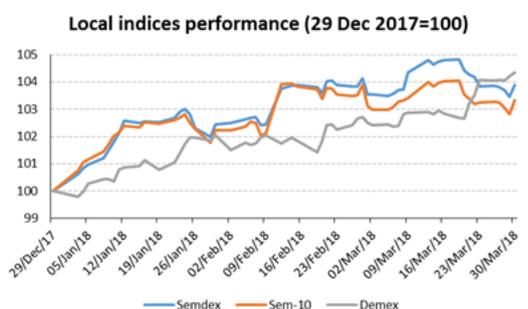


Official Market	
Top Gainers - Equity	Δ Quarter
GO LIFE INTERNATIONAL (USD)	100.0%
GAMMA	21.9%
UNITED DOCKS	17.9%
ENL COMMERCIAL	13.7%
LOTTOTECH	11.0%
UBP	10.8%
Weakest Performers - Equity	Δ Quarter
Greenbay Properties Ltd - (EUR)	-43.8%
PLASTIC INDUSTRIES MAURITIUS	-10.6%
AFREXIMBANK - (USD)	-7.0%
AUTOMATIC SYSTEM	-5.6%
MAURITIUS EAGLE INSURANCE	-4.1%
BLUELIFE	-3.9%
Most Active	(Rs'm)
MCB GROUP	1,241.8
GRIT (USD)	488.4
SBM HOLDINGS	323.6
PAD	197.5
ENL LAND (O)	126.2
MCBG NOTES	101.4

DEM	
Top Gainers - Equity	Δ Quarter
PHOENIX INVESTMENT	42.6%
BEE EQUITY	29.4%
LIVESTOCK FEED (O)	24.4%
KOLOS CEMENT *	20.0%
UNION SUGAR ESTATE	17.2%
MAURITIUS COSMETICS	14.6%
Weakest Performers - Equity	Δ Quarter
LES GAZ INDUSTRIELS	-15.3%
MEDICAL & SURGICAL	-6.9%
FORGES TARDIEU	-5.1%
UNITED INVESTMENTS	-5.0%
CONSTANCE HOTEL SERVICES	-4.8%
ENL (P)	-4.3%
Most Active	(Rs'm)
MEDINE	220.2
PHOENIX INVESTMENT	143.6
EUDCOS	75.5
UNITED INVESTMENT - BONDS	57.5
ASCENCIA (CLASS A SHARES)	43.8
KOLOS CEMENT *	29.5

Indices	Mar-18	Dec-17	% change
Semdex	2,287.85	2,202.14	3.9%
SEM-10	435.87	421.82	3.3%
Demex	239.68	229.71	4.3%
S&P 500	2,640.87	2,673.61	-1.2%
DOW JONES(INDUSTRY)	24,103.11	24,719.22	-2.5%
CAC 40	5,167.30	5,312.56	-2.7%
SENSEX	32,968.68	34,056.83	-3.2%
DAX	12,096.73	12,917.64	-6.4%
NIKKEI	21,454.30	22,764.94	-5.8%
FTSE 100	7,056.61	7,687.77	-8.2%



* Introductory price of Rs80.00 on the 19th Feb 2018 was used for the calculation

Equity markets affected by geo-political tensions

Global equity markets declined in 2018Q1 with investors unnerved first by concerns about the upward trend of US interest rate. Global bond markets reflected higher inflation, with most major government bond yields climbing. US equities began the year strongly, enhanced by tax reforms, but ended the quarter lower amid concerns over inflation and the impact of US-China trade sanctions. On the commodity front, Saudi Arabia wants to get oil prices near \$80 a barrel to pay for the government's crowded policy agenda and support the valuation of state energy giant Aramco before an initial public offering. Eurozone equities posted negative returns as worries over US rates and trade affect other markets. Italy's election was inconclusive but had limited impact on the equity market. UK equities were negatively impacted by sterling strength amid expectations that the Bank of England may lift rates sooner and faster than the market had previously anticipated.

The local scene - This quarter was yet another note-worthy one with the SEMDEX and DEMEX transcending to new all-time highs. Total turnover on both markets stood at Rs4.15bn, with the MCBG dominating 30% of it. Foreigners were yet again net sellers and a relatively low foreign participation was observed for both markets combined (15.9%). On the economy front, Mauritius has been reaffirmed the Government of Mauritius's Baa1 long-term issuer and senior unsecured ratings and maintained its stable outlook. However, growth rate for 2017 has been revised downwards at 3.5% while forecast for 2018, according to Statistics Mauritius currently stands at 3.9%.

The Key Repo Rate has been maintained at 3.5%. Headline inflation rose to a level of 5.0% as at March 2018, its highest since June 2012 when it reached 5.1%. On another note, the President of the Republic, Mrs Aameena Gurib-Fakim resigned from her post on the 23rd March 2018 following conflict of interest. Infrastructural projects which were lagged, have finally been kickstarted during this quarter, including the Metro Express project and the road decongestion programmes. Mauritius is now awaiting its forthcoming Budget 2018-19 which is expected to be pronounced during this quarter.

Key Year 2018Q1 Statistics on the SEM			
Number of trading sessions	56 days		
	Official Market	DEM	Total
Total Market Turnover (Rs'm)	3,452.1	700.2	4,152.3
Average Daily Turnover (USD'000)	1,841.1	373.4	2,214.5
Net Foreign Purchases/(Sales) (Rs'm)	-147.61	44.22	-103.38
Foreign Participation	18.2%	4.7%	15.9%

Official Market

Official Indicators	30-Mar-18	29-Dec-17	Δ Quarter
SEM-ASI	2,126.86	2,221.82	-4.3%
Semdex	2,287.85	2,202.14	3.9%
SEM-10	435.87	421.82	3.3%
SEM-VWAP	2,126.18	2,219.49	-4.2%
Semtri (USD)	3,863.26	3,689.32	4.7%
Market Cap - SEMDEX. (MUR bn.)	278.10	265.84	4.6%
Market Cap - SEM-ASI. (MUR bn.)	345.97	355.38	-2.6%
PER (x)	15.48	12.49	23.9%
Dividend Yield (%)	3.07	2.96	3.7%
		2018Q1	2017Q1
Volume Traded (m.)		130.4	155.6
Value Traded (MUR m.)		3,452.1	2,850.4
Average Daily Turnover (USD '000)		1,841.09	1,334.08

