

3. Statements of Changes in Equity

Attributable to owners of the parent company

	Share Capital Rs'000	Fair Value Reserve Rs'000	Other Reserves Rs'000	Proprietors' Fund Rs'000	Retained Earnings Rs'000	Amalgamation Reserve Rs'000	Actuarial gains/(losses) Rs'000	Total Rs'000	Non-controlling Interests Rs'000	Total Equity Rs'000
(a) THE GROUP										
Balance at January 1, 2018	41,379	350,387	31,321	476,056	1,604,806	267,477	(98,607)	2,672,819	352,569	3,025,388
Profit for the period	-	-	-	-	126,900	-	-	126,900	583	127,483
Other comprehensive income for the period	-	(43,656)	1,413	39,612	-	-	-	(2,631)	77,069	74,438
Other movement	-	-	-	-	-	-	-	-	17,481	17,481
Non distributable reserve	-	-	-	330,301	-	-	-	330,301	-	330,301
Acquisition of group company	-	-	-	-	-	-	-	-	3,070	3,070
Balance at September 30, 2018	41,379	306,731	32,734	845,969	1,731,706	267,477	(98,607)	3,127,389	450,772	3,578,161
Balance at January 1, 2017										
As previously stated	41,379	208,515	54,460	419,787	1,494,110	267,477	(91,701)	2,394,027	344,523	2,738,550
Corrections of prior period errors	-	-	(108)	-	(34,291)	-	(3,090)	(37,489)	(7,804)	(45,293)
As restated	41,379	208,515	54,352	419,787	1,459,819	267,477	(94,791)	2,356,538	336,719	2,693,257
Profit for the period	-	-	-	-	87,560	-	-	87,560	(85)	87,475
Other comprehensive income for the period	-	159,934	(10,210)	16,684	-	-	-	166,408	583	166,991
Other movement	-	-	-	-	-	-	-	-	18,284	18,284
Non distributable reserve	-	-	-	(65,991)	-	-	-	(65,991)	(13,785)	(79,776)
Balance at September 30, 2017	41,379	368,449	44,142	370,480	1,547,379	267,477	(94,791)	2,544,515	341,716	2,886,231
(b) THE COMPANY										
Balance at January 1, 2018	41,379	308,296	43,099	-	1,730,617	220,593	(98,615)	2,245,369	-	2,245,369
Profit for the period	-	-	-	-	130,990	-	-	130,990	-	130,990
Other comprehensive income for the period	-	(44,649)	-	-	-	-	-	(44,649)	-	(44,649)
Balance at September 30, 2018	41,379	263,647	43,099	-	1,861,607	220,593	(98,615)	2,331,710	-	2,331,710
Balance at January 1, 2017										
As previously stated	41,379	210,550	43,099	-	1,619,522	220,593	(91,709)	2,043,434	-	2,043,434
Corrections of prior period errors	-	-	-	-	(26,235)	-	(3,090)	(29,325)	-	(29,325)
As restated	41,379	210,550	43,099	-	1,593,287	220,593	(94,799)	2,014,109	-	2,014,109
Profit for the period	-	-	-	-	108,438	-	-	108,438	-	108,438
Other comprehensive income for the period	-	123,175	-	-	-	-	-	123,175	-	123,175
Balance at September 30, 2017	41,379	333,725	43,099	-	1,701,725	220,593	(94,799)	2,245,722	-	2,245,722

4. Statements of Cash Flows

	THE GROUP		THE COMPANY	
	9 Months Ended Sept 30, 2018 Rs'000	9 Months Ended Sept 30, 2017 Rs'000	9 Months Ended Sept 30, 2018 Rs'000	9 Months Ended Sept 30, 2017 Rs'000
Net cash generated (used in) / from operating activities	(20,831)	67,533	(72,121)	87,406
Net cash generated from investing activities	180,596	48,071	203,279	38,818
Net cash used in financing activities	(115,370)	(64,980)	(115,370)	(54,387)
Increase in cash and cash equivalents	44,395	50,624	15,788	71,837
Movement in cash and cash equivalents:				
At January 1	224,022	138,396	161,842	69,980
Increase	44,395	50,624	15,788	71,837
Effect of exchange rate changes	(1,891)	(2,420)	865	(1,255)
At September 30	266,526	186,600	178,495	140,562

5. Segment Information - (Group)

	Life	Casualty	Property	Total
	Rs'000	Rs'000	Rs'000	Rs'000
Nine Months Ended September 30, 2018				
Gross premiums	3,308,487	1,744,191	659,501	5,712,179
Underwriting surplus	871	211,270	169,882	382,023
Investment & other income	-	-	-	146,188
Management expenses, depreciation & amortisation	-	-	-	(390,955)
Share of profit of associated company & joint ventures	-	-	-	3,890
Profit before tax	-	-	-	141,146
Nine Months Ended September 30, 2017				
Gross premiums	2,891,756	1,662,745	457,957	5,012,458
Underwriting surplus	-	202,388	147,093	349,481
Investment & other income	-	-	-	108,783
Management expenses, depreciation & amortisation	-	-	-	(359,915)
Share of profit of associated company & joint ventures	-	-	-	309
Profit before tax	-	-	-	98,658