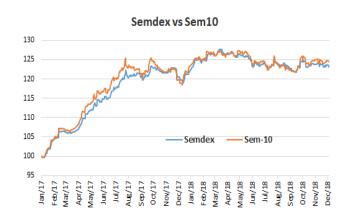


Market Highlights

Turnover for the week amounted to Rs264.6m, geared towards MCBG, Mainland real estate, SBMH and IBL Ltd which made up to 50.1% of TMT. During the week, MCBG gained pace to reach Rs280.00 however the stock closed lower previous week at Rs276.50 (-0.5%). As for its peer SBMH, the stock was on a weakness and closed further down at Rs6.00 (-2.0%). 591.1k shares of Mainland real estate was traded on Monday and the price fell GBP1.70 (-15.0%). ENL comm and ENL Land both closed higher by 1.9% to Rs26.80 and 55.00 respectively. Foreigners were net sellers during the week to the tune of Rs4.2m.

Market summary

Market Summary	07.12.2018	30.11.2018
SECTORIAL INDICES OFFICIAL		
BANKING INDEX	3,293.39	3,320.99
HOTEL INDEX	355.89	357.92
FOREIGN TRANSACTIONS (Rs M)- OFFICIAL & DEM		
TOTAL FOREIGN PURCHASES	60.58	75.85
TOTAL FOREIGN SALES	64.05	48.04
NET FOREIGN INFLOW/(OUTFLOW)	-3.47	27.81
MARKET CAPITALISATION (Rs Bn)		
OFFICIAL (Semdex) & DEM *	328.65	328.57
OFFICIAL (SEM- ASI) & DEM *	428.99	428.91
DIVIDEND YIELD (%)		
OFFICIAL MARKET	3.35	3.35
PER (x)		
OFFICIAL MARKET	15.55	15.55
TOTAL MARKET TURNOVER (Rs M)		
OFFICIAL MARKET	264.58	186.12
FOREIGN PARTICIPATION (%)		
OFFICIAL MARKET	23.28557391	32.11



Equities performance

Official top performers	W-O-W (%)	YTD (%)	Closing price (Rs)
MCB India Sovereign Bond -(USD)	2.80	(12.57)	9.18
ENL COMMERCIAL	1.90	109.38	26.80
ENL LAND (O)	1.85	32.05	55.00
CORESHARES S&P GLOBAL PROPERTY ETF - (USD)	1.58	(0.77)	2.57
ROGERS	1.43	13.42	35.50

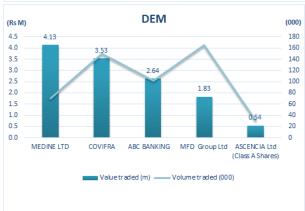
Official worst performers	W-O-W (%)	YTD (%)	Closing price (Rs)
MAINLAND REAL ESTATE - (GBP)	(15.00)	(15.00)	1.70
TERRA	(4.84)	(22.54)	21.65
BLUELIFE LIMITED	(4.29)	16.52	2.68
CORESHARES S&P 500 ETF - (USD)	(3.65)	(1.49)	2.64
MCFI	(2.84)	(3.58)	18.85

DEM top performers	W-O-W (%)	YTD (%)	Closing price (Rs)
CHEMCO	5.14	17.80	22.50
LIVESTOCK FEED (P)	3.33	21.57	31.00
Kolos Cement Ltd - Intro 19.02.18	1.82	-	112.00
EUDCOS	1.59	(4.71)	19.20
LIVESTOCK FEED (O)	1.49	30.77	51.00

DEM worst performers	W-O-W (%)	YTD (%)	Closing price (Rs)
MFD Group Ltd	(5.15)	4.25	11.05
CIE IMMOBILIERE	(3.10)	19.67	657.00
ENL LTD (P)	(3.02)	58.97	46.50
SOAP & ALLIED INDUSTRIES	(2.96)	(6.37)	21.30
THE BEE EQUITY PARTNERS	(1.94)	20.68	35.30

Top traded stocks





Indicators

Indices	07.12.2018	W-O-W (%)	YTD (%)
LOCAL (Friday Closing)			
SEM - ASI	2,033.29	(0.41)	(8.49)
SEMDEX	2,222.76	(0.50)	0.94
SEM - VWAP	2,037.91	(0.38)	(8.18)
SEM - 10	428.85	(0.19)	1.67
DEMEX	236.06	+0.13	2.77
REGIONAL (Thursday Closing)			
FTSE/JSE (SOUTH AFRICA)	51,709.16	(0.36)	(12.29)
NGSE (NIGERIA)	31,151.68	0.41	(17.78)
NSEASI (KENYA)	146.46	0.80	(13.85)
BGSMDC (BOTSWANA)	7,874.30	(0.60)	(11.15)
GGSECI (GHANA)	2,559.04	(0.10)	(0.40)
INTERNATIONAL (Thursday Closing)			
DOW JONES (INDUSTRY)	25,027.07	(1.34)	1.02
CAC 40	4,944.37	(0.78)	(7.40)
SENSEX	35,312.13	(2.37)	4.33
DAX	11,200.24	(0.87)	(13.71)
NIKKEI	21,501.62	(3.42)	(5.63)
FTSE 100	6,921.84	(1.18)	(9.20)