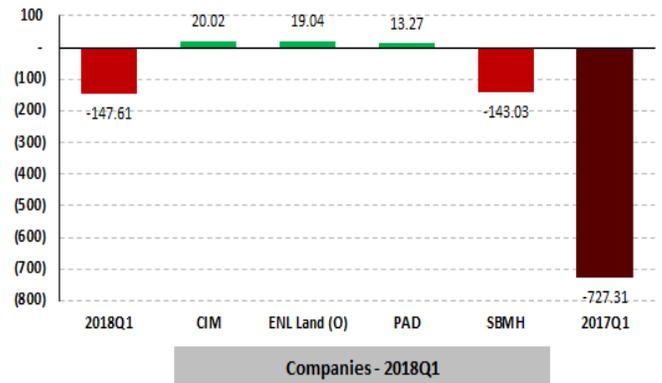
The official market maintained its upward momentum this quarter with the **SEMDEX** gaining 3.9% to close at 2,287.85 points. The index touched a new all-time high of 2,297.83 points on the 9th March 2018. Total market **turnover** for 2018Q1 amounted to Rs3.45bn, a 21.1% increase when compared to the corresponding quarter of last year. Main drivers were **MCBG**, **GRIT (USD)** and **SBMH** which altogether contributed to 59.5% of the quarter's TMT. Of note, **PBL** made its entry to the list of SEM-10 Constituents on the 4th April 2018, i.e 2nd quarter 2018 at the expense of **Alteo Group**. In line with last year trend, foreigners were net sellers to the tune of Rs147.6m, of which Rs143.0m were related to **SBMH**. The latter's price reached an intra-quarter high of Rs8.00 but closed at Rs7.84 (+4.5%) with total of 41.9m shares traded. Banking peer **MCBG** oscillated between a low of Rs270.00 and a high of Rs280.50 to finally close at Rs276.00 (+1.1%). Stocks within the financial sector was mostly on the upside with **CIM** closing at Rs10.50 (+4.5%), **Swan General** at Rs365.00 (+7.4%) and **MUA** at Rs60.00 (+3.4%). Only loser was **MEI** (-4.1%).

On the commercial desk, **ENL Commercial** picked up following its six months results whereby its automotive segment's result grew by 27% due to the good performance of Axess and closed at Rs14.55 (+13.7%). During the quarter, **IBL** made clear of its intention to consolidate its stakes in **LUX** and **BlueLife**. The stock continued its upward trend, notching an intra-quarter high of Rs55.00 but closed at Rs50.00 (+9.6%). The industrial front witnessed double digit growth on construction stocks with **Gamma**, top mover, hiking up to Rs39.00 (+21.9%) and **UBP** increasing to Rs131.25 (+10.8%). **PBL** traded at an all-time high of Rs660.00 during March, however a correction was noted as the stock settled at Rs600.00 (+9.1%). Turnover drivers on the investment desk included **PAD** Rs121.50 (-3.6%) and **ENL Land (O)** Rs42.85 (+2.9%). Top performer amid investment stocks was **United Docks** (+17.9%) closing at Rs102.00. Other movers included **BMH** (+9.6%) and **Rogers** (+8.6%) amongst others.

Leisure stocks had mixing fate with **ASL** closing lower at Rs68.00 (-5.6%) and **Lottotech** reaching Rs8.10 (+11.0%). Press communiqué mentioning the acquisition of the Government Lottery by Lottotech caused an upward movement in the stock's price to reach Rs9.18 (also its ex-div price) at the time of writing.

On the back of IBL acquiring additional stake in **LUX** in the last quarter (2017Q4), the latter's share price oscillated between Rs67.75 and Rs71.00 to close at Rs70.00 (+1.4%). **SUN** increased to Rs51.50 (+5.7%).

Net Foreign Transactions (Rs'm)

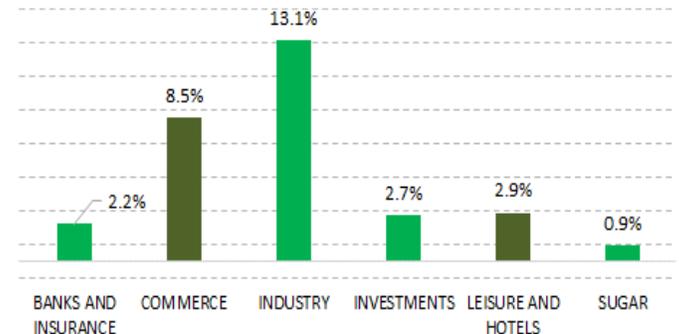


Stocks by largest market caps (SEM-ASI)	Δ Price Quarter	Value Traded (Rs'm)	Value Traded (USD'm)
MCB Group	▲ 1.1%	1,241.8	37.1
Greenbay Properties Ltd - (EUR)	▼ -43.8%	0.7	0.0
IBL LTD	▲ 9.6%	37.7	1.1
SBMH	▲ 4.5%	323.6	9.7
NMH (O)	▼ -1.2%	74.7	2.2
ENL Land (O)	▲ 2.9%	126.2	3.8
CIEL Limited	▲ 4.2%	57.6	1.7
GRIT - (USD)	▲ 3.6%	488.4	14.6
SUN	▲ 5.7%	56.4	1.7
PBL	▲ 9.1%	50.4	1.5
LUX	▲ 1.4%	60.2	1.8
Atlantic Leaf Properties - (GBP)	- 0.0%	-	-
Alteo Group	▼ -1.7%	61.0	1.8
AFREXIMBANK - DR - (USD)	▼ -7.0%	22.3	0.7
ROGERS	▲ 8.6%	43.7	1.3
CIM	▲ 4.5%	89.0	2.7
TERRA	▲ 0.2%	21.6	0.6

As for **NMH (O)** and its preference share **NMH (P)**, both went up by 1.2% to close at Rs24.00 and Rs12.35 respectively. The quarter also saw 123.6m of NMH preference shares converted into 63.4m ordinary shares issued at Rs21.45.

National carrier Air Mauritius inched down to Rs14.50 (-0.7%). Property developer BlueLife dropped to Rs2.21 (-3.9%) while sugar stock Ominicane closed at Rs55.50 (+0.9%). GRIT (USD) settled higher at USD1.45 (+3.6%) while Greenbay slumped to EURO0.09 (-43.8%) albeit on relatively small volume.

Sector Performance (Δ Quarter)

