

ACM EUROPEAN LTD
ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED March 31, 2018

STATEMENT OF FINANCIAL POSITION

	Unaudited as at 31.03.18	Audited as at 30.06.17
	EUR	EUR
ASSETS		
Financial assets at fair value through profit or loss	3,144,945	3,566,527
Receivables	1,257	3,887
Cash and cash equivalents	380,582	123,630
Total assets	3,526,784	3,694,044
LIABILITIES		
Payables	95,064	59,042
Net assets attributable to shareholders	3,431,720	3,635,002
Represented by:		
EQUITY		
Issued share capital	1	1
Net assets attributable to holders of redeemable participating shares	3,431,719	3,635,001
	3,431,720	3,635,002
Net asset value per share	1.5594	1.6034

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	Mar-18		Mar-17	
	Number of Shares	EUR	Number of Shares	EUR
Net assets attributable to holders of redeemable participating preference shares at beginning of period	2,267,062	3,635,001	2,821,241	4,023,115
Issue of redeemable participating shares	8,182	13,500	67,280	96,273
Redemption of redeemable participating shares	(74,552)	(118,891)	(524,281)	(778,675)
Net movement from shares transactions	(66,370)	(105,391)	2,364,240	3,340,713
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	-	(97,890)	-	397,007
Net assets attributable to holders of redeemable participating shares	2,200,692	3,431,719	2,364,240	3,737,720

STATEMENT OF CASH FLOWS

STATEMENT OF COMPREHENSIVE INCOME

	QUARTER ENDED Mar-18 EUR	QUARTER ENDED Mar-17 EUR	PERIOD ENDED Jul-Mar 2018 EUR	PERIOD ENDED Jul-Mar 2017 EUR
Net loss on financial assets and liabilities at fair value through profit or loss	(138,424)	16,914	(35,241)	73,091
Dividend income	-	-	-	-
Interest income	-	-	-	-
Administrative and other expenses	(20,209)	(20,068)	(62,649)	(64,627)
Profit before taxation	(158,633)	(3,154)	(97,890)	8,464
Taxation	-	-	-	-
Profit after taxation	(158,633)	(3,154)	(97,890)	8,464
Net movement in fair value of investments	-	196,174	-	388,543
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	(158,633)	193,020	(97,890)	397,007

Operating activities

Cash used in operations (23,999) (59,014)

Investing activities

Net cash generated from investing activities 386,342 926,857

Financing activities

Net cash used in financing activities (105,391) (682,402)

Increase in cash and cash equivalents

256,952 185,441

Movement in cash and cash equivalents

At 1 July 123,630 121,164

Increase 256,952 185,441

At 31 March

380,582 306,605

Notes:

The above unaudited abridged financial statements are issued pursuant to Listing Rule 12.20 and published as per Securities Act 2005. The Board of Directors of ACM European Ltd accepts full responsibility for the accuracy of the information contained in this communique. Copies of the abridged unaudited financial statements are available to the public, free of charge, at the registered office of ACM European Ltd, C/O DTOS LTD, 10th Floor, Standard Chartered Tower, 19 Cybercity, Ebene. The figures in the abridged financial statements have not been audited.

BY ORDER OF THE BOARD

DTOS LTD

Company Secretary

Date: 10 May 2018