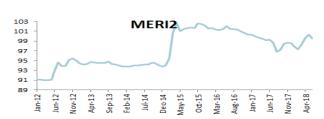
Forex



SEM-10 Stocks (Market Cap)	Closing Price (Rs)	Value traded (Rs M)	Volume traded (000)
MCB Group	276.50	48.94	176.06
IBL Ltd	51.00	18.93	371.09
SBM HOLDINGS	6.00	20.34	3370.77
ENL LAND (O)	55.00	13.69	253.21
GRIT Real Estate Income Group - USD	1.42	0.47	9.58
NMH	21.40	9.22	426.64
CIEL LIMITED	6.66	8.12	1230.58
LUX ISLAND RESORTS	72.00	11.30	156.96
SUN RESORTS	50.00	3.93	78.59
PBL	578.00	7.62	13.14

Top 10 DEM stocks (Market Cap)	Closing Price (Rs)	Value traded (Rs M)	Volume traded (000)
ASCENCIA Ltd (Class A Shares)	17.40	0.54	30.94
MEDINE LTD	59.50	4.13	69.88
CIEL TEXTILE LTD	45.00	0.04	0.90
Zentosa Capital Limited (USD)	1.00	0.00	0.00
SWAN LIFE	1240.00	0.00	0.00
CONSTANCE HOTELS SERVICES	29.75	0.00	0.10
Kolos Cement Ltd - Intro 19.02.18	112.00	0.35	3.08
PHOENIX INVESTMENT	414.75	0.21	0.50
EUDCOS	19.20	0.29	15.50
ATTITUDE PROPERTY	12.55	0.14	11.10

MERI



MERI2 is based on the currency distribution of merchandise trade and tourism earnings (Source: Bank of Mauritius)

	Currency	Closing Rate (Rs)	W-O-W (%)	YTD (%)
USD		34.30	(0.17)	(1.98)
GBP		43.80	(0.25)	3.19
INR		0.49	2.02	7.62
JPY(100)		30.42	(0.35)	(2.03)
ZAR		2.44	2.98	10.13
EMU		39.01	0.34	2.85

News & Announcement

Dividend announcements:

Security	Security Entitlements Code Div		Final / Interim	Last Cum -Date	Ex - Date	Registered Date	Date Payable	Financial Year
BMH Ltd	BMHL.N0000	Re 0.85	Final	18-Dec-18	19-Dec-18	21-Dec-18	31-Dec-18	31-Dec-18
Mauritius Chemical & Fertilizer Industry Ltd	MCFI.N0000	Re 0.70	Final	19-Dec-18	20-Dec-18	24-Dec-18	15-Jan-19	31-Dec-18
Harel Mallac Ltd	HML.N0000	Rs 1.80	Final	20-Dec-18	21-Dec-18	26-Dec-18	15-Jan-19	31-Dec-18
Innodis Ltd	HWF.N0000	Re 0.85	Interim	15-Feb-19	18-Feb-19	20-Feb-19	8-Mar-19	30-Jun-19

Security	Security	Entitlements	Final /	Last	Ex - Date	Registered	Date	Financial
	Code	Div	Interim	Cum -Date	ex - Date	Date	Payable	Year
Compagnie Des Villages De L'Isle De France Ltée	COVI.10000	*	Rights Issue	14-Dec-18	17-Dec-18	19-Dec-18		
Bychemex Ltd	BYCH.10000	Re 0.08	Final	19-Dec-18	20-Dec-18	24-Dec-18	15-Jan-19	31-Dec-18
Chemco Ltd	CHEM.10000	Re 1.00	Final	19-Dec-18	20-Dec-18	24-Dec-18	15-Jan-19	31-Dec-18

News:

SBM HOLDINGS LTD

Further to its communiqué released on 11th January 2018, the Board wishes to inform that as at 1st December 2018, SBM Bank (Mauritius) Ltd's Indian branch operation is now operating as a wholly owned subsidiary as SBM Bank (India) Limited.

BMH LTD

Reference is made to the Cautionary Announcement dated 30th July 2018, where the Board of Directors of BMH Ltd announced its intention to proceed with a Rights Issue of MUR725 million, subject to shareholder and regulatory approvals, after the completion of the Mandatory Offers (MTOs) to shareholders of Hotelest Limited and Constance Hotels Services Limited. The MTOs were completed on 5th November 2018 and a public announcement was issued on 12th November 2018. The Board wishes to inform its shareholders and the public in general that, subject to regulatory approvals, the Company intends to proceed with its Rights Issue during the second quarter of 2019, as soon as its audited results for the year ended 31st December 2018 are published.

SIT Land Holdings Ltd

The Company is being suspended temporarily for the period 10 December 2018 to 14 December 2018. Reservation of plots of land for the general public will start on 17 December 2018 and trading of the Options of the Company will resume on 17 December 2018.

GRIT REAL ESTATE INCOME GROUP LIMITED

The shareholders of Grit are referred to the announcement released on the SEM, LSE and the JSE on 31 October 2018, that Mr David Love has been appointed as Independent Non–Executive Director with effect from 4 December 2018 and also that the appointment of Mrs Catherine McIlraith as replacement of Mr Huberman as Chairperson of the Audit Committee has been approved by the Nomination Committee and board of Grit with effect from 4 December 2018.

Medine Ltd

The Board wishes to inform that it has approved the implementation of a multi-currency note programme of a maximum aggregate nominal value of MUR Five Billion (5,000,000,000) pursuant to which the Company may issue one or more tranches or series of notes. Through this Note Programme, the Company is targeting to raise debt to refinance its existing financial obligations and meet its future growth strategy. As at date of this Communiqué, the Company proposes to issue tranches of Notes by way of private placement which will be subject to shareholders' approval and all applicable laws.

Absa Bank Ltd

Notice is hereby given that the Stock Exchange of Mauritius Ltd (SEM) has given its approval to the listing of USD 1,488,000 Unsubordinated and Unsecured Registered Notes 28 November 2023 (ASN.D0006) of Absa Bank Limited under its ZAR 40 Billion Master Structured Note Programme. The first day of listing of the above notes was scheduled for 06 December 2018.