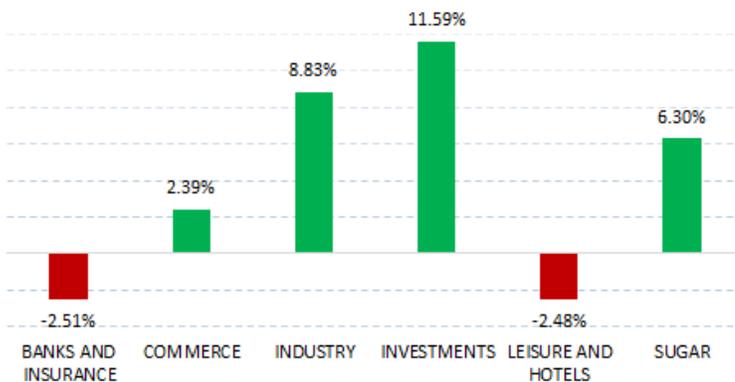


DEM

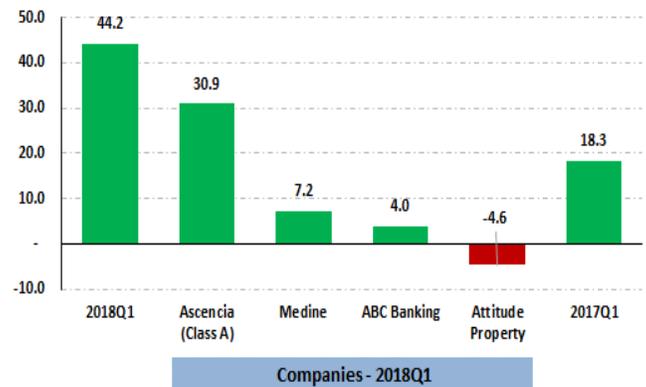
DEM Indicators	30-Mar-18	29-Dec-17	Δ Quarter
Demex	239.68	229.71	4.3%
Demtri (MUR)	326.41	309.80	5.4%
Demtri (USD)	308.30	290.82	6.0%
Market Cap. (MUR bn.)	62.41	52.65	18.5%
PER (x)	14.08	12.00	17.3%
Dividend Yield (%)	3.48	3.82	-9.0%
		2018Q1	2017Q1
Volume Traded (m.)		18.7	16.9
Value Traded (MUR m.)		700.2	272.0
Average Daily Turnover (USD '000.)		373.4	127.3

Index on the DEM were on the upside with the **DEMEX** increasing to 229.71 points (+4.3%) on a turnover of Rs700.2m, geared towards **Medine Ltd** and **PHIN** which made up 52.0% of total TMT. The latter emerged as the top gainer, rallying a whopping 42.6% to close at Rs435.00. Foreigners were net buyers to the amount of Rs44.2m with **Ascencia (Class A)** witnessing majority of the net purchases. On the 19th Feb, **Kolos** was introduced on the DEM among industrial stocks at an introductory price of Rs80.00 and closed the quarter at Rs96.00 (+20.0%). The options of **SIT Land Holding Options** were suspended for trading from the 19th Jan 2018 to 7th Feb 2018. Upon resuming, the option settled at Rs12,000.00 (-33.3%).

Sector Performance (Δ Quarter)



Net Foreign Transactions (Rs'm)



Stocks by largest market caps (DEMEX)	Δ Price Year	Value Traded (Rs'000)	Value Traded (USD'000)
Ascencia Ltd (Class A Shares)	▲ 7.0%	43,779.54	1,307.52
Medine	▲ 6.3%	220,195.21	6,576.33
Ciel Textile	▲ 1.2%	4,889.30	146.02
Zentosa Capital Limited (USD)	-	0.0%	-
Constance Hotels Services	▼ -4.8%	1,098.41	32.81
Swan Life	▼ -3.1%	1,066.46	31.85
EUDCOS	▲ 9.7%	75,509.36	2,255.16
Kolos Cement	▲ 20.0%	29,484.68	880.59
PHIN	▲ 42.6%	143,588.40	4,288.40
Attitude Property Ltd	▲ 6.6%	10,810.09	322.85

* Price performances calculated based on respective introductory prices

Banking stock **ABC Banking** inched down by 1.5% to close at Rs26.00. On the industrial counter **LFL (O)** hiked to Rs48.50 (+24.4%) while **LGI** stumbled to Rs54.00 (-15.3%). Amid investment stocks, **BEE Equity** continued its upward trend to close at Rs37.85 (+29.4%). **Ascencia (Class A)** and its Preference shares **Ascencia (P)** increased to Rs16.75 (+7.0%) and Rs19.55 (+2.9%) respectively. Sugar stock **UNSE** hiked to Rs30.00 (+17.2%).

NEWS

SBMH - After having obtained regulatory approvals, Mr Andrew Bainbridge was appointed as Group CEO of SBMH on 27 January 2018.

Following communiqué of a non-binding agreement of SBMH with the Central Bank of Kenya (CBK) and the Kenya Deposit Insurance Corporation (KDIC) for the acquisition of the carved out assets and liabilities of Chase Bank (Kenya) Ltd, the Board of SBMH informed that the CBK and KDIC agreed to the express terms of a binding offer from SBMH whereby SBMH, through its subsidiary, SBM Bank (Kenya) Ltd, will acquire the carved out assets and liabilities of Chase Bank (Kenya) Limited. The transaction is in line with SBMH's expansion strategy into East Africa.

The Reserve Bank of India has granted a banking licence to the SBM Group to operate a wholly owned subsidiary (WOS) in India. The SBM Group has been operating in India for over twenty years as a branch of SBM Bank (Mauritius) Ltd but will operate as SBM Bank (India) Limited upon satisfactory completion of all regulatory and other requirements. The WOS Licence is the first of its kind to be granted to a foreign bank and is in line with the SBMH's expansion strategy into India.

MCBG – 69,154 new shares have been issued on the 8th January 2018 as a result of the Group Employee Share Option Scheme for its first transfer window and another additional 19,498 were issued and listed on the 19th March 2018 as part of its second transfer window of the scheme. Total number of shares in issue currently stands at 238,683,096.

Alteo – As from 2nd April 2018, Alteo traded as Alteo Group on the official market. For this purpose, the stock was suspended for trading from 22nd March 2018 to 2nd April 2018.

Kolos Cement Ltd- The SEM approved the listing of 27,000,000 ordinary shares of Kolos Cement Ltd on the DEM. The date of admission of the ordinary shares was on the 19th February 2018. For its first trading session, Kolos made available 270,000 Ordinary Shares of the Company for trading at an indicative price of MUR 80.00 per share.

PBL - The Board announced the extension of the employment contract of the Chief Executive Officer, Mr. Bernard Theys, until July 31, 2021.

IBL Ltd – The Board of IBL Ltd informed that it has, together with the other partners of Abax Holding Ltd, signed an agreement with Orthrus Limited, for the purpose of selling to the latter the entire share capital of Abax Holding Ltd.

IBL/LUX - The Board of Directors of Lux Island Resorts Ltd informed that, on 12th February 2018, it has been notified of the firm intention

of IBL Ltd to make an unconditional offer to acquire all the voting shares of LUX not already held by it, representing 69,543,494 ordinary shares and 50.72% of the share capital of LUX at an offer price of Rs71.50. The offer is opened from 5 April 2018 to 18 May 2018.

IBL/BlueLife - Following the completion of the Rights Issue of BlueLife and the allotment of 170,425,671 of its shares to IBL Ltd as underwriter, IBL has further consolidated its stake in BlueLife Limited to 34.48%, thereby triggering Rule 31(1)(c) of the Securities Takeover Rules 2010. The Board thus informed that IBL has notified BlueLife of its firm intention to make a mandatory offer to acquire all the voting shares not already held by IBL at a price of Rs2.24 per share.

Ciel - Under the Group's Multicurrency Note Programme, it has successfully raised Rs1,270,000,000 of secured notes by way of a private placement. The proceeds from the Third Notes Issue shall be used to refinance the notes issued by the Company on 30 June 2017.

