



STOCK EXCHANGE OF MAURITIUS (SEM) OFFICIAL NOTICE

Listing of La Sablonnière Limited on the Official Market of the SEM, following the amalgamation of ENL Commercial Limited, ENL Land Ltd, ENL Limited and ENL Finance Limited with and into La Sablonnière Limited

The SEM wishes to inform shareholders of **La Sablonnière Limited (La Sablonniere)**, **ENL Commercial Limited (ENLC)**, **ENL Land Ltd (ENLL)**, **ENL Limited (ENL)**, and **ENL Finance Limited (ENLF)** and the public in general of the following:

1. Listing of La Sablonniere on the Official Market

The Listing Executive Committee has approved, on 06 November 2018, **the listing of up to 375,000,000 ordinary shares of La Sablonniere** on the Official Market of the SEM by way of an Introduction, following the proposed amalgamation of ENL, ENLL, ENLC and ENLF with and into La Sablonniere, where La Sablonniere shall remain as the amalgamated entity, subject to the amalgamation being approved by the respective shareholders of the amalgamating companies at their forthcoming special meetings.

Following the completion of the proposed amalgamation, La Sablonniere (the amalgamated company) will be renamed 'ENL Limited' in January 2019, subject to the change of name becoming effective pursuant to the provisions of the Companies Act 2001.

On the first day of listing and trading of the ordinary shares of La Sablonniere (the amalgamated company), scheduled for 23 January 2019, 5,000 ordinary shares will be made available for trading at an indicative price of MUR 40 per share.

Dealings in the ordinary shares of La Sablonniere (the amalgamated company) may be made through any one of the Investment Dealers listed on the following link: <http://www.stockexchangeofmauritius.com/members>.

2. Suspension of dealings in the shares of ENLC, ENLL and ENL

Subject to the approval of the proposed amalgamation by the shareholders of the amalgamating companies at their respective Special Meetings, **dealings in the shares of ENLC, ENLL and ENL will be suspended as from close of business on 26 December 2018**, pursuant to Procedure 4.14 of the ATS Schedule of Procedures.

3. Cancellation of admission of ENLL, ENLC and ENL

Following the above suspension of dealings, **the admission of ENLC and ENLL on the Official Market and the admission of ENL on the Development and Enterprise Market will be cancelled on 01 January 2019**, being the effective date of the amalgamation, pursuant to Listing Rules 3.9 (d) and (e), and DEM Rule 37A respectively.

4. Documents available for inspection

The following documents are available for inspection at registered address of La Sablonniere, ENLC, ENLL and ENL and ENLF until 06 December 2018: (ENL House, Vivéa Business Park, Moka) and on the website of the SEM (www.stockexchangeofmauritius.com):

- Listing Particulars of La Sablonniere; and
- Amalgamation Proposal of ENLC, ENLL, ENL and ENLF with and into La Sablonniere and Circular to the shareholders of ENLC and ENLL;

The Valuation Report prepared by the Independent Valuer is also available for inspection at the above registered address.