Braw Property Holdings

On 27 April 2018, the Stock Exchange of Mauritius Ltd has approved the listing of up to 1,617 additional secured fixed rate loan notes due 31 December 2021 of £10.000.00 each, on the Official Market of the SEM under Chapter 18 (Part B) of the Listing Rules. Braw would like to announce a further issue of 190 Notes under the same programme which have been issued on 5 December 2018. Following this issue, the total amount of Notes issued by the Company will amount to 1,673.

0001111	Year-end	Last Trad	led Price	Change for	Change since	Volume	Value	Shares in	Market	Weighted	EPS hist	DPS hist	PER hist	Yield hist	NAV	ROE
Official Market Stocks		30/11/2018	07/12/2018		31.12.17 (%)	traded	traded	issue (m)	Cap (Rs m)	Market Cap	(Rs)	(Rs)	(x)	(%)	(Rs)	(%)
Banks, Insurance & Other Finance				for all	f= 11			and to								
CIM FINANCIAL SERVICES	30-Sep	9.30	9.24	(0.6)	(8.1)	787,294	7,326,698	#N/A	6,328.9	1.7%	0.46	0.73	20.1	7.90	9.93	4.63
MCB Group MEI	30-Jun 30-Jun	278.00 86.00	276.50 85.00	(0.5)	1.3	176,062 20,600	48,937,319 1,751,000	238.71 8.00	66,360.3 688.0	18.3% 0.2%	30.26 11.50	10.00	9.1 7.4	3.6 3.53	214.95 115.56	14.08 9.95
MUA	31-Dec	69.50	68.50	(1.4)	18.1	56,980	3,877,160	45.09	3,133.8	0.9%	6.25	2.68	11.0	3.9	54.29	11.51
SBM HOLDINGS	31-Dec	6.12	6.00	(2.0)	(20.0)	3,370,774	20,343,211	3,037.40	18,588.9	5.1%	1.00	0.40	6.0	6.67	8.28	12.04
SWAN GENERAL	31-Dec	350.00	350.25	0.1	3.0	200	70,050	8.28	2,896.5	0.8%	29.52	12.00	11.9	3.4	322.97	9.14
Commerce ENL COMMERCIAL	30-Jun	26.30	26.80	1.9	109.4	19,750	523,615	29.17	767.2	0.2%	2.71	0.50	9.9	1.87	25.55	10.61
H MALLAC	31-Dec	102.00	102.00	0.0	22.9	-		11.26	1,148.5	0.3%	15.82	1.80	6.4	1.8	157.52	10.04
INNODIS	30-Jun	47.10	47.00	(0.2)	10.6	18,970	891,533	36.73	1,730.0	0.5%	2.90	1.85	16.2	3.94	44.41	6.53
IBL Ltd	30-Jun	51.00	51.00	0.0	11.8	371,091	18,925,628	680.22	34,691.4	9.5%	2.22	0.73	23.0	1.43	24.94	8.90
VIVO ENERGY Industry	31-Dec	166.50	166.50	0.0	18.1	8,934	1,487,526	29.32	4,882.2	1.3%	9.22	4.61	18.1	2.8	32.79	28.12
GAMMA CIVIC	31-Dec	38.50	38.00	(1.3)	18.8	34,428	1,310,194	133	5,130.1	1.4%	1.83	1.00	20.8	2.6	20.71	8.83
GO LIFE (USD)	28-Feb	0.02	0.02	0.0	100.0	-		900.00	620.2	0.2%	0.00	-	-		0.04	1.60
PBL	30-Jun	590.00	578.00	(2.0)	5.1	13,137	7,618,216	16.45	9,703.7	2.7%	28.81	10.90	20.1	1.9	252.36	11.42
MCFI MOROIL	30-Jun 30-Jun	19.40 31.50	18.85 31.00	(2.8)	(3.6) 7.6	4,124 145,964	78,037 4,557,634	22.01 33.28	426.9 1.048.3	0.1%	0.47 1.03	0.80 1.20	40.1 30.1	4.24 3.9	36.19 11.02	1.30 9.35
PIM	30-Jun	69.00	69.00	0.0	12.2	143,304	4,337,034	2.00	138.0	0.0%	5.16	3.50	13.4	5.07	49.66	10.39
UBP	30-Jun	127.25	127.00	(0.2)	7.2	37,025	4,709,056	26.51	3,373.4	0.9%	4.94	3.50	25.7	2.8	116.46	4.24
Investments ATTANTOLICA DODDETIC (CDD)	20 5-1	4.00	1.00	0.0	0.0			400.00	0.722.0	2.40	0.40	0.00	10.1	0.0	4.00	0.53
ALTANTIC LEAF PROPERTIES - (GBP) ALTEO LIMITED	28-Feb 30-Jun	1.05 23.00	1.05 22.80	(0.9)	0.0 (22.7)	121,884	2,779,962	188.98 318.49	8,722.0 7,325.3	2.4%	0.10 1.25	0.09	10.1	8.8	1.08 52.68	9.63 2.37
BMH	31-Dec	41.00	40.85	(0.4)	14.7	1,240	50,750	60.45	2,469.2	0.7%	0.68	0.78	60.1	2.0	61.29	1.11
CAUDAN	30-Jun	1.12	1.13	0.9	4.6	2,149,655	2,429,057	2,000.00	2,240.0	0.6%	0.05	0.04	22.6		1.98	2.53
CIEL LIMITED	30-Jun	6.60	6.66	0.9	(6.7)	1,230,582	8,123,425	1,689.90	11,153.3	3.1%	0.27	0.20	24.7	3.0	8.76	3.08
FINCORP MDIT	30-Jun 30-Jun	25.00 4.76	24.90 4.72	(0.4)	(8.3)	14,125 105,105	351,716 495,869	103.36 423.39	2,583.9 2,015.3	0.7%	0.05	0.60	0	2.41 5.1	52.65 4.32	1.16
NIT	30-Jun 30-Jun	4./b 24.50	24.15	(0.8)	(1.4)	1,250	495,869	423.39 27.41	2,015.3 671.4	0.6%	0.05	1.10	29.1	4.55	4.32 35.45	2.34
PAD	30-Jun	116.50	115.00	(1.3)	(8.7)	45,720	5,280,810	38.97	4,540.1	1.2%	-	3.60	0	3.1	274.41	
POLICY	31-Dec	6.68	6.58	(1.5)	(8.6)	117,703	785,028	226.99	1,516.3	0.4%	0.14	0.35	47.0	5.32	6.22	2.25
ROGERS	30-Jun	35.00	35.50	1.4	13.4	119,990	4,164,573	252.05	8,821.6	2.4%	2.20	0.97	16.1	2.73	41.43	5.31