GRIT – The Board of GRIT passed a resolution on 18th Dec 2017, authorising the repurchase of up to 1,750,000 shares in the Company, representing 0.84% of the total issued shares of GRIT as at the last practicable date, being 31st Jan 2018. Commencement date of buyback was 6th Mar 2018 and closing date is 17th June 2018. However, since buyback will be less than 5% of the shares in issue as at last practicable date, the company may terminate the buyback at any time.

GRIT- Following consultation with GRIT's major shareholders and advisers, the Board have resolved to submit an application to the UK Listing Authority for the admission of GRIT's ordinary shares to a listing on the standard listing segment of the Official List of the UK Listing Authority and to trading on the Main Market for listed securities of the London Stock Exchange.

NMH - 123,610,046 Preference Shares of New Mauritius Hotels Limited were converted into 63,399,593 new ordinary shares ranking pari passu with existing ordinary shares. The 63,399,593 new ordinary shares have been issued on 13th Mar 2018 at a price of Rs21.45. The Company therefore has 547,670,201 ordinary shares and 37,813,490 Preference Shares in issue. The shares were converted at a ratio of 1 preference share into 0.5129 Ordinary Share of the Company.

MCB Real Assets (MCBRA)/COVIFRA – MCBRA announced that 62 acceptances have been received for a total of 4.86m shares, representing 8.60% of COVIFRA. Accordingly, the consolidated shareholding of MCBRA in COVIFRA increased from 84.43% to 93.03%, representing a total of 52.67m shares.

Economics

Key Macro Indicators

2018 Est. GVA growth: + 3.9% (2017: +3.5%)

Headline Inflation Rate: 5.0% (Mar 2018)

Key Repo Rate: 3.5 % (Feb 2018)

Unemployment Rate: 7.1% (Q3 2017)

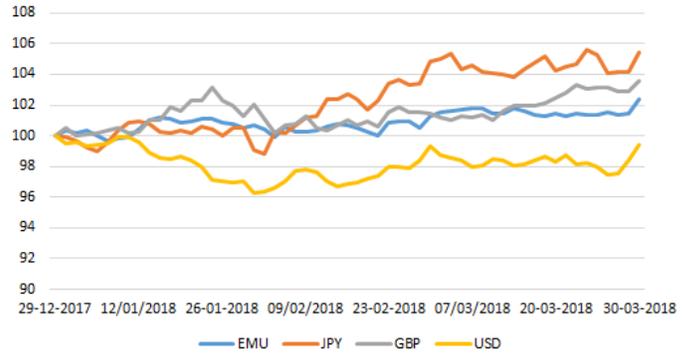
An anticipated growth rate of +9.5% for the construction sector in 2018

The year 2018 revealed an increasing headline inflation rate from +4.5% (Feb 2018) to +5.0% in March 2018. As for the Gross Domestic Productivity (GDP) at market prices and Gross Value Added (GVA) at basic prices in 2017, they grew by +3.8% (same as in 2016) and +3.5% (+3.6% in 2016) respectively. As per **Statistics Mauritius' National accounts issue**, the Mauritian economy is forecasted to perform well in 2018 with an estimated +3.9% for the GDP (2017: +3.8%) and +3.9% for the GVA (2017: 3.5%) respectively. Based on key sectoral indicators, the construction segment is to grow by +9.5% in 2018 compared to +7.5% in 2017 as per anticipated projects such as the Metro Express and other major infrastructural projects in the pipeline. Financial and insurance activities are grow at same rate of +5.5% as in 2017. The Agricultural, Forestry and Fishing are to jump by +1.1% in 2018 compared to -0.2% in 2017 with a stagnant production of sugarcane segment in 2018 (-7.9% in 2017) of 355,000 tones. Accommodation and food services activities is expected to expand by +4.1% in 2018, a lower growth compared to 2016 (+4.6%). Wholesale & retail trade will continue on its upward trend in 2018 at an expected +3.6% compared to 3.1% in 2017. The Manufacturing sector with an expected contribution of 13.1% of GVA is forecasted to grow by +1.3%.

Real Growth Rate (%)	2015	2016	2017	2018F
Gross Value Added at basic prices (%)	+3.1	+3.6	+3.5	+3.9
Growth rate by sector				
Sugarcane	-3.8	+5.2	-7.9	+0.0
Manufacturing	+0.1	+0.3	+1.4	+1.3
Sugar	-5.1	+6.6	+2.4	+0.0
Accommodation & Food Services	+8.7	+9.2	+4.6	+4.1
Tourism	+7.2	+11.5	+5.2	+4.7
Construction	-4.9	+0.0	+7.5	+9.5
Financial services	+5.3	+5.7	+5.5	+5.5

FOREX

Exchange Rate of the Rupee Vis a Vis of Major Currencies



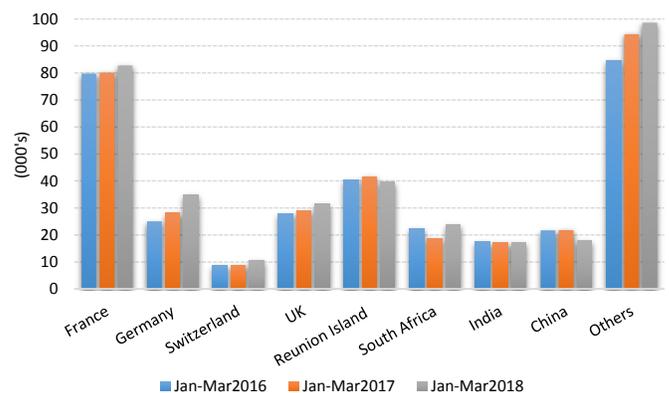
Note: ↓ indicates appreciation of the rupee vis-à-vis foreign currencies

Source: Bank of Mauritius (BoM)

Tourist Arrivals

Tourist arrivals for 2018Q1 grew by 4.9% to reach 356,415. Arrivals from our main markets which were on the rise included France (+3.3%), Germany (+24.2%), Switzerland (+17.4%), United Kingdom (+8.6%) and South Africa (+26.3%). Arrivals from Asia were on the downside with visitors from China and India dropping by 17.3% and 0.2% to 18,028 and 17,210 respectively. For the year 2018, expected tourist arrivals stood at 1.41m compared to 1.34m observed in 2017.

