIMBANK-(USD)** and **ATLANTIC LEAF PROPERTIES(GBP)** which made up 67.7% of TMT. Largest banking group **MCBG** finished at Rs285.00 (+0.4%), the stock seems to oscillate in the range of Rs280.00-Rs285.00. **Foreigners** were *net sellers* to the tune of Rs221.9m. The **SEMDEX** and **SEM-10** settled at 2,206.70 points (-0.3%) and 429.60 points (+0.4%) respectively.

Stock News

CIEL - Ciel wishes to inform that, subject to the approval of all relevant authorities and its shareholders, it has resolved, on 15 February 2019, to proceed with a partial refinancing of its existing debts. The Refinanced Debts of up to MUR 1 billion were issued in 2015, as part of the Company's medium-term note programme and are due to mature by June 2020. Depending on market conditions and subject to the requisite approvals being received, the Board intends to conduct the refinancing through the issuance of notes under the Company's note programme dated 14 May 2015 and subsequently amended on 30 June 2017.

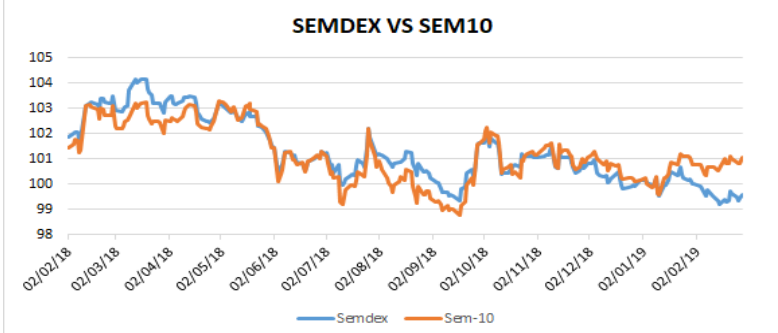
CIEL Textile - The Board wishes to inform that Mr. J. Harold Mayer has expressed the wish to retire as Chief Executive Officer of the Company with effect from 30 June 2020, while remaining on the Board as Director. The Board of CTL has decided to designate, as part of its succession planning, Mr. Eric Dorchie to replace Mr. J. Harold Mayer upon his retirement as from 30 June 2020.

VIVO Energy - The Board announces, subject to completion of formalities, the appointment of Mr. Matthias de Larminat as the Managing Director of Vivo Energy Mauritius Limited with effect from 1st of April 2019. Mr. Matthias de Larminat succeeds the present Managing Director, Mr. Kiran Juwaheer who will take new responsibilities at regional level within the Group.

ABC Banking - Referencing at 14 January 2019, wherein the Board announced its intention to proceed to a Rights Issue of MUR 305,000,000, subject to regulatory approvals. The Board hereby informs that it will proceed to the proposed Rights Issue at a later stage, after the publication of the Company's audited financial statements for the year ending 30 June 2019, and subject to the regulatory approvals. Further notification of the Rights Issue will be given in due course.

Coeshare S&P - Coeshare is withdrawing from the SEM to be listed only on the JSE as this will be more efficient and cost effective for the vast majority of investors. As such, two options are provided to investors participating through the SEM: (i) Being repaid the net asset value of the ETFs in cash or (ii) Each may contact CoreShares Global Investments PCC as below and arrange to receive JSE listed ETFs of a value corresponding to those previously held on the SEM. Last Day to Trade in the Mauritian CoreShares ETFs is Monday, 11th March and termination of trading and removal of Mauritian CoreShares ETFs from SEM will be on Wednesday, 13th March.

Indices Performance (FEB 2019 = 100)



Top Gainers - Equities	Price (Rs)	Δ Month	Δ YTD
CoreShares S&P 500 (Index) - (USD)	2.79	4.5%	15.3%
MCB GROUP	285.00	4.0%	4.4%
CoreShares S&P Global Property (Index) - (USD)	2.63	4.0%	10.0%
LOTTOTECH	9.22	1.5%	-0.9%
MEI	86.00	1.2%	1.2%
PAD	112.50	1.1%	-0.2%

Top Losers - Equities	Price (Rs)	Δ Month	Δ YTD
Greenbay Properties Ltd - (EUR)	0.43	-42.7%	-28.3%
AIR MAURITIUS	10.20	-14.6%	-9.7%
SUN RESORTS	45.10	-7.0%	-6.0%
Afreximbank - (USD)	3.20	-5.9%	-5.9%
MDIT	4.55	-5.4%	-6.0%
NIT	24.50	-3.9%	0.0%

* We used CIM reference price of on 03 Jan following div in specie in Lavastone Ltd

Most Traded	Price (Rs)	Value traded
MCB GROUP	285.00	460.75
Afreximbank - (USD)	3.20	436.27
ATLANTIC LEAF PROPERTIES (GBP)	1.05	331.95
SBM HOLDINGS	6.00	121.15
MEI	86.00	103.68
CIEL	6.32	63.66

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