ENLLAND (O) TERRA	30-Jun 31-Dec	54.00 22.75	55.00 21.65	1.9 (4.8)	32.1 (22.5)	253,205 231,617	13,687,429 5,045,946	295.85 227.55	15,975.7 5,176.7	4.4% 1.4%	2.75 #N/A	1.01 0.85	20.0 #N/A	1.8 3.9	89.88 58.27	3.06 #N/A
UNITED DOCKS	30-Jun	93.00	93.00	0.0	7.5	25,241	2,347,368	10.56	982.1	0.3%	2.48	0.00	37.5		196.60	1.26
Leisure & Hotels																
ASL LOTTOTECH	31-Dec 31-Dec	75.50 9.50	75.50 9.40	0.0	4.9 28.8	100 41,600	7,550 397,016	3.54 340.00	266.9 3,230.0	0.1%	8.34 0.33	4.00 0.32	9.1 28.5	5.3 3.40	22.38 0.50	37.27 65.40
NMH	30-Sep	21.70	21.40	(1.1)	(11.9)	426,635	9,216,970	547.67	11,884.4	3.3%	0.33	0.32	20.3	3.40	22.45	60.40
NMH (P)		12.30	12.30	0.0	0.8	-					-	0.66	-	5.37	-	
LUX ISLAND RESORTS	30-Jun	72.00	72.00	0.0	4.3	156,959	11,301,054	137.12	9,872.3	2.7%	3.02	1.25	23.8	1.7	43.82	6.89
SUN RESORTS Property Development	31-Dec	50.00	50.00	0.0	2.7	78,588	3,929,348	194.55	9,727.3	2.7%	1.07	0.50			51.61	2.07
BLUELIFE LIMITED	31-Dec	2.80	2.68	(4.3)	16.5	138,130	373,778	654.94	1,833.8	0.5%					3.59	-
Sugar																
OMNICANE Transport	31-Dec	42.00	41.00	(2.4)	(25.5)	36,091	1,481,106	67.01	2,814.5	0.8%		2.00		4.9	163.85	
AIR MAURITIUS	31-Mar	10.75	10.75	0.0	(26.4)	3,000	32,250	102.31	1,099.8	0.3%	1.90	1.00	5.7		33.30	5.71
Foreign							,									
DALE CAPITAL GROUP LIMITED	28-Feb	2.20	2.20	0.0	(6.8)	-		101.08	222.4	0.1%	-			-	0.05	-
PSG Konsult Limited (USD) - INTRO 27.11.18 Funds/GBL Companies		0.80	0.80	0.0	-	-		1,364.89	37,625.0	10.4%	0.03	0.01	-	-	0.14	21.43
Arindo Holdings (Mauritius) Limited (USD) - Intro 15.12.17	31-Dec	11.45	11.45	0.0							0.96				11.19	8.58
ASTORIA INVESTMENT - (USD)	31-Dec	0.90	0.90	0.0	1.1			122.95	3,813.1	1.0%	0.21		4.4		1.21	17.06
BAYPORT MANAGEMENT - (USD)		4.40 0.10	4.40 0.10	0.0	0.0	-	4.700				- 0.04	- 0.00			5.13	
Bravura Holdings Ltd (USD) Dacosbro (USD)		1.00	1.00	0.0	0.0	500	1,726			•	0.01	0.00			0.14 1.13	7.18 6.19
GRIT Real Estate Income Group - USD	30-Jun	1.42	1.42	0.0	1.4	9,575	466,087	306.40	14,992.1	4.1%	0.14	0.12	10.0	8.45	1.36	10.44
GREENBAY PROPERTIES - (EUR)		0.06	0.06	0.0	(62.5)	-		9,488.1	22,302.4	6.1%		0.00	-	7.8	0.10	-
Infrastructure Commodities (Mauritius) Ltd (USD) - 06.07.18		0.52	0.52	0.0	0.0	E04.400	44.240.200			0.0%		-			4.25	·
MAINLAND REAL ESTATE - (GRP) MeritWise Group Public Ltd - (USD) ^		2.00 1.00	1.70 1.00	(15.0) 0.0	(15.0)	591,100	44,218,299								1.35	
NEW FRONTIER PROPERTIES - (GBP)		1.06	1.06	0.0	(3.6)							0.08		7.2	0.67	
SANLAM AFRICA REAL ESTATE INVESTMENTS (USD)	31-Dec	3.40	3.40	0.0	(0.3)	-						0.15		4.26	5.52	
STONEBRIDGE PROPERTIES - (USD)		1.00	1.00	0.0	0.0								. 02		0.65	
TADVEST - (USD) TREVO CAPITAL PREFERENCE SHARES (ZAR)		0.90 13.00	0.90 13.00	0.0	0.0						0.11		8.2		1.20	9.17
Trans Swith Africa Holdings Ltd. (USD) - Intro - 06.02.18		1.28	1.28	0.0	28.0						0.04				1.11	3.60
Universal Partners Ltd (GBP)	Jun-17	1.10	1.10	0.0	-	-	-			-	0.05	-		-	1.03	4.64
EXCHANGE TRADED FUND(ETF)																
African Domestic Bond Fund ETF - (USD) - Intro - 18.09.18		10.42	10.44	-	-	-				-				-		
CORESHARES S&P GLOBAL PROPERTY ETF - (USD)		2.53	2.57	1.6	(0.8)	200	17,465			-			-	-		-
CORESHARES S&P 500 ETF - (USD)		2.74	2.64	(3.6)	(1.5)	-	-			-	-	-	-	-	-	-
MCB India Sovereign Bond -(USD)		8.93	9.18	2.8	(12.6)	700	215,312			-		-	-	-		
S&P GIVI SOUTH AFRICA TOP 50 INDEX ETF NEWGOLD		105.28 389.00	105.28 389.00	0.0	(13.0)	-						-				
NEWGULD DUAL CURRENCY TRADING		389.00	389.00	0.0	(5.4)											
GRIT Real Estate Income Group - (MUR)		48.00	48.00													
DEPOSITARY RECEIPTS																
Afreximbank - (USD) - Intro 04.10.17		3.40	3.40	0.0	(20.9)	830	97,220	66.8	7,822.6	2.2%	0.56	0.23	23.2	0.9	4.51	12.42
Total (Equities) Total (Debentures)						10,966,658 24,448	239,734,264 24,847,820		363,356							
Total (Equities & Debentures)						10,991,106	24,847,820									
						10/37/100	201/302/003									