Tourist Arrivals



Official Market Stocks	Last Traded Price 30.03.2018	Last Traded Price 29.12.2017	Δ Quarter	Quarter High	Quarter Low	VWAP (Rs)	Volume Traded (000s)	Value Traded (Rs M)	Historical DY (%)	Net Foreign Purchases (Rs 000)	Market Cap. (Rs m.) 30.03.2018
BANKS, INSURANCE & OTHER FINANCE											
BRAMER BANKING	Suspended	Suspended	-	-	-	-	-	-	-	-	3,876
CIM Financial Services	10.50	10.05	4.5%	11.00	9.96	10.40	8,558.69	89.0	7.0%	20,019.2	7,145
MCB GROUP	276.00	273.00	1.1%	280.50	270.00	274.22	4,528.49	1,241.8	3.4%	-4,440.9	65,877
MEI	94.00	98.00	-4.1%	97.50	94.00	95.91	11.80	1.1	3.0%	-206.8	752
MUA	60.00	58.00	3.4%	60.00	58.00	58.45	279.32	16.3	4.3%	1,965.1	2,705
SBM HOLDINGS	7.84	7.50	4.5%	8.00	7.50	7.72	41,938.00	323.6	5.1%	-143,034.2	23,813
SWAN GENERAL	365.00	340.00	7.4%	365.00	328.00	356.91	59.11	21.1	3.3%	-	3,021
COMMERCE											
ENL COMMERCIAL	14.55	12.80	13.7%	14.95	12.25	12.96	445.71	5.8	1.4%	253.0	424
HAREL MALLAC	82.00	83.00	-1.2%	82.00	80.00	81.59	8.62	0.7	2.2%	71.9	923
INNODIS	43.70	42.50	2.8%	44.40	42.30	42.97	371.09	15.9	4.2%	-2,224.4	1,605
IBL LTD	50.00	45.60	9.6%	55.00	45.60	49.33	763.67	37.7	1.3%	-2,768.3	34,011
VIVO ENERGY	145.50	141.00	3.9%	146.50	141.50	145.31	119.86	17.4	3.1%	-141.4	4,296
INDUSTRY											
GAMMA	39.00	32.00	21.9%	39.00	32.00	36.38	507.57	18.5	1.9%	-1,387.0	5,197
GO LIFE INTERNATIONAL (USD)	0.02	0.01	100.0%	0.02	0.01	0.43	2,693.53	1.2	-	-32.3	603
PBL	600.00	550.00	9.1%	660.00	553.00	586.80	85.93	50.4	1.7%	-4,114.5	9,868
MCFI	18.80	19.55	-3.8%	18.80	18.75	18.76	13.91	0.3	4.3%	103.1	414
MOROIL	29.60	28.80	2.8%	30.00	28.80	29.92	959.38	28.7	4.4%	-779.7	985
PIM	55.00	61.50	-10.6%	59.50	55.00	58.69	21.92	1.3	5.0%	770.0	110
UBP	131.25	118.50	10.8%	137.50	118.50	131.81	214.93	28.3	2.5%	-55.4	3,479
INVESTMENTS											
ATLANTIC LEAF PROPERTIES (GBP)	1.05	1.05	0.0%	-	-	-	-	-	8.1%	-	9,315
ALTEO	29.00	29.50	-1.7%	30.50	28.55	29.38	2,076.03	61.0	2.7%	8,687.0	9,236
BMH	39.00	35.60	9.6%	39.00	35.50	37.30	140.22	5.2	2.1%	188.9	2,357
CAUDAN	1.14	1.08	5.6%	1.14	1.07	1.09	7,851.56	8.6	3.5%	-701.3	2,280
CIEL	7.44	7.14	4.2%	7.54	7.18	7.45	7,724.21	57.6	2.7%	-8,494.4	12,573
FINCORP	27.50	27.15	1.3%	29.00	25.50	26.70	281.04	7.5	2.2%	2,459.4	2,842
MDIT	4.65	4.68	-0.6%	4.80	4.50	4.69	4,007.27	18.8	5.2%	301.0	1,969
NIT	24.50	24.50	0.0%	24.90	24.25	24.50	95.41	2.3	4.1%	-117.6	671
PAD	121.50	126.00	-3.6%	127.50	121.50	126.81	1,557.68	197.5	2.7%	13,266.8	4,735
POLICY	7.08	7.20	-1.7%	7.26	6.86	7.05	4,119.15	29.0	4.9%	489.0	1,607
ROGERS	34.00	31.30	8.6%	35.00	31.30	33.87	1,288.84	43.7	2.7%	2,320.9	8,570
ENLAND (O)	42.85	41.65	2.9%	45.00	40.75	41.67	3,028.45	126.2	2.8%	19,039.1	12,677
ENLAND (P)	51.50	49.50	4.0%	51.50	49.95	50.30	63.79	3.2	5.4%	-	-
TERRA	28.00	27.95	0.2%	30.00	27.90	28.70	753.98	21.6	3.0%	-1,377.7	6,371
UNITED DOCKS	102.00	86.50	17.8%	103.50	86.50	95.47	116.36	11.1	-	-754.9	1,077
LEISURE & HOTELS											
ASL	68.00	72.00	-5.6%	68.00	63.50	66.51	16.06	1.1	5.9%	1.9	240
LOTTOTECH	8.10	7.30	11.0%	8.10	7.14	7.73	2,016.62	15.6	4.0%	-7.5	2,754
NMH	24.00	24.30	-1.2%	26.65	23.75	25.17	2,966.70	74.7	-	1,614.9	13,144
NMH (P)	12.35	12.20	1.2%	13.05	12.20	12.70	378.42	4.8	5.3%	-629.0	-
LUX ISLAND RESORTS	70.00	69.00	1.4%	71.00	67.75	69.05	872.22	60.2	1.8%	-7,311.3	9,598
SUN RESORTS	51.50	48.70	5.7%	52.25	48.25	49.79	1,132.46	56.4	-	-2,461.2	10,019
PROPERTY DEVELOPMENT											
BLUELIFE	2.21	2.30	-3.9%	2.46	2.05	2.23	2,268.43	5.1	-	30.5	1,447
SUGAR											
OMNICANE	55.50	55.00	0.9%	58.00	54.75	56.67	194.41	11.0	3.6%	9.5	3,719
TRANSPORT											
AIR MAURITIUS	14.50	14.60	-0.7%	14.90	14.25	14.53	510.37	7.4	6.9%	-688.7	1,483
FOREIGN											
DALE CAPITAL GROUP	2.36	2.36	0.0%	2.36	2.36	2.36	0.30	0.0	-	-	222
FUNDS / GBL COMPANIES											
Airindo Holdings (Mauritius) Limited (USD)	11.45	11.45	-	-	-	11.45	-	-	-	-	-
Astoria Investment Ltd - (USD)	0.89	0.89	0.0%	-	-	-	-	-	-	-	3,698
Bayport Management Ltd - (USD)	4.40	4.40	0.0%	-	-	-	-	-	-	-	-
CMB International Ltd - (USD)	0.10	0.10	0.0%	-	-	-	-	-	-	-	-
Dacosbro (USD)	1.00	1.00	0.0%	-	-	-	-	-	-	-	-
GRIT Real Estate Income Group (USD)	1.45	1.40	3.6%	1.50	1.40	43.95	11,113.11	488.4	832.4%	-12,943.9	10,123
Greenbay Properties Ltd - (EUR)	0.09	0.16	-43.8%	0.16	0.09	6.45	104.40	0.7	518.7%	-12.7	35,190
Mainland Real Estate Ltd (GBP)	2.00	2.00	0.0%	-	-	-	-	-	-	-	-
New Frontier Properties Ltd - (GBP)	1.06	1.10	-3.6%	1.06	1.06	48.47	0.20	0.0	717.0%	-	-
Sanlam Africa Core Real Estate Investments - (USD)	3.41	3.41	0.0%	-	-	-	-	-	425.2%	-	-
Stonebridge Properties Ltd - (USD)	1.00	1.00	0.0%	-	-	-	-	-	-	-	-
Tadvest Limited - (USD)	0.90	0.90	0.0%	-	-	-	-	-	-	-	-
Trevo Capital Ltd (Preference Shares) - (ZAR)	13.00	13.00	0.0%	-	-	-	-	-	-	-	-
Trans Swith Africa Holdings Ltd (USD)	1.28	-	-	1.28	1.28	41.67	1.00	0.0	-	41.7	-
Universal Partners Ltd (GBP)	1.10	1.00	10.0%	1.10	1.10	50.06	415.60	20.8	-	-8,684.3	-
EXCHANGE TRADED FUND (ETF)											
CoreShares S&P Global Property (Index) - (USD)	2.48	2.59	-4.2%	2.49	-	81.43	0.34	0.0	-	-	-
CoreShares S&P 500 (Index) - (USD)	2.66	2.68	-0.7%	2.80	-	90.48	1.65	0.1	-	-	-
MCB India Sovereign Bond (Fixed Income) - (USD)	9.99	10.50	-4.9%	10.62	-	334.69	14.05	4.7	-	-4,183.8	-
S&P GIVI South Africa Top 50 Index Portfolio - (Rs)	115.26	120.99	-4.7%	115.26	-	115.26	0.69	0.1	-	0.0	-
NewGold - (Rs)	411.00	411.00	0.0%	411.00	-	407.20	0.62	0.3	-	252.1	-
DUAL CURRENCY TRADING											
GRIT Real Estate Income Group - (Mur)	46.60	46.60	0.0%	-	-	-	-	-	-	-	-
Afreximbank - (USD)	4.00	4.30	-7.0%	4.30	3.98	-	162.00	22.3	1.0%	-12,108.4	8,943
TOTAL - EQUITY							116,855.18	3,266.13		-147,776.6	
GRAND TOTAL - EQUITY *							130,288.65	3,267.72		-147,739.6	
GRAND TOTAL - DEBENTURES & STRUCTURED PRODUCTS **							159.48	184.42		130.7	
GRAND TOTAL - OFFICIAL MARKET							130,448.13	3,452.14		-147,608.9	345,968

