

<b><u>Main clauses of Constitution of Swan Life Ltd</u></b>
<b>1. NAME OF COMPANY</b>
<b>2. REGISTERED OFFICE</b>
<b>3. ACCOUNTING PERIOD</b>
<b>4. TYPE OF COMPANY</b>
<b>5. DURATION</b>
<b>6. OBJECTS AND POWERS</b>
<b>7. ISSUE OF SHARES</b>
<b>8. PURCHASE BY COMPANY OF ITS SHARES</b>
<b>9. TRANSFER OF SHARES</b>
<b>10. SHARE REGISTER</b>
<b>11. SHARE CERTIFICATES</b>
<b>12. PLEDGE OF SHARES</b>
<b>13. PROCEDURE FOR MAKING CALLS</b>
<b>14. FORFEITURE OF SHARES</b>
<b>15. SUSPENSION OF RIGHT TO DIVIDENDS AND LIEN</b>
<b>16. DISTRIBUTIONS</b>
<b>17. ISSUE OF STATEMENT OF RIGHTS TO SHAREHOLDER</b>
<b>18. EXERCISE OF POWERS RESERVED TO SHAREHOLDERS</b>
<b>19. GENERAL MEETINGS</b>
<b>20. APPOINTMENT AND REMOVAL OF DIRECTORS</b>
<b>21. POWERS AND DUTIES OF THE BOARD</b>
<b>22. PROCEEDINGS OF THE BOARD</b>
<b>23. REMUNERATION AND OTHER INTERESTS OF DIRECTORS</b>
<b>24. EXECUTIVE DIRECTORS</b>
<b>25. INDEMNITY AND INSURANCE</b>
<b>26. SECRETARY</b>
<b>27. WINDING UP</b>
<b>28. COMMON SEAL, AUTHENTICATION OF DEEDS AND DOCUMENTS</b>
<b>29. ACCOUNTS</b>
<b>30. AUDIT</b>
<b>31. SERVICE OF DOCUMENTS</b>
<b>32. ALTERATION OF CONSTITUTION</b>