DEM Stocks	Year-end	Last Trade 30/11/2018	d Price 07/12/2018	Change for the week (%)	Change since 31.12.17 (%)	Volume traded	Value traded	Shares in issue (m)	Market Cap (Rs m)	Weighted Market Cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)
Banks, Insurance & Other Finance																
ABC BANKING	30-Jun	26.00	26.00	0.0		101,400	2,636,300	76.27	1,983.1	3.25%	3.18	0.73	8.2	2.8	19.80	16.06
SWAN LIFE	31-Dec	1,240.00	1,240.00	0.0	(3.9)			2.63	3,263.94	5.35%	67.29	49.50	18.4	4.0		
Commerce								•	•							
ABC MOTORS	30-Jun	112.00	112.00	0.0				6.18	691.7	1.13%	12.42	2.24	9.0	2.0	125.48	9.90
ASSOCIATED COMMERCIAL	30-Jun	169.00	169.00	0.0				1.14	193.16	0.32%	35.25	4.20	4.8	2.5	331.24	10.64
CHEMCO	31-Dec	21.40	22.50	5.1		1,206	26,879	6.21	139.7	0.23%	1.12	1.00	20.1	4.4	16.81	6.66
CIE IMMOBILIERE	31-Dec	678.00	657.00	(3.1)	19.7	716	470,312	0.27	175.02	0.29%	46.85	30.00	14.0	4.6	1,126.19	4.16
Industry			4.51													
BYCHEMEX	31-Dec	6.74	6.74	0.0				5.00	33.70	0.06%	0.22	0.16	30.6	2.4	6.26	3.51
FORGES TARDIEU	31-Dec	110.00	110.00	0.0		-	4.005	1.92	211.2	0.35%					124.41	
LES GAZ INDUSTRIELS	30-Jun	65.00	65.00	0.0		29	1,885	2.61	169.74	0.28%	-	722			85.83	
Kolos Cement Ltd - Intro 19.02.18	Dec- 16	110.00	112.00	1.8		3,083	345,296	27.00	3,024.00	4.95%	6.99	7.22	7.5	6.4	13.02	42.70
LIVESTOCK FEED (0)	30-Jun	50.25	51.00	1.5		3,000	150,850	31.50	1,606.5	2.63%	6.84	1.30	7.5	2.5	53.49	12.79
LIVESTOCK FEED (P)	30-Jun	30.00	31.00	3.3		4,032	121,160	5.40	4.400.0	1.000/	0.40	1.20	- 11.6	3.9	170 07	2 42
LES MOULINS DE LA CONCORDE (D)	30-Jun 30-Jun	214.00 382.00	214.00 382.00	0.0		338 75	72,332 28,874	3,40	1,155.6	1.89%	9.49	8.00 20.00	22.6	3.7 5.2	276.67	3.43
LES MOULINS DE LA CONCORDE (P) MAURITIUS COSMETICS							,	10.00	600.0	0.000			02.0		120.12	. 0.26
MARGARINE INDUSTRIES	31-Dec 31-Dec	40.00 923.00	40.00 923.00	0.0		84	3,360	15.00 0.30	600.0 277.12	0.98%	0.43 61.82	0.50 50.00	93.0 14.9	1.3 5.4	120.12 685.05	0.36 9.02
MAURITIUS SECONDARY INDUSTRIES	31-Dec 30-Jun	923.00 34.20	34.20	0.0		368	12,586	0.80	27.4	0.45%	4,48	1.00	7.6	2.9	76.56	5.85
PAPER CONVERTING	31-Dec	30.00	30.00	0.0		300	12,300	4.00	120.00	0.04%	4.40	0.45	7.0	1.5	79.99	3.03
QUALITY BEVERAGE	31-Dec	17.55	17.50	(0.3)		4,472	78,231	22.36	391.3	0.64%	1.37	0.80	12.8	4.6	13.70	
SOAP & ALLIED INDUSTRIES	31-Dec	21.95	21.30	(3.0)		19,878	423,300	4.50	95.74	0.16%	1.18	0.50	18.1	2.3	46.63	2.53
Investments	31000	21,33	21.00	(5.0)	(0.4)	15,070	420,000	4.00	33,14	0.2070	1.10	0.50	10:1	Liu	40,00	2.00
ASCENCIA Ltd (Class A Shares)	30-Sep	17.20	17.40	1.2	11.2	30,943	535,345	482.02	8,387.1	13.74%	1.91	0.75	9.1	4.3	15.10	12.65