* includes trading of BlueLife Rights

** see table on Debentures/Structured Products

DEM Market Stocks	Last Traded Price 30.03.2018	Last Traded Price 29.12.2017	Δ Quarter	Yearly High	Yearly Low	VWAP (Rs)	Volume Traded ('000)	Value Traded (Rs'000)	Historical DY (%)	Net Foreign Purchase (Rs 000)	Market Cap. (Rs m.) 30.03.2018
BANKS, INSURANCE & OTHER FINANCE											
ABC BANKING	26.00	26.40	1.5%	26.40	25.70	26.34	749.90	19,748.85	2.5	3,972.3	1,983.1
SWAN LIFE	1,250.00	1,290.00	-3.1%	1,250.00	1,130.00	1,183.64	0.90	1,066.46	3.7	-	3,290.3
COMMERCE											
ABC MOTORS	112.00	110.00	1.8%	112.00	112.00	112.00	1.65	184.80	2.2	-	691.7
ASSOCIATED COMMERCIAL	153.00	150.00	2.0%	153.00	150.00	152.03	2.47	375.81	2.6	-	174.9
CHEMCO	19.10	19.10	0.0%	19.10	19.10	19.10	8.46	161.65	5.2	-	118.6
COMPAGNIE IMMOBILIERE	590.00	549.00	7.5%	590.00	555.00	578.33	0.30	173.50	3.9	59.0	157.2
INDUSTRY											
BYCHEMEX	4.55	4.42	2.9%	4.55	4.20	4.31	104.95	452.33	3.5	33.9	22.8
FORGES TARDIEU	125.25	132.00	-5.1%	125.25	125.25	125.83	0.22	27.18	-	-	240.5
LES GAZ INDUSTRIELS	54.00	63.75	-15.3%	63.75	54.00	57.68	19.69	1,135.84	5.0	-	141.0
KOLOS CEMENT *	96.00	80.00	20.0%	96.00	95.00	87.16	338.30	29,484.68	2.8	1,410.5	2,592.0
LIVESTOCK FEED (O)	48.50	39.00	24.4%	48.50	39.00	45.72	165.44	7,564.08	2.5	533.9	1,527.8
LIVESTOCK FEED (P)	25.70	25.50	0.8%	25.70	25.55	25.60	0.53	13.44	4.7	-	-
LES MOULINS DE LA CONCORDE (O)	231.50	215.00	7.7%	231.50	215.00	221.71	12.85	2,848.75	3.5	289.3	1,250.1
LES MOULINS DE LA CONCORDE (P)	335.00	335.00	0.0%	335.00	335.00	335.01	1.86	623.12	6.0	-	-
MAURITIUS COSMETICS	40.10	35.00	14.6%	40.10	34.80	38.07	13.15	500.61	1.2	-	401.0
MARGARINE INDUSTRIES	923.00	923.00	0.0%	-	-	-	0	0	0.1	-	277.1
MAURITIUS SECONDARY INDUSTRIES	29.75	29.70	0.2%	29.75	29.70	29.71	0.72	21.42	3.4	-	23.8
PAPER CONVERTING	28.00	27.00	3.7%	28.00	27.00	27.93	4.30	120.10	1.8	-	100.8
QUALITY BEVERAGES	16.00	15.45	3.6%	16.00	15.35	15.38	29.18	448.84	5.0	-	357.7
SOAP & ALLIED INDUSTRIES	22.25	22.75	-2.2%	22.25	22.25	22.25	8.31	184.90	2.2	-	100.0
INVESTMENTS											
ASCENCIA (CLASS A SHARES)	16.75	15.65	7.0%	17.10	15.60	17.07	2,564.63	43,779.54	3.0	30,892.9	8,013.0
ASCENCIA (P)	19.55	19.00	2.9%	19.55	18.70	19.05	157.00	2,990.82	4.0	-	-
ENL (P)	28.00	29.25	-4.3%	29.50	27.85	27.98	482.50	13,502.22	2.5	-738.0	-
EUDCOS	22.10	20.15	9.7%	23.00	20.00	21.58	3,498.56	75,509.36	4.1	579.5	2,684.1
THE BEE EQUITY PARTNERS	37.85	29.25	29.4%	42.00	30.15	36.40	163.86	5,964.47	-	-222.3	333.9
PHOENIX INVESTMENT	435.00	305.00	42.6%	440.00	305.00	443.64	323.66	143,588.40	2.0	3,532.1	2,473.1
RHT HOLDING	36.95	32.50	13.7%	38.00	33.50	34.78	3.52	122.42	3.1	-11.1	449.4
UNITED INVESTMENTS	9.50	10.00	-5.0%	10.00	9.44	9.59	1,579.91	15,151.22	-	-1,025.6	1,938.9
LEISURE & HOTELS											
CONSTANCE HOTEL SERVICES	30.50	32.05	-4.8%	32.05	30.70	31.49	34.88	1,098.41	0.8	-258.7	3,344.4
MORNING LIGHT	41.20	41.20	0.0%	-	-	38.95	0.02	0.90	-	-	1,893.6
SOUTHERN CROSS TOURIST COMPANY	4.63	4.61	0.4%	5.00	4.62	4.99	1,707.56	8,519.29	-	-	581.7
TROPICAL PARADISE (O)	6.08	6.10	-0.3%	6.10	6.08	6.09	315.34	1,919.33	1.2	-	866.4
TROPICAL PARADISE (P)	319.50	309.00	3.4%	319.50	293.50	308.63	8.19	2,526.73	5.0	-	-
OTHERS											
COVIFRA	22.35	22.15	0.9%	22.35	22.35	22.35	2.26	50.40	21.0	-	1,265.2
CIEL TEXTILE	49.60	49.00	1.2%	50.50	49.05	49.93	97.93	4,889.30	6.0	340.3	5,049.7
HOTELEST	30.65	30.75	-0.3%	30.75	30.55	30.56	3.15	96.39	0.7	-	1,714.0
MEDICAL & SURGICAL	2.98	3.20	-6.9%	3.22	2.80	2.89	194.80	562.22	1.0	-	1,698.4
MFD GROUP	10.80	10.60	1.9%	10.80	10.80	10.80	5.73	61.83	2.4	-1.3	1,620.0
SIT LAND OPTIONS	12,000.00	18,000.00	-33.3%	17,500.00	10,500.00	15,072.73	0.09	1,326.40	-	-	-
PROPERTY DEVELOPMENT											
ATTITUDE PROPERTY	13.00	12.20	6.6%	13.20	12.20	12.85	841.28	10,810.09	5.0	-4,589.8	2,080.2
NOVUS PROPERTIES	9.00	8.50	5.9%	9.00	8.42	8.43	999.20	8,419.11	4.2	1,938.1	-
SUGAR											
CONSTANCE LA GAJETE	117.00	121.00	-3.3%	117.00	116.75	116.77	16.17	1,888.48	3.8	-	561.6
MEDINE LTD	71.25	67.00	6.3%	72.00	66.00	66.21	3,325.68	220,195.21	2.9	7,221.1	7,481.3
UNION SUGAR ESTATE	30.00	25.60	17.2%	30.00	26.50	26.67	227.22	6,061.11	-	268.8	567.0
TRANSPORT											
UNITED BUS SERVICE	34.00	33.50	1.5%	34.00	34.00	34.00	1.70	57.80	2.9	-	169.0
FOREIGN											
ZENTOSA CAPITAL (USD)	1.00	1.00	0.0%	-	-	-	0	0	-	-	4,175.7
TOTAL - EQUITY							18,018.03	634,227.81		44,224.7	62,411
TOTAL - DEBENTURES & STRUCTURED PRODUCTS							632.50	65,927.06		-	
GRAND TOTAL - DEM							18,650.53	700,154.86		44,224.70	