Ascencia Ltd (Preference Shares)	30-Jun	18.70	18.70	112		-	550/545	TOEIUE	0,00111	2011470	1.71	0.79	-	-	10.10	-
ENL LTD (P)	30-Jun	47.95	46.50	(3.0)		9,480	443,311				2.31	0.70	20.1	1.5	79.87	
EUDCOS	30-Jun	18.90	19.20	1.6		15,503	286,184	121.45	2.331.90	3.82%	1.72	0.90	11.2	4.7	17.78	9.67
THE BEE EQUITY PARTNERS	30-Jun	36.00	35.30	(1.9)		1,000	35,400	8.82	311.4	0.51%	2.89	0.66	12.2		61.43	26.12
PHOENIX INVESTMENT	30-Jun	414.75	414,75	0.0		500	207,375	5.69	2,358.01	3.86%	25.38	9.29	16.3	2.2	217.41	11.67
RHT HOLDING LTD	30-Jun	34.45	34.45	0.0				12.16	419.0	0.69%	1.80	1.10	19.1	3.2	57.12	
UNITED INVESTMENT	30-Jun	9.50	9.48	(0.2)		5,460	51,770	204.09	1,934.81	3.17%	0.28	-			11.39	
Leisure & Hotels																
CONSTANCE HOTELS SERVICES	31-Dec	30.00	29.75	(0.8)	(7.2)	100	2,975	109.65	3,262.2	5.34%	0.50	0.25		0.8	51.98	
MORNING LIGHT	31-Dec	27.00	27.00	0.0	(34.5)	1,508	40,716	45.96	1,240.96	2.03%	0.62				22.71	
SOUTHERN CROSS TOURIST HOTEL	31-Dec	5.42	5.42	0.0	17.6			125.64	681.0	1.12%	0.01		542.0		3.01	
TROPICAL PARADISE (O)	30-Jun	6.38	6.38	0.0	4.6			142.50	909.15	1.49%	0.28	0.11	22.8	1.7	10.82	
TROPICAL PARADISE (P)	30-Jun	318.00	318.00	0.0	2.9	1,087	345,666					16.00		5.0		
Others									•							
COVIFRA	31-Oct	23.30	23.40	0.4	5.6	150,281	3,531,553	56.61	1,324.7	2.17%	1.20	1.29	19.5		16.00	- 1
CIEL TEXTILE LTD	30-Jun	45.00	45.00	0.0	(8.2)	899	40,455	101.81	4,581.34	7.50%	2.29	2.75	19.7	6.1	42.17	5.43
HOTELEST	31-Dec	30.85	30.85	0.0	0.3	-		55.92	1,725.2	2.83%	0.47	0.21		0.7	51.97	
MEDICAL & SURGICAL CENTRE	30-Jun	3.30	3.30	0.0	3.1	300	990	569.94	1,880.80	3.08%			. '	-	1.15	-
MFD Group Ltd	31-Dec	11.65	11.05	(5.2)	4.2	165,548	1,829,303	150.00	1,657.5	2.71%	1.31	0.29	8.4	2.6	8.78	14.92
SIT LAND HOLDINGS OPT	30-Jun	12,500.00	11,000.00			12	142,310			-						
Property Development								•	•							
ATTITUDE PROPERTY		12.50	12.55	0.4	2.9	11,100	139,305	160.02	2,008.2	3.3%	1.72	0.65	7.3	5.2	11.48	14.98
NOVUS PROPERTIES	31-Mar	9.50	9.50	0.0	11.8						0.76	0.50	12.5	5.3	9.88	7.69
Sugar								•	•							
CONSTANCE LA GAIETE	31-Dec	127.00	127.00	0.0				4.80	609.6	1.0%		4.50		3.5	82.12	
MEDINE LTD	30-Jun	59.50	59.50	0.0		69,884	4,132,557	105.00	6,247.50	10.23%	-	2.65		4.5	139.14	
UNION SUGAR ESTATE	31-Dec	29.50	29.00	(1.7	13.3	101	2,929	18.90	548.1	0.90%	-				87.70	<u> </u>
Transport									•							
UNITED BUS SERVICE	30-Jun	36.45	36.45	0.0	8.8			4.97	181.1	0.30%	15.49	1.00	2.4	2.7	52.25	29.64
Foreign																
Zentosa Capital Limited (USD)	28-Feb	1.00	1.00	0.0			-	124.71	4,294.4		-					
Total (Equities)						602,387	16,139,509		61,053							
Total (Debentures)						-	-									
Total (Equities & Debentures)						602,387	16,139,509.35									