* Kolos Cement price performance based on introductory price of Rs80.00 on the 19th Feb 2018

** Zentosa Capital (USD) based on introductory price of USD1.00 on 09th March 2018

DEBENTURES / STRUCTURED PRODUCTS	Last Traded Price 30.03.2018	Last Traded Price 29.12.2017	Δ Quarter	Quarter High	Quarter Low	VWAP (Rs)	Volume Traded ('000)	Value Traded (Rs m)	Net Foreign Purchase (Rs 000)	YTM (%) on 30.03.2018	Accrued Interest (Rs)	Issue Date	Maturity Date
OFFICIAL MARKET													
Structured Products													
Absa bank Limited - Structured Note Programme Due 2023 (USD) ^^	1,000.00	-	-	-	-	-	-	-	-	5.3	6.81	21/12/2016	24/01/2022
CM Structured Products (1) Ltd - Zenit Cross - Asset MUR40 Notes	939.51	-	-	939.51	939.51	939.51	0.41	0.4	-	-	-	21/12/2016	24/01/2022
CM Structured Products (1) Ltd - Zenit Cross - Asset MUR180 Notes	1,200.00	-	-	-	-	-	-	-	-	-	-	06/05/2016	06/05/2021
MCB Structured Solutions Ltd - Crescendo Global Security USD70 Notes (USD)	112.00	112.00	0.0%	-	-	-	-	-	-	-	-	06/05/2016	06/05/2021
MCB Structured Solutions Ltd - Crescendo Global Security MUR170 Notes	1,150.00	1,150.00	0.0%	-	-	-	-	-	-	-	-	06/05/2016	06/05/2021
MCB Structured Solutions Ltd - Crescendo Global Security MUR100 Notes	1,150.00	1,150.00	0.0%	-	-	-	-	-	-	-	-	06/05/2016	06/05/2021
Debentures													
Compagnie de Beau Vallon Limitée - Class A Bonds	977.90	981.76	-0.4%	977.90	977.12	977.26	1.10	1.1	-	5.5	20.04	27/10/2015	27/10/2020
Compagnie de Beau Vallon Limitée - Class B Bonds	997.17	997.68	-0.1%	997.17	997.06	997.15	2.40	2.4	1,994.3	5.2	22.22	27/10/2015	27/10/2020
Commercial Investment Property Fund Ltd - Senior Tranche	97,654.65	101,144.91	-3.5%	97,654.65	97,654.65	97,654.65	0.05	4.9	-	5.8	1,431.51	12/01/2017	12/01/2027
Commercial Investment Property Fund Ltd - Junior Tranche	1,000.20	1,000.03	0.0%	1,000.20	1,000.20	1,000.20	2.20	2.2	-	6.5	0.89	12/01/2017	12/01/2027
Evaco Ltd - Floating Rate Notes - INTRO - 01.07.16	1,047.57	1,029.61	1.7%	1,048.83	1,047.57	1,048.16	3.00	3.1	-	4.9	3.56	17/06/2016	16/06/2021
IBL Ltd - Series 2 - Fixed Rate Notes - 5 Years - Intro 05.10.17	1,028,295.33	1,028,295.33	0.0%	-	-	-	-	-	-	4.3	3,668.48	08/09/2017	08/09/2022
IBL Ltd - Series 3 - Floating Rate Notes - 5 Years - Intro 05.10.17	1,020,966.91	1,010,673.97	1.0%	1,020,966.91	1,020,966.91	1,020,966.91	0.01	8.2	-	3.8	3,118.21	08/09/2017	08/09/2022
IBL Ltd - Series 4 - Fixed Rate Notes - 7 Years - Intro 05.10.17	1,037,682.56	1,039,384.30	-0.2%	1,037,682.56	1,037,682.56	1,037,682.56	0.00	1.04	1,037.7	4.8	4,035.33	08/09/2017	08/09/2024
IBL Ltd - Series 5 - Floating Rate Notes - 7 Years - Intro 05.10.17	1,025,612.77	1,025,612.77	0.0%	-	-	-	-	-	-	4.3	3,485.05	08/09/2017	08/09/2024
MCB GROUP - NOTES	1,019.82	1,037.52	-1.7%	1,051.34	1,019.82	1,043.96	37.34	39.0	-2,359.6	4.4	7.31	08/08/2013	08/08/2023
MCB Group Limited - 5 Years - Floating Rate Senior Unsecured Notes Due 2023	1,004.22	-	-	1,004.28	1,000.00	1,003.00	101.08	101.4	-	3.4	6.90	22/01/2018	22/01/2023
MAURITIUS UNION ASSURANCE - NOTES													
New Mauritius Hotels Ltd - Notes -Tranche FLRNMUR7Y - Intro 20.11.17	1,043.49	1,046.73	0.0%	10,143.49	10,143.49	10,143.49	0.06	0.6	588.3	5.1	16.12	24/09/2014	24/09/2024
New Mauritius Hotels Ltd - Notes -Tranche FLRNMUR7Y - Intro 20.11.17	1,065.00	1,065.00	0.0%	-	-	-	-	-	-	3.8	18.79	15/11/2017	15/11/2022
New Mauritius Hotels Ltd - Notes -Tranche FRNMUR7Y - Intro 20.11.17	1,059.10	1,059.10	0.0%	-	-	-	-	-	-	4.4	1.00	15/11/2017	15/11/2022
New Mauritius Hotels Ltd - Notes -Tranche FLRNMUR5Y - Intro 20.11.17	1,004.39	1,004.39	0.0%	-	-	-	-	-	-	4.3	16.68	15/11/2017	15/11/2024
New Mauritius Hotels Ltd - Notes -Tranche FRNMUR5Y - Intro 20.11.17	1,033.43	1,033.43	0.0%	-	-	-	-	-	-	4.0	18.22	15/11/2017	15/11/2024
New Mauritius Hotels Ltd - Notes -Tranche FRNEUR4Y - Intro 20.11.17	1,063.00	1,063.00	0.0%	-	-	-	-	-	-	1.7	12.85	15/11/2017	15/11/2021
NMH - FLOATING RATE TRANCHE A NOTES - (MUR)	1,000.00	1,000.00	0.0%	-	-	-	-	-	-	5.8	10.50	15/07/2015	15/07/2018
NMH - FLOATING RATE TRANCHE B NOTES - (MUR)	1,007.71	1,005.02	0.3%	1,007.71	1,007.71	1,007.71	0.30	0.3	-302.3	4.8	11.58	15/07/2015	15/07/2019
Northfields International School Ltd - (secured 7.75% fixed Rate) - 21.06.17	1,000.61	1,000.61	0.0%	-	-	-	-	-	-	7.7	7.43	01/09/2016	31/08/2021
Omnicane Ltd - Series 1 - Floating Rate Secured Notes	9,996.78	9,996.78	0.0%	-	-	-	-	-	-	4.8	155.51	08/06/2016	08/06/2019
Omnicane Ltd - Series 2 - Floating Rate Secured Notes	10,043.00	10,043.00	0.0%	-	-	-	-	-	-	5.1	169.97	08/06/2016	08/06/2021
Omnicane Ltd - Series 3 - Fixed Rate Secured Notes	10,333.41	10,333.41	0.0%	-	-	-	-	-	-	5.3	227.84	08/06/2016	08/06/2021
Omnicane Ltd - Series 4 - Fixed Rate Secured Notes	10,625.31	10,625.31	0.0%	-	-	-	-	-	-	5.7	245.92	08/06/2016	08/06/2023
SBM HOLDINGS LTD - CLASS A 1 SERIES BOND (MUR)	10,050.85	10,052.46	0.0%	10,051.79	10,050.85	10,051.13	0.07	0.7	-	4.8	32.33	10/03/2014	10/03/2024
SBM HOLDINGS LTD - CLASS B 1 SERIES BOND (USD)	994.53	990.48	0.4%	994.53	994.53	33,019.39	0.02	0.5	-	3.2	10.47	30/05/2014	30/05/2021
Sun Limited - Notes -Tranche FRNMUR5Y	1,045.12	1,045.12	0.0%	-	-	-	-	-	-	4.8	24.82	04/11/2016	04/11/2021
Sun Limited - Notes -Tranche FLRNMUR5Y	1,025.33	1,025.33	0.0%	-	-	-	-	-	-	4.1	19.86	04/11/2016	04/11/2021
Sun Limited - Notes -Tranche FRNMUR7Y	1,052.00	1,052.00	0.0%	-	-	-	-	-	-	5.5	26.89	04/11/2016	04/11/2023
Sun Limited - Notes -Tranche FLRNMUR7Y	1,025.35	1,055.95	-2.9%	1,025.35	1,025.35	1,025.35	10.00	10.3	-	4.7	21.51	04/11/2016	04/11/2023
Sun Limited - Notes -Tranche FRNEUR4Y	1,029.19	1,041.25	-1.2%	1,030.72	1,029.19	41,778.39	0.18	7.6	-827.8	3.3	18.77	04/11/2016	04/11/2020
Sun Limited - Notes -Tranche FLRNEUR4Y	1,038.13	1,041.85	-0.4%	1,038.13	1,038.13	41,912.42	0.02	0.6	0.0	2.5	16.69	04/11/2016	04/11/2020
UNITED BASALT PRODUCTS - BOND	100.31	100.41	-0.1%	100.41	100.31	100.39	1.25	0.1	-	4.2	0.05	31/10/2013	31/10/2018
Total Debentures & Structured Products - Official Market)							159.48	184.42	130.69				
DEM													
ABC MOTORS - NOTES	25,013.28	25,573.96	-2.2%	25,743.40	25,013.28	25,703.00	0.29	7.43	-	5.9	271.23	28/01/2016	27/01/2019
ASCENCIA - BOND	12.81	12.97	-1.2%	12.82	12.81	12.81	76.20	0.98	-	4.9	0.55	08/12/2015	30/06/2025
UNITED INVESTMENT - BONDS	103.28	101.97	1.3%	103.52	103.28	103.46	556.01	57.52	-	4.0	1.01	01/02/2016	31/01/2020
Total Debentures (DEM)							632.50	65.93	-				

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