	Nominal Value	Last Traded Price		Volume Value Traded		YTM on last	Accrued	Issue	Maturity	
Debentures	(Rs)	30/11/2018	07/12/2018	Traded	(Rs)	traded price (%)	Interest (Rs)	Date	Date	
OFFICIAL MARKET										
Structured Products										
Absa bank Limited - Structured Note Programme Due 2023 (USD)-23.01.18	1000.00(USD)	1,000.00	1,000.00			_		12-Jan-18	9-Jan-23	
Absa bank Limited - Structured Note Hogramme Due 2023 (USD)	1000.00(USD)	1,000.00	1,000.00					12-Jun-18	9-Jun-23	
		1,000.00	1,000.00	•	-	-	-			
Absa bank Limited - Master Structured Note Programme - Due 2023 (USD)	1000.00(USD)	1,000.00	,	•		110.1/4	- UAL/A	10-Sep-18	8-Sep-23	
Absa bank Limited - Master Structured Note Programme-Due 2023 (USD) - 06.12.18	1000.00(USD)	-	#N/A	•		#N/A	#N/A	#N/A	#N/A	
CM Structured Products Ltd - Zenit Cross - Asset MUR40 Notes - 24.01.18	1,000.00	946.71	946.71	-	-	5.28	30.24	21-Dec-16	24-Jan-22	
CM Structured Products Ltd - Zenit Cross - Asset MUR180 Notes - 24.01.18	1,000.00	1,200.00	1,200.00	-	•	•	-	21-Dec-16	24-Jan-22	
MCB Structured Solutions Ltd - Crescendo Global Security USD70 Notes (USD)	100.00	112.00	112.00	-	-	-	-	6-May-16	6-May-21	
MCB Structured Solutions Ltd - Crescendo Global Security MUR170 Notes	1,000.00	850.07	850.07			•	•	6-May-16	6-May-21	
MCB Structured Solutions Ltd - Crescendo Global Security MUR100 Notes	1,000.00	990.28	990.28	-	-	-	•	6-May-16	6-May-21	
Debentures										
Braw Property Holdings PLC - NOTES - (GBP) - 06.12.18	10,000.00(GBP)	-	#N/A	-	-	#N/A	#N/A	#N/A	#N/A	
Compagnie de Beau Vallon Limitée - Class A Bonds	1,000.00	982.37	982.37	-	-	5.50	4.92	27-Oct-15	27-Oct-20	
Compagnie de Beau Vallon Limitée - Class B Bonds	1,000.00	984.11	984.11	-	-	6.00	5.45	27-Oct-15	27-Oct-20	
Commercial Investment Property Fund Ltd - Senior Tranche	100,000.00	97,654.65	97,654.65	-	-	5.84	2,380.82	12-Jan-17	12-Jan-27	
Commercial Investment Property Fund Ltd - Junior Tranche	1,000.00	1,000.20	1,000.20	-	-	6.50	11.75	12-Jan-17	12-Jan-27	
Evaco Ltd - Floating Rate Notes - INTRO - 01.07.16	1,000.00	1,042.24	1,042.24	350	363,353	4.88	30.81	17-Jun-16	16-Jun-21	
IBL Ltd - Series 2 - Fixed Rate Notes - 5 Years - Intro 05.10.17	1,000,000.00	1,013,877.43	1,013,877.43	-	-	4.59	12,154.70	8-Sep-17	8-Sep-22	
IBL Ltd - Series 3 - Floating Rate Notes - 5 Years - Intro 05.10.17	1,000,000.00	1,018,539.84	1,018,539.84	-	-	3.75	10,331.49	8-Sep-17	8-Sep-22	
IBL Ltd - Series 4 - Fixed Rate Notes - 7 Years - Intro 05.10.17	1,000,000.00	1,037,489.36	1,037,489.36	-		4.81	13,370.17	8-Sep-17	8-Sep-24	
IBL Ltd - Series 5 - Floating Rate Notes - 7 Years - Intro 05.10.17	1,000,000.00	1,025,612.77	1,025,612.77	-		4.31	11,546.96	8-Sep-17	8-Sep-24	
L'Orfebre Mauritius Ltd- (USD) - INTRO 25.07.18	1000.00(USD)	1,000.00	1,000.00	47.057	47.000.044	7.90	39.13	23-Jul-18	31-Dec-23	
MCB GROUP - NOTES	1,000.00	1,005.37	1,005.37	17,957	17,959,514		3.59	8-Aug-13	8-Aug-23	
MCB Group Limited -Floating Rate Senior Unsecured Notes Due 2023 - 23.01.18 MAURITIUS UNION ASSURANCE - NOTES	1,000.00 10,000.00	956.51 10,129.75	956.51			4.66 5.09	4.22 105.53	22-Jan-18 24-Sep-14	22-Jan-23 24-Sep-24	
New Mauritius Hotels Ltd - Notes - Tranche FLRNMUR7Y - Intro 20.11.17	1,000.00	1,065.00	10,129.75 1,065.00	-	-	3.84	2.68	24-3ep-14 15-Nov-17	24-3ep-24 15-Nov-24	
New Mauritius Hotels Ltd - Notes - Tranche FRNMUR7Y - Intro 20.11.17	1,000.00	1,003.00	1,003.00	-		4.84	2.96	15-Nov-17	15-Nov-24	
New Mauritius Hotels Ltd - Notes - Tranche FLRNMURSY -Intro 20.11.17	1,000.00	1,023.03	1,023.03			4.04	2.38	15-Nov-17	15-Nov-22	
New Mauritius Hotels Ltd - Notes -Tranche FRNMURSY - Intro 20.11.17	1,000.00	1,015.67	1,015.67	_	_	4.34	2.60	15-Nov-17	15-Nov-22	
New Mauritius Hotels Ltd - Notes -Tranche FRNEUR4Y - Intro 20.11.17	1,000.00	1,063.00	1,063.00	-	_	1.72	1.84	15-Nov-17	15-Nov-21	
NMH - FLOATING RATE TRANCHE B NOTES - (MUR)	1,000.00	1,004.26	1,004.26	_	_	4.75	20.96	15-Jul-15	15-Jul-19	
Northfields International School Ltd - (secured 7.75% fixed Rate) - 21.06.17	1,000.00	1,001.65	1,001.65			7.69	20.38	1-Sep-16	31-Aug-21	
Omnicane Ltd - Series 1 - Floating Rate Secured Notes	10,000.00	9,996.78	9,996.78	_	_	4.81	14.14	8-Jun-16	8-Jun-19	
Omnicane Ltd - Series 2 - Floating Rate Secured Notes	10,000.00	10,043.00	10,043.00			5.09	15.45	8-Jun-16	8-Jun-21	
Omnicane Ltd - Series 3 - Fixed Rate Secured Notes	10,000.00	10,070.11	10,070.11	_		6.00	20.71	8-Jun-16	8-Jun-21	
Omnicane Ltd - Series 3 - Fixed Rate Secured Notes	10,000.00	10,625.31	10,625.31	-		5.66	22.36	8-Jun-16	8-Jun-23	
SBM Holdings Ltd - Class A 1 Series Bond	10,000.00	10,023.31	10,023.31	-		4.84	114.51	6-Juli-10 10-Mar-14	0-Juli-25 10-Mar-24	
		980.03	980.03			3.75	0.42			
SBM Holdings Ltd - Class B 1 Series Bond - (USD)	1000.00(USD)							30-May-14	30-May-21	
SBMH Ltd - Class A 2 Series Bond	10,000.00	9,999.43	9,999.43	-		5.75	255.56	28-Jun-18	28-Jun-28	
SBMH Ltd - Class B2 Series Bond (USD)	1000.00(USD)	1,005.22	1,005.22	-	-	4.66	21.11	28-Jun-18	28-Jun-25	
Southern Cross Tourist Company Ltd - Tranche FLRNEURAY - (EUR)	1000.00 (EUR)	1,054.80	1,054.80	4.450	4 450 005	2.50	19.07	14-Jun-18	14-Jun-22	
Southern Cross Tourist Company Ltd - Tranche FRNMURSY	1,000.00	1,001.18	1,001.18	1,460	1,459,985		27.41	14-Jun-18	14-Jun-23	
Southern Cross Tourist Company Ltd - Tranche FLRNMUR7Y	1,000.00	999.97	999.97	4,665	4,664,953	5.75	27.41	14-Jun-18	14-Jun-25	
Southern Cross Tourist Company Ltd - Tranche FLRNMUR10Y	1,000.00	1,014.70	1,014.70	-	-	6.31	30.99	14-Jun-18	14-Jun-28	
Southern Cross Tourist Company Ltd - Tranche FLRNEURSY - (EUR)	1000.00 (EUR)	1,003.86	1,003.86	-	-	4.16	20.26	14-Jun-18	14-Jun-23	
Sun Limited - Notes - Tranche FRNMURSY	1,000.00	1,034.70	1,034.70	-	-	4.72	5.10	4-Nov-16	4-Nov-21	
Sun Limited - Notes -Tranche FLRNMURSY	1,000.00	1,025.33	1,025.33	-	-	4.09	4.08	4-Nov-16	4-Nov-21	
Sun Limited - Notes - Tranche FRNMURTY	1,000.00	1,045.68	1,045.68			5.47	5.52	4-Nov-16	4-Nov-23	
Sun Limited - Notes -Tranche FLRNMUR7Y Sun Limited - Notes -Tranche FLRNMUR7Y	1,000.00	1,025.33	1,025.33	-	-	4.69	4.42	4-Nov-16	4-Nov-23	
Sun Limited - Notes - Tranche FRNEUR4Y Sun Limited - Notes - Tranche FLRNEUR4Y	1,000.00	1,023.15	1,023.15	-	-	3.28	3.85	4-Nov-16	4-Nov-20 4-Nov-20	
BOM GIB 110421	1,000.00 25,000.00	1,030.59 24,853.59	1,030.59 25,000.00	- 16	400,015	2.47 4.25	3.43 235.79	4-Nov-16 11-Apr-18	4-Nov-20 11-Apr-21	
DEM GIB 110421	23,000.00	24,033.39	23,000.00	10	400,015	4.23	233.19	11-HhI-10	11-Ahl-51	
ABC Motors Company - Notes	25,000.00	25,012.76	25,012.76			5.63	1,306.85	28-Jan-16	27-Jan-19	
ASCENCIA - BONDS	12.00	12.80	12.80	-		4.84	0.33	8-Dec-15	30-Jun-25	
NOCETICIN - BOTIES	12.00	12.00	14.00			4.04	0.33	0-DCC-13	JU-JUII-ZJ	

Research Desk Email: securities.research@swanforlife.com

Swan Centre
10, Intendance Street, Port-Louis,
Mauritius

Swan Centre
10, Intendance Street, Port-Louis,
F: (230) 208 7010
F: (230) 212 9867

BRN C06007932

This document may not be reproduced, copied, distributed for any purpose without the prior consent of Swan Securities Ltd. The information and opinions contained in this document have been completed or arrived at by Swan Securities Ltd from sources believed to be reliable and in good faith, but no representation or warranty express or implied is made as to their accuracy, completeness or correctness. The information contained in this document is published for the assistance of recipients but is not to be relied upon as being authoritative or taken as substitution for the exercise of judgments by any recipient. Swan Securities Ltd accepts no liability whatsoever for any direct or consequential loss arising from any use of this document and its contents.